1853.

July 5th at 1 Charlotte Row.

Present.

Sir W. G. Ouseley K. C. B.
James J. Cummins Esq
William Boutcher Esq
John Hackblock Esq

The Minutes of the Meeting of this Board held the 28th ultimo were read and confirmed.

A letter addressed to Mr. A. R. Lafone enclosing for his acceptance two Bills for £3750 each drawn as per Board's order of the 28th ultimo and his reply thereto were read and Mr. Cummins was deputed to remonstrate with Mr. Lafone on the inconvenience to the Company occasioned by his delay in accepting said Bills.

Cheques were signed for Mr. Hicks £23„10„–– for Cost of Sheep, Pens and Provender pr. "Ceres" & "Gardyne" £118„7„8– and for 2 months' Salary to the Secretary £25.

A letter from Messrs. Gibbs Bright and Co. requiring the Directors to land and reship Coal at Stanley at less than 20/- per ton and the reply thereto declining this proposition were read.

A letter addressed to His Grace the Duke of Newcastle requesting an audience for the Chairman Directors and a Deputation was read and approved and Sir W. G. Ouseley undertook to have it delivered.

Signed on behalf of the Meeting

W. G. Ouseley

Chairman.

1853.

July 12th at 1 Charlotte Row,

Present.

Sir W. G. Ouseley K. C. B.
John Hackblock Esq
William Boutcher Esq

The Minutes of the Meeting of this Board held upon the 5th instant were read and confirmed.

Ordered that Cheques be signed for A. Thomson – Sheep Pens, £ 22. 2. 3 – Mr. Coleman – 1 month's Salary, £ 8. 6. 8 and Mr. Hackblock – repayment of Loan £ 300, he declining to receive any Interest thereon.

Application from Mr. Foy for half pay ordered to stand over until the Packet arrive and it be known whether Foy is on board the "Amelia".

A letter was read from Messrs. Gibbs Bright & Co. announcing that they have two Vessels at Cardiff loading Coal for the Falklands.

The Secretary reported that Mr. A. R. Lafone had not returned with his acceptance the Bills drawn upon him upon the 28th ultimo.

Signed on behalf of the Meeting

W. G. Ouseley

Chairman.

1853.

July 19th. at 1 Charlotte Row

Present.

John Hackblock Esq
James J. Cummins Esq
Sir W. G. Ouseley K.C.B.

The Minutes of the Meeting of this Board held upon the 12th instant were read and confirmed.

A letter addressed to the Board by Mr Boutcher was read, and consideration of the subject thereof, deferred until a future occasion.

The Secretary reported that the Bills forwarded to Mr A. R. Lafone for acceptance had not been returned.

Ordered that Mr Cummins & Mr Hackblock be appointed a Committee to meet Mr A. R. Lafone and urge his acceptance of the Drafts drawn upon him upon the 28th ultimo – and that the Secretary give Mr Lafone notice thereof and invite him to meet those Directors at 10.15 A.M. tomorrow, Wednesday the 20th instant.

Ordered that a Cheque be signed for £25 for a half year's rent of the Company's

Offices.

Ordered that the following Bills drawn upon the Directors by the Colonial Manager be accepted

viz: %	J. M. Dean	£420
"	J. B. Whitington	80
"	J. P. Turton	75

A letter was read from Messrs. Gibbs Bright & Co. and the Secretary directed, in reply, to observe that there might be a market in the Falklands for a small quantity of Coal at the period when their Vessels would arrive out and that the Company's charge for sale and guarantee of returns would be 5 %.

The Correspondence and Accounts received per Packet from Mr. Dale Mr. Lafone and Mr. Hicks was laid before the Board & the Secretary was directed to examine the Accounts Current furnished by Mr. Lafone & Mr. Williams as speedily as possible.

The Secretary, observing that there appeared to exist in the minds of the Messrs. Lafone a feeling that he was disposed to exercise the duties of his Office in a manner offensive to them, begged respectfully to state that, having only in view the promotion of the interest of the Company, if the arrangement of matters pending between the Messrs. Lafone and the Company would be facilitated by his withdrawal, he placed his resignation in the hands of the Directors —

Resolved that, — as in the opinion of this Board the withdrawal of their Secretary would not in any way facilitate the settlement of accounts or other matters between the Company and the Messrs. Lafone or promote the interests of the Company, his offer to resign is declined.

A letter from Mr. S. F. Lafone dated the 4th June was read and it was ordered that, in reply thereto, Mr. S. F. Lafone be informed —

That all Despatches forwarded to him in the name of the Board have been indited under it's express sanction and therefore that the Directors adopt the entire responsibility of having authorized every paragraph penned by their Secretary who simply conveyed the expression of their unanimous feeling —

— that Mr. Lafone be requested to place himself for a moment in the position of this Board – embarrassed by the protracted delay of accounts needed to enable them to meet the Proprietors with a definite Report of the Company's financial position – in the receipt of most unsatisfactory intelligence from the Islands which brought the conviction palpably before them that the representations on which the Company's Adventure was undertaken are not borne out in fact – and smarting under repeated & calamitous disappointments – and that it be put to him to say whether, on consideration of these circumstances, there be any phrase in the Directors' correspondence either unjustifiable in itself, by reference to facts, or uncalled for in the due performance of their duty to the Proprietors –

– that under these circumstances the Directors trust ~~Mr~~ Mr S. Lafone will not discontinue the gratuitous services which he has promised to the Company in those matters which may unavoidably require ~~to~~ be attended to.

Signed on behalf of the Meeting

W. G. Ouseley.

Chairman

1853.

July 26th. at 1 Charlotte Row

Present,
Sir W. G. Ouseley K.C.B.
John Hackblock Esq
James J. Cummins Esq

The Minutes of the Meeting of this Board held upon the 19th instant were read and confirmed.

Mr Lafone requested permission to purchase and ship from Liverpool 50 Cheviot Sheep on the best terms he can obtain — ordered accordingly.

The Committee appointed at the last Board Meeting reported that they had met Mr A. R. Lafone on the 20th instant, and, finding some difficulty in establishing clearly with him the position of the Company in respect to his acceptance of the Bills drawn upon him on the 28th ultimo, had deemed it proper to declare, that the examination or settlement of the Accounts presented by Mr S. F. Lafone could not be permitted to influence in any way the claim of the Board to have those Bills accepted — that, irrespective of any balance that might appear upon those accounts, the funds proposed to be raised by the issue of Reserved Shares, upon the terms arranged with Mr. A. R. Lafone, were needed by the Company — and that therefore the completion of this arrangement must precede any question relative to recently arrived accounts. — That Mr. Lafone, however, pressing for an assurance that no obstacles would be thrown in the way of a settlement of these Accounts by the requirement of vouchers or unnecessary details, — the Committee assured him that, in respect to that portion of the accounts which related to transactions by Mr. S. F. Lafone in Montevideo on behalf of the Company as Resident Director and which must necessarily be drawn from Mr. Lafone's regular Books of Account, it would be examined and dealt with after the customary method practised between Mercantile Houses of high respectability; but, that, in respect to the portion of the accounts relative to the operations of Mr. Williams, it would as a matter of course be subject to the scrutiny customary between Landlord

and Steward — and further that no objection would be raised by the Directors, after
18 ascertaining the accuracy of Mr. Lafone's Account, to make a settlement thereof to such an extent as the result of an examination of Mr. Williams' Account, embodied in it, would justify; but that they could not pledge the Board to make even a partial settlement until they were in possession of the Secretary's Report upon all the accounts. — That at Mr. Lafone's request the date of the six months Bill was altered to the 20th inst. so as to throw it's due date into next year and that the Committee then adjourned to the following day.

That the Committee sat again upon the 21st instant and on Mr. A. R. Lafone's stating that he advised his Brother of two Bills being drawn upon him at six and twelve months, whereas by the alteration already made they would appear to be at six & eleven months, the Committee acceded to his wish to have the 12 months Bill also redrawn from the 20th instant: whereupon Mr. Lafone had accepted the said two Bills for £3750 each — the Committee further consenting (inasmuch as he has other shares liable for the due performance of his engagements with the Company) that, in the note ac=knowledging the receipt of these drafts, the Secretary should state that he was authorized to issue the 150 Reserved Shares allotted to Mr. Lafone in such name or names and at such time or times as he should appoint.)

— That the Committee then had a long interview with Mr. Emanuel Boutcher relative to his visit to the Islands; the principal effect of which was to impress them with the conviction that the Colonial Manager, however estimable and respectable in all other respects, was incapable of competing with persons there whose interests were antagonistic to those of the Company - which, as regarded operations in Stanley, were not likely to be efficiently promoted under his management - that in respect to the Camp Management, which it seemed might be ably conducted by Mr. Wm. Dale if he persevered in his present efforts, there appeared no necessity for the superintendence of an Officer receiving so high a Salary as that of the Colonial Manager — and, therefore, that the Committee came to the conclusion of recommending the determination of the Company's Contract with that Officer so soon as the Board may find it convenient to do so.

The Committee then presented a letter addressed by Mr. A. R. Lafone to the Board, under date of the 21st. inst., which was read and the Secretary was directed, in reply, to inform Mr. A. Lafone that the Accounts received pr. "Tay" on the 14th. instant will be examined and settled without any unnecessary delay & with all due consideration for the position of himself, and his Brother whose resignation the Directors observe that he desired to withdraw — and that in respect to his proposal to become a Director it would of course be competent to him when a vacancy occurs to offer himself for election to the Proprietors as the Board have no power to add to their number without the sanction of a General Meeting.

The Secretary having communicated Mr. Boutcher's desire to withdraw his letter of the 18th instant, consideration whereof was deferred; — ordered that it be returned to him with the expression of the Directors' gratification at retaining him as a Colleague.

To avoid the inconvenience attendant upon answering applications made to individual Directors or to the Secretary for the production of papers, or communication of the contents of Despatches &c. — it is ordered (except in such cases as the Deed of Settlement may otherwise provide) that the Secretary refuse to exhibit or communicate the contents of any Despatches, Minutes, Accounts, or other Documents pertaining to the Company, to any person, not a Director of this Company, unless especially authorized to do so by a Board's order passed upon a specific application addressed to the Directors in writing by the person wishing to examine or be informed upon such Documents &c.

The Secretary laid a financial Statement before the Board and was directed to bring it forward together with the Balance Sheet made upon the 30th ultimo, upon Tuesday next the 2nd August.

Ordered that Mr. Dale be requested, by next Mail to convey the thanks of this Board to H. E. the Governor of the Falklands for having recommended to Her Majesty's Government the substitution of a less proportion of English Sheep for the number of other breeds required to be exhibited to him by the Company, but at the same time to represent to him that the Directors cannot estimate the cost of placing choice English Sheep upon the Islands at less than £10 pr. head whilst those from South America do not actually cost, with freight, more than 10/- each, and therefore that the proportion of English to be exhibited cannot fairly be reckoned at more than One for Twenty of Foreign breeds.

Ordered that in replying to the recent Despatches of H. G. the Duke of Newcastle he be informed that the Directors have addressed their Colonial Manager as above.

Ordered that Cheques be signed for £28 „ 2 „ – due to Messrs. Waterlow & Sons for lithographing & printing 2000 Maps of the Falklands & 2000 Charts of Stanley

Harbour for distribution, and for £13 „ 3 „ 3 due to Messrs Kelso & Dowie for Freight of goods shipped from Liverpool.

Ordered that the Seal of the Corporation be affixed to the following Shares as allotted, namely,

to Mr Cummins	Nos	851	to	856
„	Hackblock	„	857	„	868
„	Boutcher	„	869	„	880
„	Mills	„	881	„	889
„	Cobb	„	900	„	903
„	Anning	„	904	„	907
„	Ede	„	938	„	939
„	Sillem	„	940	„	944
„	Cole	„	945	„	946
„	Millar	„	947	„	948
„	Ricketts	„	981	„	985
„	Purvis	„	949	„	957
„	Silver	„	977	„	980
„	Nesbitt	„	963	„	964
„	Bischoff	„	973	„	974
„	Bigland	„	987	„	988

Signed, on behalf of the Meeting,

W. E. Duseley

Chairman

1853.

August 2nd 1853. at 1. Charlotte Row.

Present
John Hackblock Esq.
Jas. Jno. Cummins Esq.
William Boutcher Esq.
Sir Wm. Gore Ouseley K.C.B.

The Minutes of the Meeting of this Board held upon the 26th ultimo were read and confirmed.

Ordered that a cheque be signed for £20 for Petty Cash - and for Interest on Debentures £ 285„3„2.

Ordered that the Seal of the Corporation be affixed to Share No. 986 allotted to Mr. A. G. Bellemare.

The Secretary brought forward the Financial Statement and General Balance Sheet made up to the 30th June and was directed to have same fair copied as now revised for the General Meeting -

Ordered that Mr. A R Lafone's acceptances for £7500 be lodged at the Bankers - and same were handed to Mr. Cummins for that purpose.

Ordered that the Annual

General Meeting of Proprietors be held, in terms of the Deed of Settlement, upon Monday the 29th instant and that notice thereof be issued by Advertisement in the "Times," "Herald" & "Chronicle" upon Saturday the 13th instant.

The Correspondence received and despatched since the 26th ultimo was laid before the Board.

The Secretary reported having ordered goods to the extent of about £500 for the "Cassiterides" which was approved.

Signed on behalf of the Meeting

[illegible signature]

Chairman.

1853.

August 9th. at 1 Charlotte Row.

Present.

Sir William Gore Ouseley KCB.
John Hackblock Esq
Jas J. Cummins Esq
William Boutcher Esq

The Minutes of the Meeting of this Board held upon the 2nd instant were read and confirmed.

Letters were read from Messrs Gibbs Bright & Co and Mr A. R. Lafone.

Two letters to Messrs Gibbs Bright & Co One to Mr A. R. Lafone _ one to Mr Dale per "Sea Bird" and one to Mr S. F. Lafone per Packet of this day were read and approved.

Draft notice calling General Meeting submitted, approved and ordered to be advertized

Ordered that the Seal of this Corporation be affixed to Shares 908 to 937 allotted to Mr Lewin Mozley.

Ordered that the following cheques be signed: namely, for _

Mr Rofsis _	for Beer	£ 50 " 9 " _
Messrs Oliver _	Ironmongery . . .	89 " 14 " _
Mr Coleman _	1 mo of Salary . . .	8 , 6 , 8

and for Direction - - - - - £200 " "

Mr. Thomas Bowden late of Rio Janeiro the Owner of Sparrow Cove Estate, East Falkland, had an interview with the Directors.

Signed on behalf of the meeting.

W. E. Ouseley

Chairman.

1853.

August 16. 1853. at 1 Charlotte Row.

Present

Sir Wm Gore Ouseley K.C.B.
Wm. Boutcher Esq.
Jas. J. Cummins Esq.
Jno Hackblock Esq.

The Minutes of the Meeting of this Board held upon the 9th inst. were read and confirmed.

Ordered that Cheques be signed

for Cost of Sheep p "Sapeur Pompier"			58. 15. 6
" Oil &c.	Stringer & Booty		18. 1. 10
" Ironmongery	Rownson & Co		2. 19. 1
" Porter	Meux & Co		44. 14. —
" Tobacco	Bremner & Tile		3. 12. —
Interest on Debentures			325. — . —

Letters received p Packet from Mr. S. F. Lafone, Mr. Dale and Captain Wilson were laid before the Board.

A Dispatch to be forwarded to Mr. Dale p Cassiterides was read and approved.

A proposal was received from Mr. Bowden & Sir W Ouseley requested to reply thereto.

Mr Cummins undertook to prepare a draft of the Report to be laid before the General Meeting.

Ordered that the Secretary address a letter to Mr Dale stating that the disappointment heretofore felt is increased by his last despatch and that a painful conviction possesses the minds of the Directors that his previous habits have rendered uncongenial to him the occupations he is now engaged in, and consequently that it would be agreable to them to receive his resignation – that this however need not interfere with any arrangements made with his son for the management of the Camps, if he likes to continue it, and which may lead to some more advantageous arrangement being made for him.

Signed on behalf of the Meeting

W. E. Ouseley.
Chairman.

1853.

August 23rd 1853. at 1 Charlotte Row.

- Present -

Sir Wm Gore Ouseley KCB.
John Hackblock Esq
William Boutcher Esq
Jas. J. Cummins Esq

The Minutes of the Meeting of this Board held upon the 16th instant were read and confirmed.

Ordered that a cheque be signed for £20 for Petty Cash.

Notice given to the Auditors to attend and Audit the General Balance Sheet to June 30. 1853 was read and approved.

Ordered that written notices be forwarded to every Proprietor in London reminding them that the Annual General Meeting will be held upon Monday next the 29th inst.

Ordered that the Secretary inform Mr Thos Bowden that the Directors would not be justified in acceding to his proposal and have therefore decided upon another arrangement.

Resolved that this Board do meet Specially on Friday next the 26th inst to consider the General Report to be laid before the Shareholders

A letter was received from Mr. Cripps, and Mr. Cummins was requested to reply thereto -

Signed on behalf of the Meeting

Jas. Cummins

Chairman.

1853.

August 26th at 1 Charlotte Row.

Present

Jas. I. Cummins Esq

John Hackblock Esq

William Boutcher Esq

Sir Wm Gore Ouseley KCB.

A draft Report to be laid before the Annual Meeting on Monday next was read & considered and the Secretary directed to fair copy it as altered & bring it before this Board at 1 o'clock on the 29th inst. to which hour this meeting stands adjourned.

Signed on behalf of the Meeting

W G Ouseley

Chairman

1853

August 29. at 1 Charlotte Row

Present

Sir W Gore Ouseley
William Boutcher Esq
I. I. Cummins Esq
John Hackblock Esq

The Report for the Annual Meeting to be held this day was finally considered, approved and signed, as was the Balance Sheet made up to the 30th June last same having been first scrutinized and approved by the Auditors.

Signed on behalf of the Meeting

W. G. Ouseley

Chairman

1853.

August 30th at 1 Charlotte Row.

Present

Jas. J. Cummins Esq.
Jno. Hackblock Esq
Wm. Boutcher Esq
Sir Wm. Gore Ouseley K.C.B.

The Minutes of the Meetings of this Board held upon the 23rd 26th & 29th instant were read and approved.

Ordered that the Corporation Seal be affixed to Shares 890 to 899 for Mr. Steele.

Ordered that the following cheques be signed — viz: for

Mr. Whitworth — Auditor —		£10 " — " —
Mr. Shepperson — Auditor —		10 " — " —
Christy & Co — Hats		8 " 7 " 3
G & A Anderson — Navy Bread —		62 " 9 " 3
Cuthbert & Southey — Printing —		20 " 13 " —

A letter received from Mr. Dale p H.M.S. Dædalus was read: As was one from Mr. Bowden & the reply thereto.

Mr. Cummins reported having written to Mr. Cripps, accounting for not having replied to his note sooner, and stating that the Directors had taken his proposal into consideration and agreed to his terms and that they would provide a Book Keeper and Messenger: but that as the person now in charge of the Books was found very competent to fill the situation, his services would be retained in that Capacity.

Ordered that the hour of Meeting of this Board be fixed in future at half past two o'clock

Resolved that Mr. Boutcher & Mr. Hackblock be appointed a Committee to meet on Monday next at 10.30 am. to examine Mr. Williams' Account and report thereon to the Board on Tuesday

A letter from the Secretary stating the terms on which he is willing to go out to Stanley was read.

Signed on behalf of the Meeting

J. C. Cummins

Chairman.

1853.

September 6th. at 1 Charlotte Row.

Present
Jas. J. Cummins Esq
William Boutcher Esq
Jno Hackblock Esq

The Minutes of the meeting of this Board held upon the 30th Aug. were read and confirmed.

The Committee appointed at last meeting read to the Board the Report they had drawn up upon their first examination of Mr. Williams' Account Current and, same having been considered, the Secretary was directed to examine Mr. Saml. F. Lafone's Account Current, embracing the operations of his Agent Mr. Williams, and to make use of the Committee's observations in investigating the mode in which Mr. Williams has disposed of the property placed in his hands for sale by Mr. Lafone and cost whereof has been debited by the latter to the Company.

The Secretary laid upon the table the printed Report of the Directors to the last Annual meeting of Proprietors.

Ordered that Mr. Saml. F. Lafone be informed by mail of the 8th inst. that Mr. Williams's Account of his Administration as Mr. Lafone's Agent is not only quite unsatisfactory but perfectly unintelligible to the Directors, that he does not account for the property entrusted to his care by the various shipments made by Mr. Lafone in any manner that can satisfy them: that they therefore require all the Books and Documents from which his Account is made up to be transmitted to this Office, which indeed will be necessary to enable the Board to unravel the Abstract of Account furnished by Mr. Lafone embracing the operations under Mr. Williams' Administration and to report upon the same to him; adding that the Directors must say it appears to them that the incorrect manner in which Mr. Williams' Accounts have been furnished to Mr. Lafone has led his Accountant into very serious mistakes.

Ordered that a Copy of the above letter be forwarded by tomorrow night's Post to Mr. A. R. Lafone in Liverpool.

Ordered that the Secretary forward by Brazil Mail Copies of the last Despatches addressed to Mr. Dale confirming their Contents.

Signed on behalf of the Meeting

Jas. Cummins
Chairman.

1853

September 20th. at 1 Charlotte Row.

Present

Jas. Jno Cummins Esqr.
John Hackblock Esqr.
William Boutcher Esq.

The Minutes of the Meeting of this Board held upon the 6th instant were read and confirmed.

Ordered that the following Cheques be signed – namely for

Sheep p "Sapeur P"	to B M Gale & Co	95 . 15 . 8
Shoes &c	to R. Swift –	36 . 11 . 3
Dry goods	to J. Shepperson	558 . 10 . –

Letters written to Mr S. F. Lafone and Mr Dale p Packet were laid before the Board & approved

Letters received from Mr A. R. Lafone, Mr S. F. Lafone & Mr Dale were laid before the Board for perusal.

Captain Sulivan's proposal that a Contract should be concluded with him for a term of years to supply him with Cattle for the consumption of the town of Stanley was considered and it was decided not to enter–

into any contract for a longer term than one year as regulated by Mr. Dale unless information received from the Colonial Manager shall demonstrate the expediency of doing so.

The Secretary was directed to order the Brig "Eliza" to Liverpool, there to discharge and to place the Bills of Lading and Charterparty in the hands of Messrs. Ricketts & Co with instructions to take charge of the disposal of the Cargo for the Company's Acct.

A Note received by the Chairman from Mr. Cripps was read and the Secretary directed to acquaint him that, as there remains no matter of difference as to the bases of his proposed arrangement with the Company, the Directors wish to have notice of his next coming to town, in order to meet him and arrange matters of detail.

The Secretary's application to be appointed Colonial Manager was considered and he was required to renew it in accordance with certain modifications of the terms, as now suggested.

Ordered that Mr. Cummins and Mr. Hackblock be appointed a Committee to arrange agreements with Mr. Cripps and Mr. Havers and to act for the Board in case of need during the absence of the other Directors from town.

Signed on behalf of the Meeting

Jas. Cummins

Chairman.

1853.

October 18th at 1 Charlotte Row

Present.
James G. Cummins Esq
William Boutcher Esq
John Hackblock Esq
G. H. Cripps Esq Managing Director.

The proceedings of the Committee held on the 4th, 7th & 11th Instant were read and approved.

The Banker's Account submitted shewed a Balance in the Company's favor of £494 " 4 " 7.

Mr S. F. Lafone's Despatch of the 3rd September was read –

Ordered that an answer be written referring Mr Lafone to the late Secretary's Despatch No 62. C. of the 7th September and that he be informed that the Directors have been as yet unable to look into his own Accounts owing to the indisposition of the Clerk who was instructed to examine them.

Mr Boutcher submitted two letters from Mr A. R. Lafone claiming on behalf of Captn Bennett payment for the conveyance of some passengers per "Eliza" to

Stanley on account of the Company, & seeking to have the Captain exonerated from liability for damage sustained by some Coffee belonging to the Company on the outward voyage.

Extracts were read from Mr. Dale's Despatches No. 14. of the 16th. May and No. 18. of the 24th. June, together with report & survey put in by Captn. Bennett and as it is obvious the Company is justly entitled to recover for this damage –

Ordered that Mr. A. R. Lafone be informed, that though the Company has sustained considerable loss by Captn. Bennett's procedure in regard to the Passengers, the Directors are willing to pay half the amount that would have been due if the Contract had been fulfilled, but that they must deduct from this payment the sum of £10 for damage done to the Coffee, and will pay over the Balance of £20 to Mr. Boutcher on Captn. Bennett's account.

Copies of Extracts from Mr. Dale's report on this subject to be sent to Mr. Lafone, and a copy of the above Resolution to be forwarded to Messrs. Ricketts Boutcher & Co. with a Cheque for £20.

The mode of paying the balance of £1000 due to the Government to complete the Company's Second Instalment of £2000 being brought under consideration —

Ordered that a Cheque be drawn for £715 " 14 " – and paid into the Bank of England to the Credit of the Colonial Land & Emigration Commissioners, and that a letter be addressed to them announcing this payment, as well as that of £284 " 6 " – made on the 13th, to complete the Instalment of £2000 — with request that this arrangement may be substituted for that submitted by the Managing Director's letter of the 13th instant.

The Directors wish to have it expressed that the delay of making this payment has arisen from the hope of receiving Vouchers to support Charges, which they considered it would be proper for them to credit to this Instalment.

The Company's claim against the Government on account of it's Mail Contract and for the conveyance of distressed Seamen from Port Stanley to Montevideo having been considered —

Ordered that the Vouchers received for the latter service be forwarded to the Admiralty, with request that they may be paid, & that a form of Certificate be sent to Mr. S. Lafone in regard to the commencement of the Postal Contract, with request that he will get it signed in Duplicate by the Consul at Montevideo and forward the Original to Mr. Dale, & the Duplicate to this Board by the earliest opportunities.

The correspondence in respect to subsituting English & Scotch Sheep for South American breeds having been reconsidered, with reference to a Copy of Governor Rennie's Despatch of the 15th May last to the Secretary of State, since received, — It is ordered that in substitute for the letter last addressed to the Colonial Land & Emigration Commissioners another letter be now forwarded explaining the true nature of the Company's transactions in regard to Sheep, and accepting the proposal of substituting One English for Twelve American Sheep, expressing the Company's hope that as owing to the great mortality amongst their sheep the stock may possibly be short of the proper number, Governor Rennie may be instructed not to take any account of them until after 1854.

Messrs. Glyn & Co. having required written authority for cashing the Directors' Cheques under the authenticating Signature of Mr Cripps as Managing Director –

Ordered that a letter be written conveying this authority.

Samples of White Sand & Black Mineral received from the Islands pr "Eliza" were examined, and Mr Hackblock undertook to get a Chemical Report upon them.

A letter was read from Mrs Foy asking to be paid a part of her Husband's wages, and it was ordered that she be informed this cannot be sanctioned, as it is believed that her Husband has left the Company's employ, but that any letter she may send to this Office for him shall be duly forwarded.

The state of the Company's Finances having been considered –

Ordered that a letter be written to Messrs Ricketts Boutcher & Co acknowledging the advance of £500 received from them on the 14th inst. on account of Produce ex "Eliza", and asking if they can conveniently make another advance of £600 upon the same account.

A Return from the Income Tax Assessors was submitted & orders given for it to be properly filled up and returned.

Signed on behalf of the Meeting,

J. W. Cummins

Chairman.

1853.

October 25th. at 1 Charlotte Row

Present.

James J. Cummins Esq
William Boutcher Esq
John Hackblock Esq
George H. Cripps Esq Manᵍ. Dirʳ.

The Minutes of the Meeting of this Board held upon the 18th. ultimo were read and confirmed.

The Banker's account submitted shewed a Balance in the Company's favor of £358„10„7

The settlement of a claim made by Messrs. Bristow & Tarrant, Solrs., on behalf of Messrs. Oswald Fitze & Co. for Freight pr. "Cassiterides" was communicated and approved of.

A Report upon the Mess Beef ex "Eliza" was laid before the Directors.

Signed on behalf of the Meeting

W. E. Ouseley
Chairman

1853.

November 1st. at 1 Charlotte Row.

Present.
Sir W. G. Ouseley K.C.B.
William Boutcher Esq
John Hackblock Esq
George H. Cripps Esq Man^g. Dir^r.

The Minutes of the Meeting of this Board held upon the 25th. October were read and confirmed.

The Banker's account submitted shewed a Balance in the Company's favor of £358„10„7.

Ordered that with a view to electing a Director to undertake the management of the Office business in London as determined upon at the last Annual General Meeting and to raise Funds for conducting the affairs of the Company an Extraordinary General Meeting of the Proprietors be convened for Thursday the 24th. instant at 2 O'clock by advertisement in three of the daily Morning Newspapers.

Ordered also that a Circular Letter be sent to the Proprietors explaining the objects for which this Meeting is required and calling upon those who purchased the last Shares to pay on the 10th January 1854 the Second Call of £12„10„– in terms of the Circular that was issued to them from this Board on the 31st May last.

Signed on behalf of the Meeting,

W. G. Ouseley
Chairman

1853.

November 15th. at 1 Charlotte Row

Present.

Sir W. G. Ouseley K.C.B.
J. J. Cummins Esq
John Hackblock Esq
G. H. Cripps Esq Manᵍ. Dirʳ.

The Minutes of the Meeting of this Board held upon the 1st. instᵗ. were read & confirmed.

The Banker's account submitted shewed a Balance in favor of the Company of £426„13„8.

A letter was read from Messʳˢ. W. Meyer & Co. dated San Francisco the 30th Septʳ. enclosing a remittance for £235„3„4 in payment of expenses incurred by Mr. Dale in saving the "Porcupine's" Cargo.

A letter from Messʳˢ. Barnes Simpson & Co. was read, informing that, on receipt of the papers respecting the Cargo of the "Porcupine" they will use every endeavour to recover the £21„1„8, which is further claimed by the Company on this account.

Ordered that a letter be written to Messʳˢ. W. Meyer & Co. acknowledging this remittance and informing them that it has been duly honored.

The Board was informed that the Admiralty has paid £15„14„–, on account of distressed Seamen conveyed pr. "Amelia" from Stanley to Montevideo, and that they have furnished forms on which future applications are to be regulated.

Applications were read from Messrs. W. Hackblock and H. Burnett, dated the 7th. and 11th. November, the former asking the Board's approval to transfer Ten of his Shares in the Company's Stock to Mr. G. H. Cripps, the latter to transfer Four of his Shares to Mr. E. Boutcher.

Ordered that letters be written conveying the Directors' approval of these Transfers, and that the proper entries be made in the List of Shareholders, so soon as Deeds of Transfer and Covenant have been executed on forms furnished by the Solicitors in terms of the Deed of Settlement.

Letters were laid on the table from Mr. White of Portsmouth in which he estimates the expense of preparing a Patent Slip to be put up at the Falklands.

Ordered that these do lie over for future consideration.

A letter was read from Mr. S. F. Lafone dated the 30th September expressing his willingness to continue his services as a Managing Director.

The corresponce between Messrs. Boutcher & Co. and Mr. N. Cummins was read respecting the Mess Beef which was sent to Cork to be reprepared.

A letter was read from Messrs. Ricketts Boutcher & Co. reporting a further sale of some of the Produce ex "Eliza".

The Managing Director's last Despatch to Mr. Dale was read, and the form of Return to which it gave cover for insuring future reports from the Falklands on Stock, Produce and Weather.

Ordered that Cheques be prepared and signed for,

	Mr. Havers	Salary	£25 " " "
& for	" Coleman	do	8 " 6 " 8

Signed on behalf of the Meeting

W. E. Ouseley

Chairman

1853.

November 22nd. at 1 Charlotte Row

Present.
Sir W. G. Ouseley K.C.B.
James J. Cummins Esq
William Boutcher Esq
John Hackblock Esq
G. H. Cripps Esq Manᵍ. Dirʳ.

The Minutes of the Meeting of of this Board held upon 15th. instant were read and confirmed.

The Banker's account submitted shewed a balance in favor of the Company of £455.. 17.. –.

The proceedings to be adopted at the Extraordinary General Meeting of Proprietors convened for the 24th. instant were considered.

It was determined that two Resolutions be prepared, one asking authority from the Shareholders to raise a Loan not exceeding £25,000, in such amounts and in such times and ways as the Directors may consider most desirable for the interests of the Company – the other for electing Mr. Cripps to be one of the

Directors of the Company.

Ordered that a Copy of the Order dated the 7th October accepting Mr. Havers' offer to become the Company's Manager at Stanley be sent to that Gentleman, with intimation that he is requested to make arrangements for leaving England in all January next, & that notification of these instructions be forwarded by the next opportunity to Mr. S. F. Lafone and to Mr. Dale.

Ordered that with reference to Mr. Dale's last Despatch a letter be immediately written to Mr. S. F. Lafone informing him, that as Mr. Dale's last communication exonerates Mr. Hicks from the material features that appeared to disqualify him for the duties of Storekeeper, it is intended to continue him in the Company's service, and that in consequence of Mr. Dale's very favorable recommendation the Directors have no desire to dismiss Captn. Wilson, but that, as the Directors are desirous that a Vessel of about 85 tons Register should be procured for the Company's uses at the Islands, they will thank Mr. Lafone to have the one alluded to by Mr. Dale as belonging to Captn. Wilson to be inspected, and if she proves of a description to suit the purposes for which she is required and can be procured upon reasonable terms, that Mr. Lafone will purchase her on the Company's account, and send her down in charge of Captn. Wilson to Hope Place with the Guachos applied for by Mr. Dale.

A Copy of this letter to be sent for the information of Mr. Dale with intimation that Mr. Havers has been appointed to be the Company's Manager at Stanley, and that he will leave England in all January next.

Messrs. Martin & Scott having tendered to convey by the "Caroline" to the Falkland Islands,

20 Sheep at £2 per head,
Measurement Goods at 60/- per ton,
Salt & Casks at 50/- per ton weight,
Emigrants at £20 per head,

Ordered that this be accepted to the extent that can be provided against the time that the "Caroline" is to leave England, & that the Managing Director do proceed at once to procure Ewes in lamb of the Cheviot breed, and Goods as nearly as is desirable to Mr. Dale's Indents to be despatched by this Vessel.

Enquiry to be made, as to whether any Emigrants can be found in time & that if so the proper arrangements be made for their being sent.

Fifty Casks of Salt to be procured, also 100 Casks in Shake to be sent out by the same opportunity.

Mr. Dale to be informed in reply to the corresponding headings in his last Despatch, that, — That Coals sent to his charge for supplying Steamers are to be received and issued without weighing in order to save time and expense, but that the greatest care must be taken to regulate the issues as nearly as practicable to the quantities that may be indented for by the Commanders of Steamers, and it will be necessary that their receipts be given for the quantities delivered to them, so as to regulate the payment of the connected expenses.

That Commission is allowed to the Storekeeper for the express object of inducing that Officer to sell the Company's Stores, on as favorable terms, as the state of the market will permit.

That the Directors approve of a Copy of the Journal being sent to England with the Copies from the Cash Book & Ledger Balances, as now furnished.

That the Bill of Exchange, on account of the "Sovereign" has been duly received and accepted — that the Directors attach but little importance to the Captain's complaint, but they would wish you to bear in mind that it is their anxious desire to afford every assistance to Vessels calling at the Colony, and that pecuniary aid should not be refused where it can be safely conceded on terms that may be consistent with the Company's interests.

The Bill of Exchange on account of the "Emu" to be acknowledged, with intimation that the charges made are most unusually low, for when the Bottomry Bond is paid it will not leave 5 per Cent upon the transaction, whereas five times that amount is a common rate of interest upon advances made under such very heavy risks.

Ordered that the Corporate Seal of the Company be now affixed to Five Shares numbered 958 to 962 inclusive taken by Mr. Bruce.

Signed on behalf of the Meeting,

W. G. Ouseley

Chairman

1853.

November 29th at 1 Charlotte Row

Present
Sir W. G. Ouseley K.C.B.
William Boutcher Esq
John Hackblock Esq
G. H. Cripps Esq

The Minutes of the Meeting of this Board held upon the 22nd instant were read and confirmed.

The Banker's Account submitted shewed a balance in favor of the Company of £455 " 17 " – .

Ordered that the Company's Solicitors be requested to prepare a Form of Debenture for raising a Loan in terms of the Resolution passed at the Extraordinary General Meeting.

A Letter was read from Mr. Bellemare recommending that Agents be appointed at different places on the Continent, to extend information of the Company's undertakings amongst the shipping interest at the Ports of France, and offering his own services for the management of one agency on such salary as the Company may fix.

Mr. Bellemare to be informed that the Directors are quite alive to the advantages that may result from giving publicity to their undertaking, and that when their arrangements are sufficiently matured for establishing such Agencies his offer shall receive careful attention.

Ordered that a letter be written to the Company's Solicitors explaining the terms upon which Mr. Havers' services have been engaged, and requesting that the Form of a Deed of Contract may be prepared and submitted for the Directors' approval.

Signed on behalf of the Meeting

W. E. Dudley

Chairman

1853.

December 6th. at 1 Charlotte Row.

Present.

Sir W. Gore Ouseley K.C.B.
James J. Cummins Esq
John Hackblock Esq
William Boutcher Esq
G. H. Cripps Esq Man.g Dir.r

The Minutes of the Extraordinary General Meeting of the Proprietors held on the 24th November were read & confirmed.

The Minutes of the Meeting of this Board held upon the 29th November were read, and confirmed.

The Banker's Account submitted shewed a Balance in favor of the Company of £455„17„–

A Letter was read from the Colonial Land & Emigration Commissioners dated the 30th November on the subject of the Modification of the Sheep Contract, and on the Mail Contract.

A Letter was read from Mr. A. R. Lafone dated the 3rd December informing that Mr. Roberts avoids meeting him on the subject of the Bottomry Bond on the Ship "Emu", and presuming that the Company has insured it.

A Letter was read from Mr. A. R. Lafone dated the 5th December expressing his dissent from the 9th Paragraph of the Managing Director's Letter of the 23rd November to Mr. S. F. Lafone.

Reply to be made that the Board considered that the mode of adjusting the differences of quantity had been finally decided upon, by the excess of Horses being placed against the deficiency of Cattle and the Sheep to be made good by the Messrs. Lafone to the minimum number agreed upon.

A letter was read from the Solicitors of the Company recommending that the form of Debenture last adopted should be again used (after erasing inapplicable names &c.) for raising the contemplated Loan.

The erasures were made & it was ordered that a sufficient number be forthwith printed, to be issued as soon as they can be prepared, to raise in the first instance £12,000.

A cheque was signed for London Salaries for £83 „ 6 „ 8

The proposed instructions to the Solicitors were read for preparing the Deed of Contract with Mr. Havers, amendments were suggested and it was ordered to lie over for further consideration.

Proposed by Mr. Boutcher seconded by Mr. Cummins & resolved unanimously –

That Mr. Cripps' appointment as Managing Director be ratified and confirmed in terms of the Board's Order of the 20th September and that his Salary of £300 pr. Annum do commence from the 7th October when he assumed the charge of the Company's business.

Ordered that the Managing Director be entrusted with the superintendence and management of the general business of the Company connected with it's Office in London.

Signed on behalf of the Meeting

W. E. Dussley.

Chairman

1853.

December 13th @ 1 Charlotte Row,

Present

Sir W. G. Ouseley K.C.B.
William Boutcher Esq
John Hackblock Esq
G. H. Cripps Esq Manᵍ. Dirʳ.

The Minutes of the Meeting of this Board held upon the 6th instant were read and confirmed.

The Banker's Account submitted shewed a Balance in favor of the Company of £372.10.4.

Bills for £50 and £217.9.– on account of the Ships "Sovereign", and "Emu" were endorsed, and it was ordered that they be sent to the Banker's to be realized.

The following Cheques were signed,

Petty Cash		£20. –. –
Smith	Corks	4.15.3
Keeling & Hunt	Nuts	37. 9. 3
Eley	Copper Caps	4. 3. 6

The Board was informed that the two female Emigrants in Scotland have been offered passages to the Falklands but decline going.

Mr. Bischoff the Company's Solicitor attended, and, being informed of the circumstances under which Mr. Havers is about to proceed to the Falkland Islands, was requested to draw out a form of Contract to be entered into between the Directors and Mr. Havers, & to have it ready by Friday next.

Ordered that Mr. Boutcher & Mr. Cripps be constituted a Committee to arrange the terms of the Deed of Agreement and to confer with Mr. Havers in regard to it, so that it shall be ready for the Board's consideration on Tuesday next.

The same Committee to make the requisite arrangements for preparing and affixing the Company's Seal to the Debentures that are to be issued for raising a Loan of £15,000. — As well as to prepare and agree upon any confidential instructions that it may be found requisite to append to the Agreement with Mr. Havers.

Signed on behalf of the Meeting,

W. E. Baseley

Chairman.

1853.

December 20th. at 1 Charlotte Row

Present.
Sir W. G. Ouseley K.C.B.
William Boutcher Esq
John Hackblock Esq
G. H. Cripps Esq Manq. Dir.
James J. Cummins Esq

The Minutes of the Meeting of this Board held upon the 13th instant were read and confirmed.

The Minutes of the Meeting of the Committee held upon the 16th instant were read and confirmed.

The Banker's Account submitted shewed a Balance in favor of the Company of £573 „ 11 „ 4

The Directors are informed that Goods to meet Mr. Dale's Indent have been procured in conformity with the Board's order and that, together with 20 Cheviot Ewes in lamb, they are now ready for shipment pr. "Caroline", which is expected to sail in all this week.

The Form of Agreement was read to be entered into with the new

Colonial Manager at Stanley as recom=
-mended for adoption by the Company's Solicitors, together with the draft Instruc-
-tions proposed to be appended to it — the Board being informed that Mr. Havers has assented to them.

Ordered that they be adopted & that the Solicitors be requested to prepare the former to be executed by the contracting parties. Mr. Havers to be called on to furnish the names of his proposed securities in order that their validity may be enquired into.

A letter was read from Mr. A. R. Lafone, dated the 16th December, to the Managing Director and it was ordered that Copies of this letter and of the connected correspondence be sent to Mr. S. F. Lafone by an early opportunity.

A letter was read from Mr. S. F. Lafone, dated the 4th November, with it's Enclosures, and from Captn. Wallinger dated the 30th October —

Ordered that by the next Mail Mr. S. F. Lafone be informed, that the Documents pr. "Eliza" have thrown no light upon the Accounts, which cannot be adjusted until the Statements applied for by the

Managing Director's letter of the 23rd November are received.

Mr. Lafone to be at the same time informed, that after the reports received from himself and Captn. Wallinger of the conduct of the late Commander of the "Amelia", the Directors are obliged to cancel the proposition in his favor, which (founded upon Mr. Dale's misplaced recommendations) was sent out by the Managing Director's letter of the 23rd November, and to determine that Captn. Wilson be immediately discharged from the Company's service, and be called upon to account for the Company's property that was under his charge, of which an Inventory is to be sent to Montevideo by an early opportunity.

Mr. Lafone to be also informed, that as the Directors have determined to retain Mr. Hicks for the present a new Storekeeper will not be required.

Mr. James J. Cummins having joined the Board when it's proceedings were closing, and after all but the Managing Director & Chairman had left, looked at the Form of Deed, and Instructions this day adopted, expressed his approval of the latter but dissent from the former.

The Board was informed that the Printers have sent in two Proof Sheets for Debentures, but so badly executed that they were obliged to be sent back for amendment.

Signed on behalf of the Meeting,

W. G. Ouseley,
Chairman.

1853.

December 30th at 1 Charlotte Row.

Present.

Sir W. G. Ouseley K.C.B.
William Boutcher Esq
John Hackblock Esq
G. H. Cripps Esq Man. Dir.

The Minutes of the Meeting of this Board held upon the 20th instant were read and confirmed.

The Banker's Account submitted shewed a Balance in favor of the Company of £524 " 14 " 8

The Chairman read a note to his address from Mr Cummins, intimating his secession from the Board in consequence of the Deed of Contract with the new Manager at Stanley having been prepared in terms that he, Mr Cummins, disapproved of.

The Chairman also submitted Draft of his proposed reply as follows - viz:

London, Charlotte Row, City.
31st December, 1853.

Falkland Islands Company.

My Dear Sir,

I have availed myself of the first opportunity (delayed by my absence from Town,) of submitting your note of the 21st instant to my Colleagues, who feel a regret that I fully share that you have thought proper to withdraw from their Board.

A Minute of your Proceedings in Committee pledged the word of the Board to a measure from which, (whatever might have been our desire to conform to your subsequently expressed sentiments & determination,) neither my Brother Directors nor myself would feel justified in receding.

Moreover the decided opinion of our Solicitors has strengthened our conviction, that, in our anxious wish to meet your latest expressed desire respecting the Agreement in question, we have gone to the extreme extent that the honor and interests of the Company will permit.

Under these circumstances I have only to repeat the expressions of regret of my Brother Directors and myself, that our earnest endeavours to satisfy you should have proved unsuccessful, and to add that I am on their part and my own, Dear Sir,

Your very obedt. & humble Servant,
(sd.) W. G. Ouseley.

To J. J. Cummins Esq
Torrington Square.

The Board, concurring in the proposed reply wish it to be recorded in the Minutes of their Proceedings.

Read letter from Mr. Havers asking an advance of £300 on account of Salary to prepare his outfit.

Ordered that when the financial arrangements now in progress are, completed Mr. Havers' application be acceded to, on his furnishing proper receipts and having caused the Deeds connected with his new appointment to be executed.

The Managing Director is informed that payments will be made in course of tomorrow to the Bankers, which will enable Cheques being drawn to pay Invoices to the amount of £600.

The following Cheques were signed;

Raynbird	Sheep	£ 53. 16. 6
Crawley & Masters	Wines & Spirits	218. 6. 6
London Salaries		26. 17. –

Jones Bros. Provisions £ 201. 16. –

Mr. Bischoff the Company's Solicitor being in attendance is consulted as to putting out the Debentures for raising a Loan of £15,000 or £20,000.

Mr. Bischoff informs the Board that he has already conferred with one party and will do so with another and then inform the Managing Director of the result.

Read letter from the Colonial Land and Emigration Commissioners informing that the Duke of Newcastle has been pleased to authorize the Company's Contract for carrying Her Majesty's Mails between Montevideo and Stanley to be cancelled.

Mr. Boutcher reads letter from Mr. Cummins of Cork, informing that the provision ex "Eliza" in it's improved packing may realize 41/-, but that he does not advise immediate sale.

Mr. Boutcher informs the Board that before the Beef underwent this Irish improvement, the whole could have been sold for 42/-, and that he will take further measures to realize it's proper value.

Signed on behalf of the Meeting,

Jno. Boutcher
Chairman

1854.

January 4th. at 1 Charlotte Row,

Present.

William Boutcher Esq in the Chair
John Hackblock Esq
G. H. Cripps Esq Manᵍ. Dirʳ.

The Minutes of the Meeting of this Board held upon the 30th December last were read and confirmed.

The Banker's Account submitted shewed a Balance in favor of the Company of £220„17.8..

The new arrangement for conducting the Company's business in the Falkland Islands having been brought under consideration some of the Instructions intended to be issued to Mr. Havers were read and a Copy of that in regard to his taking over was ordered to be forwarded to Mr. Dale to enable him to make the requisite preparations.

Ordered that the Salary of the Camp Manager be increased £50 per year, which will make it up to £200 and that he be informed that further increases will be made consistent with the success that may result from his future exertions.

Mr. Dale to be instructed that if the "Porcupine" is not gone up to Montevideo she had better be sent at once with any freight that is not suitable for the home market and that Mr. Lafone be by the same Mail requested to secure a freight for this Vessel and send her to England by the middle of August.

Mr. Lafone to be informed of Captn. Wilson's report about the "Amelia" having been upon the rocks and to be requested to arrange that the Apprentice Beed be transferred to Captn. Wallinger in the "Amelia".

Resolved that for the future this Board's Meetings will be held every Wednesday at One O'clock.

Signed on behalf of the Meeting

W. G. Dussley.
Chairman

1854.

January 18th. at 1 Charlotte Row

Present

Sir W. G. Ouseley K.C.B.
William Boutcher Esq
John Hackblock Esq
G. H. Cripps Esq Manᵍ Dirʳ

The Minutes of the Meeting of this Board held upon the 4th instant were read and confirmed.

The Banker's Account submitted shewed a Balance in favor of the Company of £548 „ 6 „ 4

Read letters from Mr S. F. Lafone dated the 1st and 3rd December 1853, and the enclosed paper showing the terms of his Agreement with the person he has engaged to manage the Company's Store at Stanley.

Read Draft of a proposed reply, informing Mr Lafone that the Directors have not the power to ratify this Agreement, as the duties assigned by it are already provided for under Security Bond that cannot be thus interfered with.

Ordered that a Letter in the terms now read be sent to Mr S. F. Lafone by the next Packet from Liverpool.

Instructions prepared for Mr. Havers considered and approved of – and ordered that Mr. Havers be directed to take the earliest opportunity of ascertaining the desirableness of securing the "Cantera" for the Company, and if expedient to take immediate measures for procuring it – Mr. Havers to be also instructed, that in event of Mr. Hicks intending to leave the Company's employ it may be desirable to make some suitable arrangement with the Mr. Heller sent down by Mr. S. F. Lafone, if he appears a desirable and competent person to undertake the duties of Storekeeper at Stanley

Instructions to be also given to Mr. Havers that the Directors are very anxious for the "Porcupine" to be sent to England with a Cargo of Guano, and for the "Amelia" to be despatched to England with all possible speed if a Cargo can be secured for her from the Produce of the last season.

Read Mr. Dale's last Despatch and the account of his own and the Camp Manager's Tours of Inspections.

Financial matters considered and the Board is informed that the Bonds of the Company to Mr. S. F. Lafone for £7000 have fallen due and been presented for payment, but that in the absence of any instructions the Managing Director had promised a Cheque for the amount of Interest due, with intimation that he had received no directions in regard to payment of the Bonds.

In order to meet the payments that will have to be made in this week for the Passage of the New Colonial Manager to Montevideo and for an advance of his Salary, Mr. Hackblock obligingly engages to place £1000 at the Bankers with the understanding that it must be repaid upon demand.

Cheques were signed for

Interest on Debentures		£325
Mr. Havers	Advance of Salary	300
do	Passage to M. Video	200

Further Cheques were signed for

Mason & Co.	Tea & Rice	£ 111 . 6 . 7
Champion & Co.	Shot	13 . 3 . 3
Horne & Cox	Casks	85 . 10 . –
Tomlin & Co.	Groceries	40 . 18 . 7
Lucy	Fish	31 . 10 . –
Gilbert Bros	Books	15 . 19 . 10
Weston & Westall	Salt	20 . 6 . 3
Houghton & Sons	Oilman's Stores	36 . 7 . 6
Brettle & Co.	Hosiery &c.	113 . 13 . 4
Huntley & Palmer	Biscuits	23 . 18 . –

Robinson & Bellville	Split Peas &c.	£13. 4. 3
Potter	Compasses &c.	12. 3. 9
G. & A. Anderson	Flour	316. 10. –
National Mercantile Life Assurance Society	Rent	25. –. –
Burrows & Son	Boots & Shoes	179. 17. 6

and ordered that these, for Supplies sent out pr. "Carbline", be issued so fast as the state of the Company's Account at the Bankers will admit.

The Board is informed that all endeavours to raise a Loan even at 5½ pr. cent Interest upon the Company's Debentures have as yet failed, with exception of a promise from Messrs. Bischoff & Coxe to take this paper to the amount of about £2000 or £3000 at 5 pr. cent so soon as they can obtain the requisite instructions from their Clients.

Mr. Havers having tendered as Security a Mr. John Charleton for £1000 and the United Guarantee & Life Assurance Company for £2000, and the Rules of the Guarantee Society being considered objectionable — ordered that Mr. Havers be informed that if he can get two substantial Personal Securities for £2000, they will be preferred to the Security now proposed, and assuming that he will be able to make this arrangement the Directors do now agree to the Fidelity Bond being prepared in these terms.

Ordered that the Seal of the Corporation be affixed to the Deed of Agreement with the new Colonial Manager and to the Power of Attorney in his favor so soon as they are ready to be executed by the respective parties.

Signed on behalf of the Meeting

W. G. Ouseley

Chairman.

1854.

January 25th.   at 1 Charlotte Row.

Present
Sir W. G. Ouseley K.C.B.
William Boutcher Esq
John Hackblock Esq
G. H. Cripps Esq Man. Dir.

The Minutes of the Meeting of this Board held upon the 18th inst. were read & confirmed.

The Banker's Account submitted shewed a Balance in favor of the Company amounting to £1662„5„10.

Ordered that a letter be written to the Secretary of State informing of Mr. Havers' appointment, and expressing the hopes of the Board of Directors that His Grace the Duke of Newcastle will be pleased to instruct the Governor to recognise Mr. Havers as the Company's local Representative in the Colony, and afford him all proper assistance.

Ordered that a Cheque be drawn to pay to the Government the difference between the sum that it owes to the Company upon the Mail Contract, and the amount now due to liquidate the Third Instalment of the Company's Purchase, and that a letter do accompany the notification of this payment to the Colonial Land and Emigration Commissioners, enclosing such Vouchers as the Company now holds and promising to furnish all that are necessary, so soon as they can be procured from the Governor of the Falkland Islands.

Read letter from Mr. Under Secretary Peel asking if the Government can send £1000 in Specie by the Company's Packet from Montevideo to Stanley.

Ordered that a letter be written informing the Secretary of State, that if this Treasure is sent by the Steamer that leaves Southampton on the 9th March, it shall be forwarded from Montevideo by the Company's Brigantine "Amelia".

Mr. Bischoff attends & informs this Board that he has succeeded in disposing of Six of the new Debentures of £500 each, to run for three years at 5 per Cent Interest, in favor of,

	Debt.	
Urith Lydia Shore	3	£1500
Amelia Theophila Shore	3	1500

and that he will at once pay in the amount of £3000 to the Company's Bankers.

Ordered that Debentures of these amounts be immediatelly prepared and that so soon as Mess^rs Bischoff & Coxe have caused the proper Stamps to be affixed to them, the Company's Seal be impressed upon them in presence of two of the Directors who will sign them.

Ordered that on the amount of Stamp duty being ascertained a Cheque be prepared to repay that sum to Mess^rs Bischoff & Coxe, with a further payment of 1/4 per cent for negociating the Debentures.

The Board is informed that the Agreement and Power of Attorney for M^r Havers were duly sealed, in presence of two of the Directors who signed them, whilst M^r Havers' Signature was affixed to the former, together with those of his two Securities M^r John and M^r Edward Charleton to the Fidelity Bond.

Ordered that M^r Havers be instructed to dispose of the Company's Printing Apparatus now lying useless at Stanley so soon as he can do so advantageously.

The following Cheques were signed,

Beach	Candles	£66 . 3 . 3
Burrows & Sons	Confectionery	46 . 6 . –
Martin	Sheep Fodder	26 . 7 . –
Bremner & Till	Tobacco	26 . 2 . 6
Colonial Land & Emig^n Comm^rs		931 . 15 . 7
Hackblock	Loan Ret^d	1000 . – . –
Martin & Scott	Sheep Pens &^c	19 . 10 . 4

Boutcher Mortimore Gale & Co. for		
	Mr. Havers' Expenses	£ 17 . 17 . 6
Bischoff & Coxe	Stamps &c.	11 . 5 . –

Signed on behalf of the Meeting

Wm. Boutcher

Chairman.

1854.

January 30th. at 1 Charlotte Row

Present
William Boutcher Esq in the Chair
John Hackblock Esq
G. H. Cripps Esq Man.g Dir.r

The Board is informed that it has been convened for the purpose of considering two letters just received from Mr. Havers which require an immediate answer.

Read letters from Mr. Havers dated the 28th and the 29th January informing of his having been wrecked off the Welsh Coast, and that as the "Olinda" cannot proceed upon her voyage requesting to know whether he is required to go out by the Steamer on the same line or by the next Royal Mail Packet from Southampton, as he believes that the Steam Company will defray his expenses by either route.

Resolved that Mr. Havers be instructed to proceed, if he can arrange it, by the Steamer from Southampton, and that if there is any difference in expense which the Liverpool Company will not meet this Company will defray it.

Signed on behalf of the Meeting,

Wm Boutcher

Chairman.

1854.

February 1st. at 1 Charlotte Row

Present
William Boutcher Esq
John Hackblock Esq
G. H. Cripps Esq Mg. Dr.

The Minutes of the Meetings of this Board held upon the 25th and 30th ultimo were read and confirmed.

The Banker's Account submitted shewed a Balance in favor of the Company amounting to £1393. 15. 11

Letter read from Mr. Saunders, stating that Mr. Cummins will submit the proposal for taking some of this Company's Debentures, to the Directors of the Union Bank of Australia, on Friday next.

Read Letter from Mr. Havers dated Liverpool 31st. January.

There being prospect of placing some more of the Debentures before the next Meeting of the Board –

Ordered that in event of any demand being presented the number and amount of Debentures applied for are to be prepared, for periods not exceeding 3 years, and to be signed by two of the Directors, after being stamped as now authorized, in their presence.

The arrears upon the last call are brought to notice, and it is ordered, that after the expiration of one month from the date of their being due, a notice do issue reminding the parties concerned of their omission.

Resolved that the key of the Corporation Seal heretofore in charge of Mr. Hackblock be given into the Managing Director's custody.

The following Cheques were signed,

Myers & Co.	Looking Glasses	£ 6 . 2 . 6
Hall & Co.	Gunpowder	11 . 10 . –
Silver & Co.	Apparel	482 . 3 . 9
London Salaries		33 . 6 . 8
Gamble & Co.	Provisions	32 . 6 . 6

Signed on behalf of the Meeting

W. C. Ouseley.
Chairman.

1854.

February 8th. at 1 Charlotte Row

Present
Sir W. G. Ouseley K. C. B.
William Boutcher Esq
John Hackblock Esq
G. H. Cripps Esq Manᵍ. Dirʳ.

The Minutes of the Meeting of this Board held upon the 1st. Inst. were read and confirmed.

The Banker's Account submitted shewed a Balance in favor of the Company amounting to £854 „ 19 „ 6.

Read Letter dated the 4th. instt. from the Colonial Land and Emigration Commissioners, informing that the payment of £931 „ 15 „ 7, made by this Company to the Bank of England, will be placed to the Credit of it's Third Instalment to the Government on account of Mr. Lafone's Contract, & that the Balance of £1068 „ 4 „ 5 must also be paid, if proper Vouchers to shew a corresponding debt by the Government be not presented within a reasonable time.

Read Letter from Mr. Under Secretary Peel informing that the Duke of

Newcastle has instructed Gov.r Rennie to recognize M.r Havers, as the Company's Representative in the Falkland Islands, and to afford him requisite, assistance in the discharge of his duties.

Read Letter from M.r Cummins, dated the 3.rd inst., informing that the Union Bank of Australia declines to take up any of this Company's Debentures.

M.r Boutcher and M.r Hackblock inform the Board, that to remove further difficulty in regard to these Debentures, they have arranged with the London Joint Stock Bank to take Ten of them of £1000 each at 5 per Cent interest.

Ordered that Ten Debentures of £1000 each to run for Two years be immediately issued for raising this money.

The Debentures numbered from 42 to 51 having been prepared & brought back from Somerset House duly stamped, the Seal of this Corporation is affixed to them in presence of this Board attested by Sir W. G. Ouseley and M.r J. Hackblock, two of the Directors.

Ordered that when this money is realized and paid in to Mess.rs Glyn & Co. the following Cheques, which are now signed, be sent to Messrs. Ricketts Boutcher & Co.

One Cheque in favor of Messrs. Lafone for £7000, to pay Seven Bonds numbered from 8 to 14, each for £1000, drawn by this Company on the 26th. February 1852 —

One Cheque in favor of Messrs. Ricketts Boutcher & Co. for £23 " 19 " 6, to pay Interest due upon these Bonds from the 15th. Jany. to date.

The Board instructs that £5 be paid from the Petty Cash in aid of the subscription that has been raised by Mr. Boutcher to outfit afresh the Governess and Servant of the new Colonial Manager, who were wrecked and lost all their clothes &c. in the "Olinda."

Mr. Boutcher reports that he has received intimation from Mr. Cummins at Cork, that the Salt Provision sent to him is ordered to London, with exception of 6 casks sent from Dublin to Liverpool.

The Board is informed of the Tender made by the Owner & Brokers of the "Weranda" and orders that it be accepted.

The Managing Director is requested to arrange for the shipment of Mr. Havers' Furni-ture, as well as the Goods shut out of the "Caroline" — to put in at the Company's cost about 63 tons of good Contract Coal, and to purchase & ship such further Goods as may be expected to be required for the Store at Stanley.

Twenty Cheviot Ewes to be procured and with Water Casks, proper Pens, and Provender to be shipped ꝑ "Weranda" at the Company's cost.

A gratuity to be ensured by the Company for every Sheep and each Lamb delivered alive and well at Stanley.

Mr. Boutcher having gone to the London Joint Stock Bank informs that the Debentures just issued have been delivered, and that the £10,000 due upon them has been paid to the Company's Bankers Messrs. Glyn & Co.

The Cheques now signed for £7000 and £23.19.6 are delivered to Messrs. Ricketts Boutcher & Co., who return the Bonds for £7000 in favor of Mr. S. F. Lafone, with endorsement that all interest has been duly paid upon them.

The Bonds are cancelled by the Corporation Seal being cut away from them.

Signed on behalf of the Meeting,

Wm Boutcher

Chairman.

1854.

February 22nd. at 1 Charlotte Row

Present.

William Boutcher Esq in the Chair
John Hackblock Esq
G. H. Cripps Esq Manᵍ. Dirʳ.

The Minutes of the Meeting of this Board held upon the 8th. instant were read and confirmed.

The Banker's Account submitted showed a Balance in favor of the Company amounting to £4128 „ 12 „ 2.

Read Despatches from Mr. S. F. Lafone, dated the 31st. Decr. and the 4th. Jany. last.

Resolved that endeavours be made to effect a conditional Insurance upon the "Porcupine" for £1000 and on her Cargo for £2500.

The Board notices Mr. S. Lafone's intimation that Mr. A. Lafone has never com=municated the Agreement he made to admit the short value of Cattle by placing against it the excess on account of the Horses, — but as it is most probable that Mr. A. Lafone will have corrected this omission when aware that it was subject of discussion, there does not seem occasion at present for it to be further regarded.

Read Despatches from Mr Dale dated the 2nd December, and the 3rd January last, and the Board is informed that a letter has been written to Messrs Gibbs Bright & Co. asking payment, at £1 per ton, for the Coals received and delivered to the "Great Britain."

The Board notes with regret that William Mannix is pronounced deficient even in the rudiments of education, as he was sent out under Mr Cummins' assurance that he was a young man of acquirement sufficient to be useful. Mr Havers' attention must be directed to this subject, for the Directors cannot permit of a useless person being allowed to draw 25/- per week.

The Board is informed that Messrs Shepperson's people have been spoken to about the short delivery of Goods, but that no satisfactory explanation has been yet given.

The Rate of Charges for Coaling were considered, and it is determined that these shall be regulated by the Costs that have to be incurred, much depending upon whether the Coaling is to be regular, or only occasional.

Mess^rs Gibbs Bright & C^o may be informed that the Charges will be regulated by these considerations.

The following Cheques were ordered to be signed,

Davenports & C^o	Earthenware	£ 7 " 14 " 4
Deane & C^o	Door Mats	13 " 3 " –
Petty Cash		20 " – " –
do do		20 " – " –
Bischoff & Coxe	Stamps &c	18 " 15 " –

Signed, on behalf of the Meeting,

W. G. Ouseley

Chairman.

1854.

February 25th. at 1 Charlotte Row

Present
Sir W. G. Ouseley K. C. B.
William Boutcher Esq
John Hackblock Esq
G. H. Cripps Esq M. Dr.

The Board is informed that this Meeting has been convened for the Directors to determine whether Captn. John Wood of Boston shall be taken into the Company's service to command a Vessel to be employed at the Falkland Islands in any of the ordinary duties of the Company and to make a first attempt at Seal and Whale Fishing on the Company's Account.

The circumstances under which Captn. Wood has been introduced to notice with the opinion expressed of him by the Revd. Mr. Moody having been explained — Captn. Wood is called in and after hearing his views of the return that may be expected from this description of undertaking the following Agreement is proposed to be entered into, viz:

It is hereby mutually agreed between the Directors of the Falkland Islands

Company on the one part and John Wood of Boston in the United States on the other part that if the Falkland Islands Company can procure a Vessel of between 75 and 110 tons burthen that is suitable for their purpose she shall be fitted out at the said Company's expense for Seal Fishery purposes and that the said John Wood shall be placed in command of the said Vessel with a Crew consisting of four men and one cook-boy to proceed with such Cargo as the said Company may think proper to send in the said Vessel to Stanley in the East Falkland Island.

That at Stanley the said John Wood shall place himself and the Vessel under his command in the charge and under the orders of the Falkland Islands Company's Colonial Manager he the said John Wood undertaking and agreeing thereafter and during the continuance of this engagement to abide by and act under and according to the instructions that he shall from time to time receive from the said Colonial Manager at Stanley of the said Company.

That for the full performance of this Contract it is mutually agreed that the said John Wood shall be paid by the said Company at the rate of Ten Pounds per month from the date that the said Vessel leaves the United States on her voyage to Stanley that the said John Wood shall assist in the procuring of such Vessel and in the furnishing a qualified Crew who shall be paid by the said Company from the date of their signing

Articles of engagement at the rate of Three Pounds per month for each man and Two Pounds per month for the cook and that this rate of wages shall be paid to them every month so long as they are employed by the said Company either in sailing about the Falkland Islands on the said Company's service or for the said service proceeding under the orders of the said Company's Colonial Manager at Stanley to or from any Foreign Ports.

That whenever the said Vessel shall be employed upon the service of Sealing or Whaling the aforementioned Salaries shall cease from the date of her leaving the Port of Stanley and she shall be provided with a Crew of Twelve men and one Cook whose wages shall from that date and until her return to the Port of Stanley be paid by the said John Wood he further agreeing that in the same period he will defray all expenses of fit out for the said Vessel and all costs incurred for provisioning the said Crew.

That in consideration and remuneration for the said services of the said John Wood and expenses to be by him thereon incurred he the said John Wood shall receive from the said Company's Colonial Manager at Stanley a just half of all Oil Skins or Fish that he shall bring and deliver to the said Colonial Manager.

That this Agreement shall continue in force between the said contracting parties until one of the said parties or their constituted Agent shall give Thirty days notice in writing to the other of the said parties of his or their desire to bring it to a close and termination.

The Board of Directors and Captn. Wood agreeing to the terms of this engagement it is resolved and ordered that a fair Copy be now prepared of it and that the Managing Director on behalf of the Company and Captn. Wood on his own account do sign it & that it be thereafter stamped.

It is further ordered that the Managing Director do place himself in immediate correspondence with Mr. Greenway at New York authorizing him to incur a cost not exceeding $ 5500 in the purchase & fit out of such a Vessel not exceeding 110 Tons as Captn. Wood shall approve of and that he be requested to equip her according to the said agreement and having purchased and put on board such freight as the Managing Director may instruct to have her despatched to Stanley in command of Captn. Wood with a Crew of 4 men and a boy.

The Agreement being prepared it is executed by the Managing Director and Captn. Wood in the presence of Mr. F. Coleman, and a Press Copy is given to Captn. Wood, the original being retained for record in this Office.

Captn. Wood is also furnished with a Letter of introduction to Messrs. Greenway at New York and he is requested to report to the

Board when he arrives at New York and in regard to the procuring of a Vessel and equipment suitable for his purposes.

Captn. John Wood's Address is at William Carlton's

No. 2 Beach Street,

Boston,

Massachusets

but Letters addressed to the care of Messrs. Greenway will reach him.

The following Cheques were signed

Captn. Thrap	Emigrants' Expenses	£20 " " "
do	do	20 " " "
London Salaries		33 " 6 " 8
Martin & Scott	Frght of Sheep pr. "Caroline"	40 " " "
J. Chapman & Co.	Freight pr. "Weranda"	288 " 15 " "

Signed on behalf of the Meeting,

W. E. Dusley

Chairman.

1854.

March 6th at 1 Charlotte Row

Present

Sir W. Gore Ouseley K.C.B.
Sir George R. Sartorius
William Boutcher Esq
John Hackblock Esq
G. H. Cripps Esq Mg. Dr

The Minutes of the Meetings of this Board held upon the 22nd and the 25th ulto were read and confirmed.

The Banker's Book submitted showed a Balance in favor of the Company amounting to £3711 „ 10 „ 6

Read Mr S. F. Lafone's Despatches dated the 31st December 1853 and the 4th January 1854, with the Draft of proposed reply.

Ordered that this reply be adopted.

Read Despatch marked "Separate" from Mr J. P. Dale, dated the 17th November 1853, & the Draft of a letter proposed to be sent in reply.

Ordered that this latter be adopted.

Read Drafts of Despatches proposed to be sent by the next Mail to Mr Havers & Mr W. Dale.

Ordered that the Drafts now submitted be adopted.

Admiral Sartorius submits a suggestion made by Admiral Purvis in regard to advantages that may be secured by brewing Beer at Stanley, where both Barley & Fuel may be procured very cheap.

Subject to lie over for future consideration.

Admiral Sir G. R. Sartorius brings under consideration the necessity for addressing the Colonial Secretary either by Deputation or Letter in respect to the danger to which Stanley and all Shipping rounding Cape Horn are exposed in event of a war by being left unprotected from either Privateers or Vessels of War, of which one is known to be cruising in those seas.

Ordered that in the first instance a Letter be written by the Managing Director, the terms of which to be agreed on in consultation with Sir George Sartorius.

The Board is informed that the "Weranda" has been filled & despatched, & that she took 20 Cheviot Ewes and 2 Emigrants, the latter to be paid for by Government.

Ordered that Cheques be forthwith prepared and signed to pay for the consignment shipped pr. "Weranda" and that the same be insured.

Signed on behalf of the Meeting

Wm Boutcher

Chairman

1854.

March 22nd at 1 Charlotte Row

Present.

William Boutcher Esq in the Chair
John Hackblock Esq
G. H. Cripps Esq Manᵍ. Dirʳ.

The Minutes of the Meeting of this Board held upon the 6th instant were read and confirmed.

The Banker's Account submitted shewed a Balance in favor of the Company amounting to £2918 „ 9 „ 2.

Read Mr. S. F. Lafone's Despatch of the 3rd February and Enclosures on the subject of Mr. Heller's Appointment.

Mr. Lafone to be informed that as his letter has crossed two communications on their way to Montevideo conveying the decision of the Board on two occasions that this subject has been brought forward, any further consideration of it had better be deferred till Mr. Havers' Reports have been received upon what he has done and upon the view that he takes of the Company's business at Stanley.

In answer to enquiries Mr. Boutcher informs the Board that the Salt Provision ex

"Eliza" lately received back from Cork has been offered for sale without success.

Letters to the Duke of Newcastle on the subject of protecting the Falkland Islands, and to Mess^rs Gibbs Bright & Co. on the subject of Coaling Steamers read and approved of.

On reading M^r Dale's Despatch No. 27. of the 17^th January 1854, the Managing Director calls particular attention to the procedure that is reported to have taken place on many occasions with respect to Insurance Interests at Stanley, and it is thereon Resolved —

That with a view to afford the interests concerned the opportunity of preventing abuses and to protect the character of the Port, the Managing Director of this Company is hereby authorized to use his free discretion in affording the Committee at Lloyd's any information that it may apply for, which may from time to time come to this Board's knowledge affecting the interests and character of that institution.

Ordered that the next communication to Stanley do express the great regret felt by this Board that M^r Dale had not opposed and prevented the arrangement which he reports to have been contrived with Lloyd's Agent & the American Consul for obstructing fair competition for the condemned Guano ex "Clyde"; and further that this Board has made note of Lloyd's Agent having made such conditions upon the sale of the condemned Ship "Clyde" and her Cargo as precluded fair competition and enabled him to become the private purchaser of both on terms that were prejudicial to the interests of the Insurers who had become the proprietors.

Mr. Dale to be also informed that the Board has made note of the procedure observed by Lloyd's Agent in regard to the "Amelia Thomson" and the "Zenobia" as reported, the former in the same Despatch, the latter in Despatch No. 24.

Ordered that a new set of Taps and Dies and a set of Forge Bellows complete be procured and sent out by an early opportunity viâ Monte Video, in lieu of those reported to have been lost and paid for by the Captain of the "Cassiterides".

Payment for Damage to Flour ℘r "Eliza" to Stanley to be asked from Messrs. Lafone as Owners of that Vessel, the Insurers not being responsible owing to the Commander having omitted to enter any protecting protest.

The propriety of conferring with the Secretary of State in regard to depredations committed by Whalers upon the Company's Stock on the Falkland Islands, and in regard to requiring H. M. Ships to call at Stanley when passing the Islands on cruising duty is discussed, and it is determined that a written communication will be the proper course, (after answer has been received about protecting the Islands) in preference to personal application by deputation.

Read Letters from Mr. S. F. Lafone dated the 3rd. February forwarding his Accounts, and from Mr. A. R. Lafone dated the 17th. March sending for Acceptance the Bill drawn by his Brother for £2288 „ 3 „ 2

The Managing Director reports that time has not admitted of these Accounts being examined, but that in looking over them in a general way it appears that there are items which do not correspond with the entries in the monthly accounts that were sent forward for the same period — That these Accounts embrace items that pertain to anterior transactions between Williams and Lafone, which Mr. S. F. Lafone professes to exclude — That there are many charges for advances of wages to Officers in the Falkland Islands, for expenses connected with the "Amelia", and for Stores, for which Vouchers have not been furnished and on which this Office knows nothing and has no power to check.

The Directors look over the Accounts and decide that as the Board has already cautioned Mr. S. F. Lafone (see Despatch No.

42. C. of the 8th March 1853) that this Board "does not admit the principle of any drafts being made on them pending the settlement of the Account of transactions up to the appointment of Mr. Dale", and in consequence of those Accounts not having been furnished those now drawn upon have not been examined, the Bill now presented by Mr. A. R. Lafone do lie over till the next Meeting in which interval the connected particulars will be looked into and considered of.

Letters to be written to the Messrs. Lafone informing them that the Board has been unable to accept the Bill that has been presented, but that the subject will be again brought forward at the next Meeting.

Mr. S. Lafone to be informed that the claims made by Captn. Wilson on account of the "Raindeer" and for a free Passage are under his Contract of engagement inadmissable, and that the Board does not see that Captn. Wilson has yet given account of the missing Stores &c.

Mr. Hackblock gives notice, - that at the next Meeting he will call the Board's attention to the consideration of what course shall be adopted for protecting the Company's interests in anticipation of Mr. Dale's Reports proving correct.

Signed on behalf of the Meeting,

J. K. Sortorius Chairman

1854.

March 29th at 1 Charlotte Row

Present
Sir G. R. Sartorius in the Chair
William Boutcher Esq
John Hackblock Esq
G. H. Cripps Esq M.D.
Sir W. G. Ouseley K.C.B.

The Minutes of the Meeting of this Board held upon the 22nd inst. were read and confirmed.

The Banker's Account submitted shewed a Balance in favor of the Company amounting to £2793.19.9.

Read Letter from Mr. Under Secretary Peel informing that Copies of this Board's Letter, of the 11st inst., to the Duke of Newcastle, on the subject of protecting the Falkland Islands have been sent to the Master General of the Ordnance and to the Lords Commissioners of the Admiralty.

Read the correspondence that has passed (since the last Board day) with Mr. A. R. Lafone, explaining the course that has been pursued with regard to the Bill drawn by Mr. S. F. Lafone against this Board for

£2288 " 3 " 2 .

Ordered that entry be made in the Minutes that this Board approves of the procedure which has been adopted on the Bill, and of the letters that have been written to Mr. A. R. Lafone in regard to it.

The Account received from Mr. S. F. Lafone is again looked into, when so far as can be made out it appears that certain items which pertain to Mr. Williams' Account and other erroneous Credits that ought not to be charged & errors both of computation and omission, which prove the incorrectness of the Balance charged against the Company.

Errors stand as follows,

Charges against Mr. Williams' Transactions with Interest, all represented to be excluded from the Account,	433 " 7 " 6
Charges on Private Transactions with Mr. Dale and Interest thereon,	59 " " "
Erroneous Calculations and Interest,	39 " 6 " 11
	531 " 14 " 5

Items omitted & due by Mr. Lafone.

Freight on Goods pr. "Queen,"	18 " 16 " 4	
Interest on same,	17 " 7	
Loss on Flour pr. "Eliza",	21 " 4 . 3	
Interest thereon,	13 . 2	41 " 11 " 4
shows overdrawn		£ 573 " 5 " 9

by Mr. S. F. Lafone's Bill even supposing the unvouched Charges to be all correct.

Resolved, that as Mr. A. R. Lafone has intimated intention to come to London on the subject of these Accounts, that Mr. Hackblock and Mr. Cripps are hereby appointed to be a Committee to confer with Mr. A. R. Lafone and to report the result to this Board before any further measures are taken.

Signed on behalf of the Meeting

W. G. Dusley.

Chairman.

1854.

April 5th. at 1 Charlotte Row

Present.

Sir W. G. Ouseley K. C. B.
William Boutcher Esq
John Hackblock Esq
G. H. Cripps Esq Manᵍ. Dirʳ.

The Minutes of the Meeting of this Board held on the 29th ultimo were read and confirmed.

The Banker's Account submitted shewed a Balance in favor of the Company amounting to £2689 „ 18 „ –

Read Mr. A. R. Lafone's letter of the 30th ultimo sending back for Acceptance the Bill for £2288 „ 3 „ 2, as also the answer thereto in returning that Bill, which is approved of.

As time has not admitted of the Committee Book being entered up Mr. Hackblock & Mr. Cripps make verbal report of their proceedings in Committee at interview with Mr. A. Lafone on the subject of his Brother's Accounts, and the Board is informed that on the second day Mr. Lafone was attended by his Solicitor Mr. Field.

Resolved that by the next Mail to Monte Video a letter be addressed to Mr. S. F. Lafone enclosing Copies of the Correspondence that has taken place upon the Bill which was presented through his Brother, together with such Extracts from the Committee's procedure as may inform Mr S. F. Lafone of the very serious view taken by the Board on the reported state of the Cattle in the Falkland Islands.

Ordered that before the next Meeting Mr Cripps do consult with the Company's Solicitor as to the course that it will be proper to pursue in anticipation that Mr Havers' Reports will confirm the representation of Mr Dale that of the immense herds of Cattle purchased from Messrs Lafone there do not & never did exist one third, and that those instead of being fine, and yielding Tallow, are almost worthless and have not a particle of fat – it being considered that if these features are established the last payment of £6000 to be made in June next on account of the Purchase and the claim raised by the Bill now presented ought not to be made, and that therefore measures of precaution should be now adopted to enable the staying of payments which in ordinary course would have to be made in June next and before Mr Havers' Report can be received.

Ordered that the "Amelia" be again

Insured from the 8th instant (when her last Policy expires) for 12 Months, on the same risks as before.

A Cheque for £54 „ 1 „ 9 was signed to pay Messrs. Ricketts Boutcher & Co. for Insurances.

Signed on behalf of the Meeting
W. G. Ouseley.
Chairman.

1854.

April 19th, at 1 Charlotte Row

Present

Sir W. G. Ouseley K. C. B.
William Boutcher Esq
John Hackblock Esq
G. H. Cripps Esq Mg Dr

The Minutes of the Meeting of this Board held upon 5th instant were read and confirmed.

The Proceedings in Committee on the 3rd & 4th instant were read & confirmed.

The Banker's Account submitted shewed a Balance in favor of the Company amounting to £2689.18.–

Letters from Messrs Greenway & Co of New York dated the 31st March and the 5th April were read.

Letter from Mr Havers dated at Rio Janeiro the 14th March was read, reporting the loss of the "Porcupine", and the Board is reminded that she was not insured, as the fact of the Vessel having been before wrecked condemned and sold, precluded Insurance except upon terms that the Company could not in propriety have accepted.

Read Despatch from Mr. S. F. Lafone dated the 6th March, and it was ordered that he be informed that the Bill drawn by him being for Specie sent down to Stanley is accepted — the same objection not presenting as in regard to the previous Bill, though the Board desires it to be distinctly understood, that the transactions beyond the Remittance in Specie are not recognised, except in so far as they may prove to be correctly due when the Accounts of previous transactions are fully rendered.

The Arrear due upon Mr. Cummins' Shares is brought to notice, and the Managing Director is requested to speak to the Solicitors before applying again to Mr. Cummins.

Draft left for Acceptance by Messrs. Ricketts & Boutcher on behalf of Mr. A. R. Lafone for £1141 " 4 " –, due at 90 days sight, was accepted & duly endorsed by two of the Directors.

K

The Board is informed that the Solicitor having been consulted with respect to stopping any further payments to the Messrs. Lafone, has given opinion that the Debentures for £6000 due in July next being in third parties' hands for valuable consideration, and being payable to Bearer must be paid — but that that does not alter any claim the Company may have against the Messrs. Lafone upon the original Sale.

Read Copy of a Letter dated the 8th June 1853 sent in by Mr. A. Lafone, being what he wrote to his Brother on the subject of sending a Storekeeper to Stanley.

Any further application to Messrs. Gibbs Bright & Co. to be defered for a while.

The terms of Agreement with the Company's Clerk Mr. F. Coleman are considered with reference to his being now required to give his entire time to the Company's business, when he was originally allowed to have a part of his time to be employed upon other business; — Ordered that an increase be made to Mr. Coleman's Salary at the rate of £20 per annum to date back from 1st January last.

Read Letter from Mr. G. P. Despard dated 13th December 1853 addressed to Mr. S. Lafone, which was ordered to lie over for future consideration.

The following Cheques were signed,

Houghton & Sons	Oilman's Stores	£ 35 . 9 . 4
Rownson & Co.	Ironmongery	150 . 4 . "
London Salaries		38 . 6 . 8

Signed, on behalf of the Meeting,

W. E. Ouseley

Chairman.

1854.

May 5th. at 1 Charlotte Row

Present.

Sir W. G. Ouseley K. C. B.

John Hackblock Esq

G. H. Cripps Esq M. Dr.

The Minutes of the Meeting of this Board held upon 19th ult. were read & confirmed.

The Banker's Account submitted showed a Balance in favor of the Company amounting to £2535 „ 16 „ 6.

Read Despatches to be sent Mr. S. Lafone, Mr. Havers and Mr. W. Dale on the 8th.

Read Despatch from Mr. Dale, dated the 9th. February pr. "Commodore".

The following Cheques were signed

Cuthbert & Southey	Stationery	£ 5 „ 11 „ –
London Salaries		35 „ – „ –
Petty Cash		20 „ – „ –

Mr. Bischoff attends and examines the records that relate to the Company's Purchase from Mr. Lafone.

Signed on behalf of the Meeting,

W. G. Ouseley.

Chairman

1854.

May 10th. at 1 Charlotte Row.

Present
Sir W. G. Ouseley K.C.B.
John Hackblock Esq
William Boutcher Esq
G. H. Cripps Esq Mg. Dr.

The Minutes of the Meeting of this Board held upon the 5th inst. were read & confirmed.

The Banker's Account submitted showed a Balance in favor of the Company amounting to £2475. 5. 6.

Read letters from Messrs. Greenway of New York, dated the 22nd and the 25th April informing of the purchase of the "Rachel P. Brown" on account of the Company.

Ordered that application be made at the Custom House for a British Registry under the name of the "Fairy" and that she be insured for the general uses of the Company.

Signed, on behalf of the Meeting,

W. G. Ouseley
Chairman

1854.

May 17th. at 1 Charlotte Row

Present.

Sir W. Gore Ouseley K.C.B.
John Hackblock Esq
George H. Cripps Esq M. Dr.

The Minutes of the Meeting of this Board held upon the 10th inst. were read and confirmed.

The Banker's Account submitted shewed a Balance in favor of the Company amounting to £2475.5.6.

Sir W. G. Ouseley mentions that he has had oppurtunity of seeing the Copy of a Letter from Captain Barnard of H. M. S. "Vixen", exonerating Mr. Hicks from any impropriety of conduct towards any of the "Vixen's" Officers.

The subject of making a Third Call upon the New Shares being considered, it is determined that the Notices shall issue about six weeks before the period at which payment can be demanded, and that a foot note be attached to the Notices informing the Holders of these Shares, that as in terms of the arrangement upon which they were originally issued another Call must be made upon them as soon as is practicable, any Proprietor wishing to make payment of that Call in advance may do so with a discount at the rate of 5 ₽ Cent per annum for the period of prepayment.

Read Despatch from Mr. Havers dated the 6th April, — Despatch from Mr. S. F. Lafone dated the 6th April, — Despatches from Mr. Dale dated the 9th February, the 10th February, and the 17th March, with their Enclosures, — also Despatch from Mr. W. Dale, dated the 17th March, tendering his resignation as Camp Manager.

A Cheque was signed for £34.14.– to pay for Ironmongery sent pr. "Segunda Dolores."

Signed on behalf of the Meeting,

W. G. Ousley.

Chairman.

1854.

June 13th. at 1 Charlotte Row.

Present.

Sir W. G. Ouseley K. C. B.

John Hackblock Esq

G. H. Cripps Esq M. D.

The Minutes of the Meeting of this Board held upon the 17th. ult. were read and confirmed.

The Banker's Account submitted showed a Balance in favor of the Company amounting to £2395 „ 11 „ 6.

Read Accounts received from New York in regard to the Purchase as well as Equipment of the "Rachel P. Brown" and her Cargo.

Letter to Messrs. Greenway & Co. approving of their purchases and notifying that their Bill had been accepted for payment approved.

Read Correspondence with Mr. Cummins in regard to his refusing to pay the Calls upon his New Shares, and ordered that it be recorded as the opinion of this Board that Mr. Cummins cannot be relieved from the responsibility which these Shares have created.

The Board is reminded that the Bill drawn by Mr. S. F. Lafone for £2288 „ 3 „ 2 will probably be presented for payment on the 19th.

instant when the 90 days that it had to run will expire.

Ordered, that if this Bill be presented payment is to be refused, as the Directors have not received Accounts from Mr. S. F. Lafone to prove that any such sum is due to him from this Company.

The Article in the "Times" of the 2nd. instant referring to the conviction of Commander Cliff for destroying Pigs is noticed, and the Manr. Director's letter to the Editor of the "Times" upon the subject is read & approved of.

Mr. Hackblock informs the Directors that he has been requested by Mr. Cummins to intimate, that he is willing to withdraw his letter resigning his seat at this Board, or to attend the Board as a visitor if he can afford any assistance in strengthening the claims about to be made by the Company upon the Messrs. Lafone.

On looking at the connected records the Directors are of opinion, that as Mr. Cummins' resignation has been so entirely established in the general transactions of the Company, it would be impossible to renew his position without the vote of a General Meeting, but that the Directors will gladly apply for Mr. Cummins' aid whenever the question that is pending in regard to the claim upon the Mess.rs Lafone may be in a position to need his assistance.

Despatches sent on the 31st ult.o to Mess.rs S. Lafone and Havers read & approved.

Resolved that to prevent obstruction to business whilst Mr Boutcher is absent from England, any one Director with the Man.g Dir.r shall be and is hereby appointed to be a Committee for managing any business that may be regularly conducted by a Committee, & that this Committee do report it's proceedings to the Board of Directors whenever they may be assembled.

Read Mess.rs Ricketts Boutcher Co.s letter reporting sale at Liverpool of the Guano ex "Junon".

The subject of getting Mr Havers appointed to be Consul for Hamburgh is taken into consideration, & ordered that a letter be addressed to Mr Colquhoun informing him of Mr Dale's removal from Stanley.

The Managing Director reports that the case to be submitted to Counsel in regard to the Company's claim upon the Mess.rs Lafone is nearly prepared by the Solicitors.

Ordered that when prepared it be looked over by the Committee that is this day appointed for conducting the current business of the Company.

Signed on behalf of the Meeting,

W.E. [illegible]
Chairman

1854.

July 11th. at 1 Charlotte Row

Present

Sir W. G. Ouseley K.C.B.
John Hackblock Esq
William Boutcher Esq
G. H. Cripps Esq M.o Dr.

The Minutes of the Meeting of this Board held upon the 13th June last were read & confirmed.

The Banker's Account submitted shewed a Balance in favor of the Company amounting to £3094 . 11 . 11.

The proceedings of Committees held on the 15th and 21st ulto. were read & adopted.

Read further correspondence with Mr. A. R. Lafone as before agreed to by the Directors on the subject of refusing Mr. S. F. Lafone's Bill for £491 . 16 . 9.

Read the last Despatches received from Montevideo & Stanley, together with the letters from the Board to Messrs. S. Lafone and Havers as before agreed to by the Directors.

Mr. Boutcher is informed of the Correspondence which, in his absence, has transpired with Mr. Cummins in regard to his liability upon the Reserved Shares allotted to him.

The state of payments upon the Third Call on the Reserved Shares is submitted, showing that one Holder, only, Mr. Sillem, has paid his Fourth Instalment.

The Board is informed that a British Certificate has been procured allowing the "Rachel P. Brown" to change her Flag from American to English, under the new name of the "Fairy", and that this Certificate has been sent to the Islands.

Read and approved correspondence with New York in regard to insuring the "Fairy".

State of Finances considered, and as it appears that there will be funds sufficient to meet the approaching liabilities short of the £6000 Debentures due to Messrs. Ricketts Boutcher & Co., ordered that Cheques be granted for all other payments so fast as they become due, & that on the 15th instant, when the £6000 Debentures are presented, a letter be addressed asking Messrs. Ricketts Boutcher & Co. to keep them back till after the next Board Meeting.

The Board is informed that a Case has been submitted for the opinion of Counsel; as to what redress can be procured from the Messrs. Lafones for the deceptions which are presented in their Sale to the Company, but that no opinion has as yet been given.

The following Cheques were signed,

Natl. Mercantile Assurance Co.	Rent		£25. " . "
Ricketts Boutcher & Co.	Interest on Debentures		150. " . "
W. L. Shore	do	do	35. 6. 10
A. T. do	do	do	35. 6. 10
London Joint Stock Bank	do	do	215. 1. 4

Signed on behalf of the Meeting

W. C. Ouseley.

Chairman.

1854.

July 28th. at 1 Charlotte Row.

Present
Sir W. G. Ouseley K.C.B.
William Boutcher Esq
G. H. Cripps Esq Mg. Dr.

The Minutes of the Meeting of this Board held upon the 11th instant were read and confirmed.

The Banker's Account submitted shewed a Balance in favor of the Company amounting to £197. 6. 8.

Mr. Boutcher informs the Board that he has secured an extension of the period for which the £10,000 Debentures were deposited with the London Joint Stock Bank, and that this Loan will now run until February 1855, on the understanding that in consequence of the increased value of money the rate of Interest will be 5½ pr. Ct: from the 7th August.

The Board is informed that two of it's members (accompanied by the Solicitors) have had an interview with the Counsel, of whom opinion has been asked upon the Company's claim against the Messrs. Lafone, and that he expressed himself in favor of a Bill in Chancery being filed against them, but added that he must take further time to consider before he gave a final opinion in writing.

Read the last Despatches from Mr. S. F. Lafone and the proposed replies – Ordered that if approved of by the Solicitors the replies now read be adopted, with such alterations as the Solicitors and the Managing Director may agree to introduce.

The Board is informed that the Bills of Sale upon which the "Fairy" was purchased are, in conformity with usage, deposited at the London Custom House.

Balance Sheet for General Meeting considered, and ordered that an Accountant be consulted as to the most desirable form to be adopted.

On reading the List of Defaulters upon the last Call – ordered that when the notice of General Meeting do issue, a foot note be added reminding Shareholders in arrear that by the Deed of Settlement they cannot attend the General Meeting.

The Board is informed that the "Fairy" has been insured for one year in New York at 10 per Cent upon her estimated value of £1250.

Ordered that a letter be written to the

Agent at New York asking him to get the "Victoria" insured on her estimated value of £895 „ 16 „ 8.

A Cheque was signed for Petty Cash £20.

Signed on behalf of the Meeting

John Hackblock

Chairman.

1854.

August 9th. at 1 Charlotte Row

Present.

John Hackblock Esq in the Chair
William Boutcher Esq
G. H. Cripps Esq M.D.
Sir W. G. Ouseley K.C.B.

The Minutes of the Meeting of this Board held upon the 28th July were read and confirmed.

The Banker's Account submitted shewed a Balance in favor of the Company amounting to £419.18.7.

Read the Opinion given by Mr. Lloyd, on the Case submitted to him, and ordered that the Solicitors be requested to send the proper letter to the Messrs. Lafone, calling upon them to reinstate the Company as advised by Mr. Lloyd.

Read Despatches dated the 23rd and 25th May received per Ship "Ivanhoe" from Messrs. Dale and Havers.

The Balance Sheet proposed for the General Meeting was submitted.

Ordered that the Annual General Meeting of the Proprietors be fixed to take place on Wednesday the 30th instant at Two O'clock, and that the necessary Notices and Advertisements be issued in proper time.

The Income Tax Return to be entered as in last year.

Determined that the Directors to go out at the next Annual Meeting be,

Sir W. G. Ouseley K. C. B.

and John Hackblock Esq

Signed, on behalf of the Meeting,

W. G. Ouseley

Chairman

1854.

August 21st. at 1 Charlotte Row

Present.

Sir W. G. Ouseley K.C.B.
John Hackblock Esqre
G. H. Cripps Esqre M.D.

The Minutes of the Meeting of this Board held upon the 9th instant were read and confirmed.

The Banker's Account submitted shewed a Balance in favor of the Company amounting to £444.18.7

The proposed Balance Sheet and connected Accounts to be laid before the Annual General Meeting were considered and approved of, and instructions given for the Auditors being at once requested to examine them

Signed on behalf of the Meeting

W G Ouseley

Chairman.

1854.

August 28th. at 1 Charlotte Row.

Present

Sir W. G. Ouseley K.C.B.
William Boutcher Esq
G. H. Cripps Esq M.D.

The Minutes of the Meeting of this Board held upon the 21st instant were read and confirmed.

The Banker's Account submitted shewed a Balance in favor of the Company amounting to £494 " 18 " 7

The Directors are informed that the Accounts of the past year have now been audited and pronounced correct.

Read and approved Draft Report for the Annual General Meeting.

Signed on behalf of the Meeting,

John Hackblock
Chairman

1854.

September 14th at 1 Charlotte Row

Present
John Hackblock Esq in the Chair
Wm Boutcher Esq
G. H. Cripps Esq M. D.

The Minutes of the Meeting of this Board held on the 28th August were read and confirmed.

The Banker's Account submitted shewed a Balance in favor of the Company amounting to £567.8.7

Read Despatches from Mr Havers of the 16th and 22nd July — also letters from Mr Dale and Messrs Le Bas & Jones received from Montevideo by last Mail.

Read Letters from Mr Heurtley of New York dated the 23rd and 26th August & the 1st Septr in regard to insuring the "Victoria".

Ordered that the Bill drawn on the Directors by Mr Heurtley for £91.5.9 be accepted, and that with reference to Mr Havers Report upon the increased value of the "Victoria" Mr Heurtley be requested to increase the Insurance upon her to 5,700 Dollars.

Read Letter addressed to Messrs Gibbs Bright & Co:

in regard to their Coals & Stores at Stanley.

The Managing Director bringing to notice that he has occasion to be absent for a few days, during which time there may be difficulty in convening a Board, — Resolved that W. Boutcher Esq and John Hackblock Esq are hereby appointed a Committee for the general despatch of business, until Mr. Cripps' return.

The Managing Director informs the Board that the period of the last £6000 Debentures, due to Messrs. Lafone for Purchase Money, expired on the 15th. July last, when they were duly presented for payment, and in conformity with the Board's order of the 11th. July Messrs. Ricketts Boutcher & Co., the holders of them, were requested to keep them back pending further arrangements, —

Resolved, with Mr. Boutcher's consent and approval, that another Debenture be made out in the usual form, for the same amount at Five and half Per Ct. Interest, to run for Twelve months from the 15th. July last, and that the Corporation Seal be impressed upon it, & that it be then handed to Messrs. Ricketts Boutcher & Co. in exchange for the expired Debentures, which are hereby ordered to be cancelled.

Signed on behalf of the Meeting,

W. G. Ouseley

Chairman

1854.

September 19th at 1 Charlotte Row.

Present

Sir W. G. Ouseley K.C.B.
William Boutcher Esq
John Hackblock Esq
G. H. Cripps Esq M. D.

The Minutes of the Meeting of this Board held upon the 14th instant were read and confirmed.

The Banker's Account submitted shewed a Balance in favor of the Company amounting to £ 375.17.8

The Board is informed that the "Amelia" came in on the 16th inst. having left Stanley on the 22nd June thus making the passage in 86 days.

The Bill of Lading is submitted — viz:

589 Salted Ox and Cow Hides
10 Calf Skins
3 Horse Hides
2 Pig Skins
5 Seal do
19 dry Ox & Cow Hides
1 " Horse do
8 bags Wool
396 Horns

2 brls containing 76 Seal Skins
50 Salted Seal Skins
3 hhds } Seal Oil
1 brl }

and the Board is informed that the Original has been delivered to Mess^rs. Nesbitt, Brokers, — the "Amelia" having been placed in the hands of Mess^rs. Martin & Scott to settle the Accounts.

Despatches from Mess^rs. Havers and Dale p^r. "Amelia" read.

Ordered that M^rs. Rearden and her four children who came from Stanley p^r. "Amelia" be allowed a free passage, and whatever wages were due to her late Husband to be paid to her. —

That the "Amelia" with her Stores be placed in charge of a Shipkeeper with a view to her being sold as soon as Capt^n. Wallinger can be discharged.

Ordered that Freight be immediately secured and that the Goods applied for by M^r. Havers be purchased and sent out as soon as possible.

Signed on behalf of the Meeting,

John Hackblock

Chairman.

1854.

September 27th. at 1 Charlotte Row

Present.

John Hackblock Esq in the Chair
W. Boutcher Esq
G. H. Cripps Esq M. Dr.

The Minutes of the Meeting of this Board held upon the 19th instant were read and confirmed.

The Banker's Account submitted shewed a Balance in favor of the Company amounting to £174 „ 19 „ 3.

The Managing Director brings to notice, that before the Proceeds of the Produce and Vessel about to be sold can be realized, there may be demands exceeding the amount now lying at the Banker's.

Resolved, – That Messrs. Glyn Mills & Co. be requested to place a Loan of £3,000 to the Credit of the Compy's. Account, as a temporary arrangement, to preclude inconvenience from the want of Cash pending further Funds being realized.

Signed on behalf of the Meeting,

W. G. Ouseley.
Chairman.

1854.

October 20th at 1 Charlotte Row

Present
Sir W. G. Ouseley K.C.B.
John Hackblock Esq
W. Boutcher Esq
G. H. Cripps Esq Mg. Dr.

The Minutes of the Meeting of this Board held upon the 27th September last were read and confirmed.

The Banker's Account submitted shewed a Balance in favor of the Company amounting to £2228 " - " 11.

The Manᵍ. Dirʳ. reports that he furnished a Copy of the Resolution passed at the last Meeting to Messʳˢ. Glyn Mills & Co., who have placed a Loan of £3000 to the Company's Credit for Six Months.

The Reports and Sales of Produce ex "Amelia" were laid before the Board.

The question having been put as to what is the lowest sum that will be taken for the "Amelia"; it was considered she ought to realize £1400.

A Broker having appeared before the Board, who is engaged in trying to sell the "Amelia", & it appearing that the price of Shipping is rapidly diminishing owing to the Russian Prizes & a number of Vessels belonging to a Liverpool failure being in the market, it is resolved, that the Man^g. Dir^r. is authorized to sell the "Amelia" on the best terms that he finds opportunity of obtaining.

Read the correspondence that has passed with Capt^n. Wallinger and his Solicitor, and the Board is informed that M^r. Bischoff, having been applied to by M^r. Knobel, has seen the terms of Capt^n. Wallinger's engagement and considers that his claim should be resisted.

Read - Letters from the Patagonian Missionary Society's Secretary and, Ordered - That he be informed that the Company is so imperfectly acquainted with the extent of it's Cattle at the Falkland Islands, & has so large a demand from the Government for exhibiting Stock, that the Board does not feel warranted in selling 150 head of Breeding Cattle, but that being desirous of meeting the interests of the Mission to the extent that they feel justified, they are quite willing to instruct their Col^l. Manager at Stanley, that the Directors wish him to assist the Society with the Loan of as many Cattle, not exceeding 150, as he can from time to time spare, - on the distinct understanding, that all attendant expenses are to be borne by the Pata=

-gonian Missionary Society, which is to restore them or an equal number on demand, with half of the Produce that may have accrued from them, free of all charge to the Company.

Correspondence with Messrs. Gibbs Bright & Co. submitted, and it is decided, that in the present state of the Company's affairs with the Messrs. Lafone, it is not desirable to enter into any Coaling engagements which may fetter the Compy.

The Board being informed that Mr. Whitington has had a conversation with the Man. Dir., in which he has stated as the result of many years' practical experience at Stanley, that Fish Salting, as Mr. Havers represents, affords prospect of being very remunerative, if proper Shedding is put up to secure the Fish from injury by weather whilst under treatment, — It is resolved, — that Timber be sent out pr. "Highland Mary" in sufficient quantity prepared for a Shed of 150 ft long and about 18 feet wide, of height sufficient to admit Cattle, so that if desirable one side of it may be appropriated to Cattle Fatting.

It is noticed that Three Emigrants and about Three Passengers are expected to proceed pr. "Highland Mary" to Stanley, & that a letter has been addressed to the Colonial Land & Emigration Commissioners, asking that the Compy. may have the benefit of the half Passage money left unpaid on 8½ Emigrants shipped in the "Eliza" who did not go out, in order that they may send 4 more Emigrants on that Account.

On reading over the Arrears due upon Calls, — Ordered, — That letters be addressed respecting the demand already made against Mr. Mozley and Mr. Bruce, stating the necessity for proceedings being adopted if the Accounts are not settled, and that as Mr. Cummins peremptorily refuses payment the Solicitors be requested to recover from him.

Read Correspondence with Mr. A.R. Lafone, viz: his Letter dated the 5th Octr.
the Board's Reply " " 7th "
his Answer " " 16th " and the Draft of a proposed reply, — Resolved, That the Draft Letter now read be sent to Mr. Lafone, & that the Solicitors be furnished with any papers they may require to enable them to proceed in preparing the Bill to be filed in Chancery.

The Debenture, No. 64, for £6,000 in favor of Messrs. Ricketts Boutcher & Co., is duly impressed with the Corporation Seal, and signed by Sir W. G. Ouseley & Mr. Hackblock in terms of the Board's Order dated the 14th Septr.

Despatches from Stanley & Montevideo submitted, and Ordered, that suitable answers be prepared.

The following Cheques were ordered to be signed, —

Petty Cash		£ 20
Martin & Scott	a/c "Amelia"	81 .. 19 .. 7
Moss & Co.	Metal	78 .. 2 .. 8
F. Coleman	Sept.r Salary	10 .. – .. –

Signed on behalf of the Meeting

W. G. Puseley
Chairman

1854.

November 14th. at 1 Charlotte Row.

Present.

Sir W. G. Ouseley K. C. B.
William Boutcher Esq
John Hackblock Esq
G. H. Cripps Esq Mg Dr.

The Minutes of the Meeting of this Board held upon the 20th October last were read and confirmed.

The Banker's Account submitted, shewed a Balance in favor of the Company amounting to £1348. 16. 3.

The Board is informed, that in accordance with the Resolution adopted at the last Meeting, the "Amelia" has been sold for £1500, - half paid in cash, the balance by a Bill drawn at two months upon the purchasers Messrs. B. C. T. Gray & Sons. The Costs of Sale having amounted to £20. 5. 11.

The Man. Dir. reports that the "Highland Mary," taking out two Passengers and three Emigrants, left London for Stanley on the 4th instant, with an investment of Compy's. Stores costing £1801. 3. 10, which have been fully insured.

Return Sales of Produce ex "Amelia"

were submitted, viz:	Horns	3.15.2
	Hides	530.14.10
	Oil	17.14.2
	Fur Seal Skin	1.5.1
		£553.9.3

The Seal Skins are not sold, and the Wool is not paid for.

Read letter from Mr. Despard, Secretary to the Patagonian Missionary Society, together with instructions sent to Mr. Havers requiring him to let the Missionary Society have the loan of 150 Breeding Cattle on terms specified.

Mr. Boutcher brings to attention the Cargo brought home pr. "Clyde", which amongst other valuable articles consists of 1612 Hides and 1900 Horns, which must have been taken from the Company's Cattle.

Read the last Despatch to Mr. Havers in which this subject is particularly noticed, though it is feared that no satisfactory explanation can now be afforded, beyond the fact that Mr. Dean must have got possession of this Produce under the administration of Mr. Dale, now fortunately ended.

It is brought to attention that the "Clyde" is the Vessel referred to in the Col. Manager's Despatches Nos. 23, 24, 26 and 27, by which it appears that she was condemned in November 1853 as being unseaworthy and unable to carry on her Cargo of Guano, — That the Vessel was then sold & purchased by Lloyd's Agent, who had been the medium of her condemnation, and that the Guano she has brought home in sufficiently good order to realize the very high price of £11 ℔. ton, must be that which has been reported to have been purchased by Dean, the seller & buyer, by compensating the American Consul for not bidding. The Vessel having been obtained by Lloyd's Agent affixing such terms to the Sale as shut out all competitors & secured the purchase for himself.

Read Despatch, dated the 4th October, just received from Mr. S. F. Lafone, and ordered, that it's receipt be acknowledged without any reference being made to it's contents.

Read Letter from Messrs. Le Bas & Jones, dated the 4th October, and ordered, that for the future the Company's Mail Packages be addressed to their care.

It being mentioned that Mr. A. R. Lafone is in London, and may desire to confer with the Board on the Company's demands against himself, and Brother, — Resolved, that to enable such conferences being attended to at times when it may be impracticable to assemble a Board, Mr. Hackblock and Mr. Cripps be constituted a Committee to see and make such arrangements with Mr. A. Lafone (subject to the Board's approval) as they may think expedient for the Company's interest.

Proposed by Mr. Hackblock, & seconded by Mr. Boutcher, — That Mr. Cripps' Salary be increased to £500 (Five Hundred Pounds) per annum, — and unanimously Resolved, — That as a proof of our estimation of the services of Mr. Cripps this addition be made as above from the first day of the present accounting year.

The following Cheques were ordered to be signed, —

General Purchases	£90. –. –
Emigrant's Expenses	60. –. –
Rufsell	173. 16. 6
Crawley & Masters	152. 12. 10
Burrows & Son of Cookham	83. 14. –
G. H. Cripps Esq	83. 6. 8
H. Raynbird	36. –. –
J. Frost	147. –. –
General Purchases	74. 15. 11
Davies & Son	64. 19. 6
Brockelbank & Kolt	112. 10. –
Knight & Foster	38. 18. –
Brettle & Co.	132. 15. 9
General Purchases	170. –. –
Rownson & Co.	126. 2. 4
Burrows & Sons of London	108. 19. 9

Signed on behalf of the Meeting,

John Hackblock

Chairman.

1854.

December 20th. @ 1 Charlotte Row.

Present.

John Hackblock Esq in the Chair
W. Boutcher Esq
G. H. Cripps Esq Mg. Dr.

The Minutes of the Meeting of this Board held upon the 14th ultimo were read and confirmed.

The Banker's Account submitted shewed a Balance in favor of the Company amounting to £1717 „ 17 „ 1.

Read, Letter from Mr. Price asking for an introduction to Mr. Havers on behalf of the Commander of the Steamer "Anne", together with the answer thereto and Letter addressed to Mr. Havers, which are approved of.

The Managing Director informs that in presence of Mr. Mortimore he had an interview with Mr. A. R. Lafone, when the nature of the Company's claim against himself and Brother was fully discussed.

Read the following Despatches,

to	Mr. S. F. Lafone	dated	25th Novr.
from	Do.	„	14th Octr.
to	Mr. Havers	„	30th Novr.

from Mr. Havers dated 15th Septr.
with the Answers that have been sent to
them, which are approved of.

Read Despatch from Mr. S. F. Lafone
dated the 4th November — from Mr. Havers
dated the 22nd October — from Mr. W. Dale,
Camp Manager, dated 20th October — and from
Messrs. Le Bas & Jones dated the 4th Novr. —
received by the last Mail from Montevideo.

The Board is informed that the whole
of the Produce pr. "Amelia" is now sold, and
the Nett Proceeds amount to £592 „ 10 „ 4.

The Board is informed that the Accounts
received from Mr. S. F. Lafone, are being examined.

Read note addressed to Mr. Bruce
asking payment of the Third Call upon his
Shares in this Company's Scrip.

Ordered that in conformity with intima-
-tion already given, the usual Advertisements
and Notices do issue, requiring payment of
the Fourth Call of £12 „ 10 „ – (Twelve
Pounds Ten Shillings) per Share to be made
on the 10th January next, upon the Reserved
Shares or those last issued.

Mr. Sawyer's demand for assisting in
preparing the last Annual Balance Sheet
is submitted, and, ordered — that it be referred
to Mr. Boutcher to arrange the amount of

payment to be made.

The following Cheques were ordered to be signed, viz:

G. H. Cripps	£83. 6. 8
Silver & Co.	165. 9. "
London Salaries	51. 13. 4
J & C. Thompson	64. 11. 6

Signed on behalf of the Meeting,

W. C. Ouseley.

Chairman

1855.

January 16th. @ 1 Charlotte Row.

Present
Sir W. G. Ouseley K. C. B.
John Hackblock Esq
W. Boutcher Esq
G. H. Cripps Esq Mg. Dr.

The Minutes of the Meeting of this Board held upon the 20th December last were read and confirmed.

The Banker's Account submitted, shewed a Balance in favor of the Company amounting to £2365„ 16„ 10.

Read correspondence with Mr. A. K. Lafone upon his application for a Copy of the Deed of Settlement.

The Man. Dir. informs of his having spoken with the Company's Solicitor on the subject, & that he expresses decided reasons for not complying with Mr. Lafone's request, it being one that is very unusual, and which cannot be granted to one Shareholder and refused to others, whilst the publication of this Document might prove very prejudicial to the general interests of the Company.

Resolved _ That the Board of Directors fully approve of the letters addressed by the Managing

Director to Mr. A. R. Lafone on the 22nd, 29th December 1854 and the 2nd January, and that he be informed, that it is the opinion of the Company's Solicitors, in which the Directors concur, that the application for a Copy of the Deed of Settlement &c. cannot with propriety be conceded.

The Board is informed that Captn. Bird, of the "Lady Jocelyn", has called at the Office to express thanks for the great attention which he received from the Company's Manager at Stanley, and to explain, that though Mr. Havers was suffering so much from his recent very heavy bereavement that he was quite unequal to send any Despatches by the "Lady Jocelyn", still he supplied the Ship's requirements with the most obliging expedition & readiness.

The Correspondence with Messrs. Wilcoxon on the subject of their claim for packing Mr. Havers's Baggage read and explained, and ordered that when Notice of Proceedings is received, the Solicitors be referred to Messrs. Bischoff & Coxe.

The Board is informed that conformable to the order of the 14th September 1854, the six Debentures issued to Mr. S. F. Lafone for £6000, numbered from 15 to 20 were yesterday cancelled, – the new Debenture, No. 64 for £6000 in lieu thereof, having been duly delivered to Mr. Boutcher, with the six month's interest then due upon it.

Read Despatch addressed to Mr. Havers on the 8th instant.

Read Despatches received by the last Mail from Messrs. Le Bas & Jones dated the 4th December & from Mr. S. F. Lafone of the same date.

Ordered that endeavours be made to ascertain the delay of delivering the letter pr. "Bahiana" & how $10 postage could have accrued upon it.

The Board is reminded that the period for which the London Joint Stock Bank made a Loan of £10,000 to the Company will expire on the 8th proximo.

The following Cheques were ordered to be signed;

Petty Cash	£ 20. –. –
London Salaries	51. 13. 4
U. L. Shore	37. 10. –
A. T. Shore	37. 10. –
London Joint Stock Bank	275. –. –
Ricketts Boutcher & Co.	165. –. –

Signed on behalf of the Meeting,

Wm Boutcher

Chairman

Chairman.

1855.

March 9th at 1 Charlotte Row

Present.

William Boutcher Esq in the Chair
John Hackblock Esq
G. H. Cripps Esq M.P.
Sir W. G. Ouseley K.C.B.

The Minutes of the Meeting of this Board held upon the 16th January last were read and confirmed.

The Banker's Account submitted shewed a Balance in favor of the Company, amounting to £2429.. 10.. 2.

The Board is informed that accompanied by the Company's Solicitor the Mang Dir. had a long conference yesterday afternoon with Mr. Hardy, the Counsel employed to prepare the Bill against the Messrs Lafone, and all questions upon both matter & form being now determined, it is promised that the Bill shall now be perfected with the least possible delay.

Despatches addressed to Mr. Havers on the 8th February & 8th inst. read & approved.

The Board is informed that a Copy of the last Annual Balance Sheet has been sent to the Board of Trade in terms of the Company's Charter.

Read Letters from the Emigration Comm^rs asking immediate payment of the 4^th Instalment due by the Company to the Crown.

It appearing that the Government is indebted to the Company in the sum of £279 " 6 . 3 — Ordered that a Cheque be now prepared to pay the Balance of £1720 " 13 " 9.

Read Correspondence on the subject of M^r Havers being appointed Consul at Stanley for the Free City of Hamburg, — Ordered that the Managing Director do keep his attention to this matter, that the Charges incurred be liquidated, together with those which may accrue in transferring the Appointment to M^r Havers.

Read Letter from S. F. Lafone Esq to W^m Boutcher Esq, dated the 4^th January 1855, — & Ordered, that so soon as Despatches have been received from M^r Havers explanatory of the points referred to by M^r Lafone, a letter be addressed to him on the subject.

The Man^g Dir^r reports that M^r Montague, the late Magistrate at Stanley, and M^r Edmonds, late Clerk to the Government at the Falklands, have called at the Office and given general information of the progress of the Company's Administration, — both speaking favorably of the Company's prospects if it's undertakings are pursued with a vigorous and judicious appropriation of Capital to the improvement of the Colony & the facilities for repairing Ships.

Read Letter to the General Post Office dated the 8th February, and it's Reply, dated the 15th February, on the subject of the missing Despatch to Stanley.

Read Mr. A. Lafone's Letter of the 16th January 1855 and the Reply thereto, which is approved of.

Read Letters from Messrs. C. Bushell & Co. of Liverpool asking Remittance for £2.14.– – Ordered that it be paid.

The Board is reminded of the procedure of Messrs. Wilcoxon, and that after all their threats to institute Proceedings at Law, to recover from the Company the sum owing to them by Mr. Havers, no steps have been adopted for that purpose.

The Board is informed that the Ships "Clyde" is about to return to Stanley, this being a Vessel condemned at that Port by Mr. Dean as being unseaworthy, and then purchased by him and sent to England with a heavy Cargo of Guano, Hides &c.

Messrs. Boutcher & Hackblock inform the Board, that on their application the

London Joint Stock Bank has agreed to extend to the 8th August next the Loan made to this Company of £10,000, which is to run at Five per Cent per Annum.

Read Letter to the Solicitors directing them, in accordance with the Board's Order of the 20th October last, to recover from Messrs Cummins & Bruce the sums due by them for Arrears of Calls, upon the Shares they hold in this Compy's Stock.

Correspondence read by which the Emigration Commissioners have conceded the Compy's right to send out Four more Emigrants to Stanley, by virtue of the Land Orders already purchased.

Letter authorizing Mr James M. Wilson to land Sheep and Timber, from Hobart Town at Stanley, on specific terms, read & approved.

The Board is informed that the Arrears due upon Calls on the Reserved Shares are as follows, viz:

2nd		3rd		4th	
Cummins	75	Cummins	75	Cummins	75
		Bruce	62.10/-	Steele	125
				Mozley	375
				Bellemare	12.10/-
				Bruce	62.10/-
				Bischoff	25
	£75		£137.10/-		£675

making a Total of £887.10.–

The state of the Company's Finances being very carefully discussed, it is ordered, that though it appears essentially requisite that a Call should be immediately made upon the Old Shares in the Company's Stock, that the amount and date for payment cannot be satisfactorily determined until receipt of the next advices from Mr. Havers, and that when these are come to hand, a Board is to be convened for determining the date and amount of the Call that is to be made.

The following Cheques were ordered to be signed,

London Salaries	51.13.4
National Mercantile Life Assurance Society	25. " . "
Petty Cash	20. " . "
London Salaries	51.13.4

Signed on behalf of the Meeting,

W. G. Ouseley

Chairman

1855

March 28th at 1 Charlotte Row

Present.

Sir W. G. Ouseley K.C.B.
William Boutcher Esq
John Hackblock Esq
G. H. Cripps Esq Mg Dr

The Minutes of the Meeting of this Board held upon the 9th inst. were read and confirmed.

The Banker's Account submitted shewed a Balance of £708.16.5 in favor of the Company.

Read Despatches Nos 15 and 16 from Mr Havers and the Duplicate of a letter, dated the 21st October 1854 from Mr W. Dale, Enclosure to the latter of which the Original has not been received.

It appearing from these Despatches that Despatches, both in Original and Duplicate, from Mr Havers and the Camp Manager must have miscarried between Stanley and Montevideo — Ordered, that a letter be addressed to the Secretary of State, asking the assistance of Government to discover how and where this very serious miscarriage has been occasioned.

Read a letter dated the 4th January, sent up by Mr Boutcher as received by him from Mr S. F. Lafone, with another letter of like date from the same Gentleman to the Board.

Ordered – that a letter in the terms now decided upon be written to Mr. S. F. Lafone, & that a Copy be sent to Mr. A. R. Lafone, to remove the opinions expressed of Mr. Havers' Administration and to show that the views taken of the Board's procedure are entirely untenable.

The Financial position of the Company being considered, Ordered, that the fixing of a day for making a Call upon the Company's Scrip be postponed for a future Meeting.

The Company's Solicitors having informed that Mr. Cummins is willing to pay up the Arrears due upon four of his Shares, but wishes to be relieved of the other two, on the ground that they were taken for another party who will not accept them – Ordered, that the Solicitors be informed, that the Board, having looked over the whole of the connected circumstances, cannot discover any feature that would justify them in complying with this application, the Shares in question having been appropriated by Mr. Cummins to himself, in proportion to the number of his former Shares, upon which he had paid 50 ℘ Cent, without any dispute whatever.

Read Letter from the Colonial Land and Emigration Commissioners of the 19th inst. and Ordered, that the Receipt for which they apply be furnished.

Signed, on behalf of the Meeting,

J W Kortrwen

Chairman.

1855.

April 27th at 1 Charlotte Row

Present.

Sir G. R. Sartorius in the Chair

Sir W. G. Ouseley K.C.B.

John Hackblock Esq

G. H. Cripps Esq M.D.

The Minutes of the Meeting of this Board held upon the 28th ult. were read & confirmed.

The Banker's Account submitted shewed a Balance of £657. 3. 1 in favor of the Compy.

Read Letter from Mr Heurtley of New York, dated the 16th March, with the reply thereto, which is approved of.

Read the following Despatches from the Board which are approved, viz:

To Mr S. F. Lafone	dated the	30th	March
" " do	" "	2nd	April
" " Havers	" "	7th	do
" " Dale	" "	"	do

Read Despatches to the Board from

Mr S. F. Lafone	dated the	6th	March &
" Havers	" "	3rd	Feby

The Board being informed that the period for which Messrs Glyn Mills & Co made the last Loan of £3,000 expired on the 16th instant —

Ordered – That Messrs Glyn Mills & Co be requested to renew this Loan to be continued for Four months.

Read Letter from W. Boutcher Esq dated the 10th instant tendering his resignation from the Board.

Resolved – That the letter now agreed upon be immediately addressed to Mr Boutcher urging him to withdraw his resignation.

The Board is informed that there has been another conference with Counsel, at which the Bill to be filed in Chancery was carefully gone through and discussed preparatory to being pre-pared for printing.

The Board was informed for the purpose of making record thereof, that two Bills drawn on the Directors by Mr Havers have been endorsed as accepted by Sir W. G. Ouseley & John Hackblock Esq the first of these amounting to £150.12.– being for "W G" – the second amounting to £411. 4. 2 being for Freight pr "Highland Mary".

Read Letter from Mr Coleman asking to draw his Salary free of Income Tax –

Resolved – That this be allowed.

The following Cheques were ordered to be signed

London Salaries for March		51. 13. 4
Stanley do " Mr Havers being Instalment to be paid to Mr Harrison	}	10. " . "

W G Ouseley

1855.

May 4th. at 1 Charlotte Row

Present.

Sir W. G. Ouseley K. C. B.
Sir G. R. Sartorius
J. Hackblock Esq
W. Boutcher Esq
G. H. Cripps Esq M. D.
Mr Bischoff the Compy's Solicitor in attendance

The Minutes of the Meeting of this Board held on the 27th ulto were read and confirmed.

Mr Boutcher resumes his Seat at the Board.

The Man. Dir. informs the Board that on Saturday Evening last the 28th of April he was served with Copy of a Bill that had been filed in Chancery that day at the instance of the Messrs Lafone,

v. The Falkland Islands Company
William Boutcher
John Hackblock and
George H Cripps

and that the Bill was immediately sent to Mr Bischoff, who took an early opportunity on Monday to submit it to the Company's Counsel Mr Hardy, who stated that there was nothing in the contents to prevent the Company's Bill being filed in it's existing form.

The Company's Bill against the Lafones was therefore filed on the 30th April.

Mr. Bischoff informs that he sees nothing in the Bill filed against the Company that need occasion anxiety, but that it will now be submitted to Mr. Lloyd to advise upon the course that is to be pursued: and he notifies to the Board that Messrs. Sharpe Field & Jackson declined to defend for Mr. S. F. Lafone, but that this morning their objection has been overruled by the Court of Chancery.

Mr. Bischoff is instructed to give close attention to the Proceedings on both sides, and to take care that the Company's interests are carefully protected.

Ordered that Ten Pounds be paid to Mr. Sawyer the Accountant, for his services in examining the Annual Accounts of the Compy. preparatory to the last General Meeting.

A Cheque for the London Salaries was ordered to be signed.

Signed on behalf of the Meeting

W. G. Ouseley.

Chairman.

1855.

May 11th. at 1 Charlotte Row.

Present

Sir W. G. Ouseley K.C.B.
Sir G. R. Sartorius
William Boutcher Esq
John Hackblock Esq
G. H. Cripps Esq Mg. Dr.

The Minutes of the Meeting of this Board held on the 4th instant were read & confirmed.

The Banker's Account submitted shewed a Balance of £585.9.9 in favor of the Company.

Read Despatches sent by last Mail to Mr. Havers — Messrs. Plowes Son & Co, Rio de Janeiro — and Messrs. Le Bas & Jones, Montevideo.

Read Letter from Mr. Heurtley in regard to insuring the "Fairy" and "Victoria" at New York.

The Board is informed that the Interrogatories founded upon Messrs. Lafone's Bill in Chancery have been put in —

Ordered — That Copies be prepared of them at the Company's expense, as the Office Clerk cannot arrange to do this in business hours without retarding his other duties.

Read Letter to Messrs. Glyn Mills & Co. on the subject of their Loan to the Compy., as also their

Reply refusing to extend this Loan, and it being obviously impossible for the Compy. to continue staving off payment of the debt that was incurred in purchasing the Undertaking without making further Calls it is –

Proposed by Mr. Hackblock,
Seconded by Mr. Boutcher,
and unanimously Resolved –

That a Call be forthwith made at the rate of 12 1/2 per Cent upon the 700 Shares first issued, payable on the 19th. June next, and that from the amount which is thus realized the debt to Messrs. Glyn Mills & Co. be paid as soon as possible.

Resolved – That the Managing Director do explain to Messrs. Glyn Mills & Co. the measures which have been adopted, in the hope that they will not find it inconvenient to let the payment of their Loan to the Company stand over until a sufficient sum is recovered upon this Call to pay it.

Signed on behalf of the Meeting,

W. G. Ouseley

Chairman

1855.

June 1st at 1 Charlotte Row.

Present

Sir W. G. Ouseley K.C.B.
William Boutcher Esq
John Hackblock Esq
G. H. Cripps Esq Mg. Dr.

The Minutes of the Meeting of this Board held on the 11th ulto. were read & confirmed.

The Banker's Account was submitted.

Read Correspondence with Messrs. Sharpe, Field & Jackson and Ordered that for reply to their letter of the 30th May they be referred to the answer given on the 29th May to their former letter.

Read Despatch from the Colonial Manager at Stanley received by last Mail.

Read letters from Mr. Heurtley and Ordered that in reply to his letter of the 16th ulto. he be immediately informed that the terms which he has notified for insuring the "Fairy" cannot be accepted, but that if he can effect a safe insurance upon that Vessel on the terms before obtained in some reliable Office he is requested to do so, or otherwise to report without delay.

Read Letter of the 19th May from Messrs Glyn Mills & Co informing that they accede to the proposal made to them that the amount of their last Loan shall be repaid out of the Call due on the 19th inst.

Signed on behalf of the Meeting

W. E. Buxley[?]

Chairman