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FALKLAND ISLANDS COMPANY

MINUTES OF MEETINGS OF DIRECTORS

B

London.
1 Charlotte Row, Mansion House.

1855.

June 21st.

Present.
Sir W. G. Ouseley K. C. B.
Sir G. R. Sartorius
John Hackblock Esq
W. Boutcher Esq
G. H. Cripps Esq M.D.

The Minutes of the Meeting of this Board held on the 1st June were read and confirmed.

The Banker's Book submitted shewed a Balance of £4,358 .. 4 .. 5 in favor of the Company.

The Board is informed that in conformity with it's Resolution of the 11th May, Notices were duly advertised of a Call at the rate of £12.10.- per Cent upon the Old Shares, payable on the 19th instant, and that up to last Evening threefourths of the Shareholders had made their payments.

Resolved — That as the payments made upon this Call will be sufficient to cover the debt due to the Bankers, a letter be addressed to Messrs Glyn Mills & Co authorizing them to write off against the Company's Account the Principal and Interest

due to the Bank upon the last Loan of £3,000.

The last Despatch sent to Mr. Havers was read and approved.

Mr. Cummins having applied for the last five Shares which were taken by him from the first issue, the Board is reminded that they have not yet been sealed or signed.

Ordered — That the Seal of the Corporation be now impressed upon Shares No. 696 to 700 inclusive, which is done in the presence of the Directors, the Chairman and Sir G. R. Sartorius affixing their Signatures to them.

The Board is informed that in accordance with a Mandate and in terms arranged by the Law Advisers, Inventories have been sent to the Court of Chancery of all Documents required in the Case of Lafones v. the Company.

The Board is informed that Capt. Tho. E. L. Moore R. N. has been appointed Governor of the Falkland Islands, and that he has had several conferences with the Man. Director in regard to his arrangements for proceeding to Stanley.

Ordered — That the Income Tax Return now submitted be filled up in the same way as heretofore.

The following Cheques were ordered to be signed,

Colonial Remittances £15

Petty Cash	£20
London Salaries	51 „ 13 „ 4

Signed on behalf of the Meeting,

S W Cortonwes

Chairman

1855.

June 28th.

Present.

Sir G. R. Sartorius

W. Boutcher Esq

J. Hackblock Esq

G. H. Cripps Esq Mg. Dr.

The Minutes of the Meeting of this Board held on the 21st instant were read & confirmed.

The Banker's Book submitted shewed a Balance of £4224 .. 12 .. 6 in favor of the Company.

Resolved — That Cheques be now prepared to pay to the London Joint Stock Bank £2,000

and Messrs. Ricketts Boutcher & C. 1,000

in liquidation of so much of the Compy's. debt to them.

The Board being informed that Mr. Cummins declines to receive the Six Shares appropriated to him at the allotment of the Reserved Shares,

Resolved — That the Man. Dir. do confer with the Company's Solicitors with the view of Mr. Cummins being induced to settle the matter amicably, without obliging the Directors to resort to Proceedings at Law, as they cannot feel justified to allow these Shares to be abandoned, Mr. Cummins having allotted them to himself, without any reservation, and he having been party to their being

drawn out, signed & sealed in his own name.

The Board is informed that Messrs. Wilcoxon have again put forward their claim against Mr. Havers, and that as before directed it has been again rejected.

The Man.g Dir.r brings to notice that the new Governor of the Falkland Islands has solicited the Company's assistance to secure a passage for him to Stanley, and that communication has been had with the Hudson's Bay Co., in regard to a Vessel belonging to them, which is about to leave England with Emigrants and will have to pass the Falklands.

Resolved — That the Man.g Director is hereby authorized to make such arrangements as he may find most desirable for securing a suitable passage for the Governor, and providing for the attendant expenses, until they can be conveniently repaid by Capt.n Moore.

Mr. Coleman the Company's Office Clerk having brought under attention the heavy extra duties that have devolved upon him in preparing papers for the Lawyers, as well as in managing the Export Brokerage business and Messenger's duties without any extra charge to the Company, and without his Salary having been progressively augmented according to the understanding at the time of his being engaged:

Resolved — That a gratuity of £20 be presented to Mr. Coleman for his extra services in this year, & that from the 1st July his Salary be increased to

One Hundred & Fifty Pounds per Annum.

Ordered — That a Circular Letter be addressed to the Shareholders who have not paid upon the last Call, reminding them that payment was due on the 19th and requesting immediate settlement.

The following Cheques are signed,

Rent of Offices	½ year to Midsummer	£25
London Salaries		51 „ 13 „ 4

Signed on behalf of the Meeting,

Jno. Butcher

Chairman.

1855.

August 2nd.

Present.

William Boutcher Esq

John Hackblock Esq

George H. Cripps Esq Mr. Dr.

The Minutes of the Meeting of this Board held on the 28th June last were read and confirmed.

The Banker's Book submitted shewed a Balance of £1093 .. .. 7 in favor of the Company.

The last Despatch (dated 7th July) addressed to the Colonial Manager at Stanley was read & approved.

Read – Despatches received by the last Mail from Mr. Wm. Lafone, dated the 4th June, and from Messrs. Plowes Son & Co., dated the 12th June.

Read – A letter dated the 3rd June from a late Servant to Mr. Havers, addressed to W. Boutcher Esq, asking that Mr. Havers may be instructed to pay her Five Pounds more from the money which was subscribed for that purpose, when the "Olinda" was wrecked.

Resolved – That Mr. Havers' attention be called to this subject, and that the Servant be informed what has been done.

Read – Letter dated the 24th July from the Company's Solicitors asking payment of Costs as per Taxed Bills enclosed, and applying for an advance of £150 to meet the current Law expenses.

Cheques are signed for £48 " 7 " - and £150 - and it is ordered that they be sent to Messrs. Bischoff Coxe & Bompas in compliance with their application.

The Board is informed, that in pursuance of it's resolution at the last Meeting, endeavours have been made to secure a Passage for Capt. Moore & that the "Frowning Beauty" has at last been engaged upon the Terms now read, which are approved of by Gov. Moore.

Resolved - That the arrangements and payments made upon this Account are approved of and confirmed.

Read a Letter offering to the Company 28 Cheviot Ewes at 31/- each and 2 Rams at £5 each, and Ordered, that these Sheep be purchased, & that the requisite arrangements be made for their being sent out pr. "Frowning Beauty".

Read - Letter from Mrs. Fawcett, asking an Advance of £50 from her Husband's pay as Storekeeper at Stanley, to enable herself & two daughters to embark in the "Frowning Beauty", as Mr. Fawcett has written expressing intention to remit £100 for this purpose.

A Cheque is signed for this purpose to be handed to Mrs. Fawcett, and Mr. Havers to be informed of this payment.

The Board is informed that a Bill has

been drawn by Captn. B. R. Wilson, late Commander of the "Amelia", upon the Company for £17 . 19 . 11 in favor of James Hugh Reed, and that it has been presented and refused acceptance, as Captn. Wilson has already overdrawn his Account.

Resolved – That the refusal to pay this Bill be confirmed.

The Man.g Dir.r submits a Policy, which has been opened to insure Produce to the amount of £5,000 expected p.r "Solway", but notifies that all attempts to insure the Ship have been unsuccessful, both in Rio Janeiro and London.

The Insurances reported to have been effected upon the "Victoria" at New York are approved of.

The necessity for fixing a day for the Annual General Meeting being submitted – it is Resolved –

That in order to comply with the requirements of the Company's Charter, a General Meeting of the Proprietors be fixed by due Advertisement to be held on the 21st. instant, but that as it will be impossible to prepare the Accounts, which have to be submitted at the Annual Meeting, until after Mr. Havers has sent in the account of the past year's Colonial expenses, a Circular letter be addressed to the Shareholders, informing them that their attendance will not be required on the day named in the Advertisement, as that Meeting will be merely held pro formâ, to adjourn to an early convenient day for proceeding with the

Business to be transacted.

The Financial affairs of the Company being brought under consideration, and it appearing that there are not sufficient Funds as yet provided to pay off the Loan of £8,000, which, upon the personal security of two of the Directors, will become due on the 8th. instant.

Resolved – That as the proceeds of the Produce immediately expected from the Colony, will not suffice to avert the necessity for further funds being raised to meet the liabilities, which have been of necessity incurred to pay the Messrs. Lafone for the Original Purchase, and it being desirable & just to place the first & second issued Shares upon the same footing, a Call be now advertised of £12.10.– upon each of the last issued or Reserved Shares, payable at the Bank of Messrs. Glyn Mills & Co., on the 4th. September next, and that a Circular Letter be addressed to the holders of Reserved Shares explaining the circumstances which have necessitated this Call.

The following Cheques were ordered to be signed,

F. Coleman		£20.–.–
U. L. Shore	Interest on Debentures.	37.10.–
A. T. Shore		37.10.–
Ricketts Boutcher & Co.		161.1.8
London & S. Bank		247.8.2
Seymour Peacock & Co. for Freight		300.–.–
London Salaries		54.3.4

Ricketts Boutcher Hs. for Insurance £126..12..6

Signed on behalf of the Meeting

W. G. Ouseley

Chairman.

1855.

August 17th.

Present

Sir W. G. Ouseley K. C. B.

W. Boutcher Esq

J. Hackblock Esq

G. H. Cripps Esq M.D.

The Minutes of the Meeting of this Board held on the 2nd. instant were read & confirmed.

The Banker's Account submitted shewed a Balance of £1203..17..9 in favor of the Company.

The Despatch dated the 8th. inst. to the Col. Manager read and approved of.

Read – Despatches from the Colonial Manager, dated the 21st. May, and from Mr. J. F. Lafone dated the 4th. July last.

The Chairman expressing doubts of being

able to attend the Annual General Meeting of the Shareholders — It is proposed, and resolved —

That in event of Sir W. G. Ouseley being absent on Tuesday next John Hackblock Esq do take the Chair at the Annual General Meeting to be held on that day and that he do then move a Resolution for the Meeting to be adjourned to Wednesday the 31st October, which will afford time for the Accounts and Reports expected from Stanley by the October Mail to be arranged for being submitted to the Shareholders.

Read — The Circulars issued in regard to the Annual General Meeting and the last Call upon the Reserved Shares.

Mr. Boutcher informs that payment of the Company's debt of £8,000 to the London Joint Stock Bank is deferred by permission of the Directors on condition that Interest at the rate of 4 1/2 pr. Ct. be paid upon it till liquidated.

Read — Copies of several Letters addressed by Mr. Williams to Mr. A. R. Lafone in regard to the Falkland Islands.

Resolved — That intimation be given to the Company's Solicitors that the Directors never saw these letters before.

The Board is informed that Gov. Moore has repaid the £300 first advanced on account of the "Frowning Beauty" and that he has

caused a further sum of £135 to be paid towards completing the engagement with that Ship.

The Managing Director informs the Board that after placing the business of the Office in a state to admit of his being absent he is desirous of leaving London for a short time, his absence being regulated by the necessity that may arise for his presence.

This arrangement is approved of.

Ordered that a Cheque be signed for £20 for Petty Cash.

Signed on behalf of the Meeting,

Jm Routledge

Chairman

1855.

August 28th.

Present

W. Boutcher Esq in the Chair

J. Hackblock Esq

G. A. Cripps Esq M.D.

The Minutes of the Meeting of this Board held on the 17th. were read and confirmed.

The Banker's Account submitted shewed a Balance of £1203.17.9 in favor of the Company.

Read Letter from Mr. Vernet dated the 18th. August and — Resolved — That the reply now agreed upon be addressed to Mr. Vernet.

The Despatch sent to Mr. Havers by the "Frowning Beauty" is read and approved of.

Signed on behalf of the Meeting,

Jno Boutcher

Chairman

1855. October 17th.

Present.

W. Boutcher Esq
J. Hackblock Esq
G. H. Cripps Esq

Resolved – That W. Boutcher Esq do take the Chair.

The Banker's Book submitted shewed a Balance of £1330.11.2 in favor of the Company.

The Board is informed that the Arrears of Calls upon the Shareholders amount to £4,075. viz:

Cummins	2nd on	R. Shares	due	Jan 10/54.	75	75		
do	3rd "	do	"	July 10/54.	75	75		
do	4th "	do	"	Jan 10/55.	75			
Steele	" "	do	"	"	125			
Bellemare	" "	do	"	"	12.10/-	212.10/-		
Lafone A.R.	5th "	do	"	Sep 4/55.	1875			
Cummins	" "	do	"	"	75			
Steele	" "	do	"	"	125			
Mozley	" "	do	"	"	375			
Purvis	" "	do	"	"	112.10/-			
Bruce	" "	do	"	"	62.10/-			
Bischoff	" "	do	"	"	25			
Silver	" "	do	"	"	50			
Bellemare	" "	do	"	"	12.10/-	2712.10/-		3,075
Ouseley	4th "	Old Shares	"	June 19/55.	375			
Swift	" "	do	"	"	125			
Burnett	" "	do	"	"	12.10/-			
Steele	" "	do	"	"	250			
Bellemare	" "	do	"	"	25			
Hoare	" "	do	"	"	62.10/-			
Bruce	" "	do	"	"	150			1,000
							£	4,075

Read Despatches dated 15th June, 5th June and 23rd July from the Colt. Mang. with their several Enclosures.

Resolved – That the Bill drawn by the

Colonial Manager for £1000 in favor of Messrs. P. J. Viser &c.; dated 21st July, and the Bill drawn by Messrs. Plowes Son &c. for £711 .16 .. 2 in favor of Messrs. John Plowes &c., dated 12th September, be now endorsed by two of the Directors for acceptance, but that the Bill drawn by the Colonial Manager for £50 in favor of Mr. Thos. Fawcett, dated 5th June, endorsed to his Wife, be left for the present unsigned.

Resolved – That all proceedings in regard to any Memorial that the Colonial Manager may have addressed to the Secretary of State be postponed, until the Reports &c. expected ffr. "Birmingham" be received – and that pending arrival of these Despatches Captn. Batty be informed, that the Directors do not intend to ship any Stores for Stanley.

The possibility of holding a Genl. Meeting on the 31st instant as arranged at the last meeting of the Proprietors having been under consideration – Resolved – That as the Annual Accounts for the year ending June 1855, and the Report upon the state of the Company's Property at the Falkland Islands, have not yet been received from the Colonial Manager, that the General Meeting must be again adjourned to Thursday the 20th December, and that a notice to this effect be sent to those Proprietors who attended the last General Meeting, it being unnecessary to inform

the other Shareholders as they have not yet been made acquainted with the Resolution which was then adopted, and the arrangement, notified in the Circular addressed to them, will still hold good to insure their being duly apprized of the day that may be fixed for conducting the business of an Annual General Meeting.

Read Letter from Captn. Thrap offering his services to the Company, and – Resolved – That Captn. Thrap be informed that his application has been referred to the Colonial Manager at Stanley, & that if an Officer of his description is needed, the Directors will endeavour to make an arrangement with him.

The Board is informed that in consequence of the very favorable report Survey upon the "Solway" received from the Colonial Manager fr. "Norway", it has been found practicable to get Insurance effected upon her, from Stanley to England, at Eight Guas. per Cent to the amount of £1,600.

Resolved – That these terms be accepted, & that if possible the same rate be accepted for a further sum of £400 upon the "Solway", as she is represented to be worth upwards of £2,000.

Read Mr. Havers' application for two married Shepherds to fill the places of Girvan resigned & two of the Smiths who are very ill, as well as for a married man who understands tin-work.

Ordered – That enquiries be made whether suitable parties can be engaged & upon what terms.

Attention being called to the various subjects upon which reference has been made to Mr. Havers without being yet responded to, the Man.g Dir.r is requested to mention these points in the next Despatch to the Colonial Manager, if the Reports p.r "Birmingham" do not supply the omission.

Ordered that Cheques be signed for, –

September Salaries	54. 3. 4
Mrs. Mannix Cash returned to her	12. –. –
Deane for a Pistol ordered for Mr Havers	8. 11. –

Resolved – That it being now too late to get through the Business that requires attention, this Meeting be adjourned till tomorrow the 18th. instant at 2 O'clock.

1855. October 18th.

Present

W. Boutcher Esq
J. Hackblock Esq
G. H. Cripps Esq

Resumed from yesterday the 17th. instant.

The representations made by the Colonial Manager against the Company's late Storekeeper Charles Thomas Hicks being taken into consideration

Resolved – That a letter be addressed to each

of the parties who became Security for Mr. Hicks informing them of his defalcations and requesting each of them to pay to the Company a moiety of the sum due by Mr. Hicks.

Read Letter received through Messrs. Bischoff & Co. from Messrs. Sharpe & Co., stating that the Messrs. Lafone being advised not to pay up the last Call upon the Reserved Shares, they will resist any attempt to prejudice their interests in consequence of this refusal, and that if the Call were otherwise unobjectionable, the amount of it would have to be set off against the sum due by the Company to the Messrs. Lafone.

Resolved – That this letter be returned to Messrs. Bischoff Coxe & Bompas with request that they will take the best means to maintain the Compy's. interests, and if expedient, to enforce payment of the Call now resisted by the Messrs. Lafone, the Directors considering that the Shares in question were duly accepted by Mr. A. R. Lafone, & that he is fully liable for whatever Calls it may be found necessary to make upon them, irrespective of the claims set up by the Messrs. Lafone in the Court of Chancery.

Read – The Despatch addressed to the Colonial Manager at Stanley during the Mang. Director's absence and, Ordered – That it be confirmed, except so far as it is effected by yesterday's proceedings in respect of the Bill drawn by Mr. Havers

in favor of Mr. Fawcett, which will be corrected by the next letter to Stanley.

Resolved — That a Letter be addressed to Mr. S. F. Lafone, enclosing a Copy of Mr. Havers' letter to him of the 20th July last, as affording a reply to that Gentleman's Despatch of the 4th January 1855 to the Board of Directors.

Read — Despatch from Mr. J. P. Dale, dated the 3rd September, asking the cancel-ment of his Fidelity Bond.

Ordered — That this is to remain for consideration after Mr. Havers' Accounts be received.

Signed on behalf of the Meeting,

Wm Boutcher

Chairman.

1855.
October 30th.
Present
W. Boutcher Esq
J. Hackblock Esq
G. H. Cripps Esq Mg. Dr.

W. Boutcher Esq being voted to the Chair — The Minutes of the Meeting of this Board held upon the 17th & 18th inst. were read & confirmed.

The Banker's Book submitted shewed a Balance of £1257 . 1 . 10 in favor of the Company.

Read Despatches from Mr. Havers dated the 31st July and the 3rd August.

Resolved — That the Managing Director will draft a reply (in the terms now agreed upon) to be submitted to the Board at its next Meeting, and that ~~so soon as~~ a new Secretary of State be appointed, in the room of Sir W. Molesworth deceased, the Letter now read be sent to the Colonial Office, to explain why the Directors have not seen occasion to forward the Duplicate letters from Mr. Havers, complaining of his removal from the Bench of Magistrates at Stanley.

Read Letter dated the 25th October from Mr. Colquhoun conveying the appointment of Mr. Havers to the Office of Consul for Hamburg at Stanley, and Ordered — That the thanks of the

Directors be conveyed through Mr. Colquhoun to the Government of Hamburg for the honor which it has conferred upon the Company's Colonial Manager at Stanley.

Resolved – That at the Adjourned General Meeting which is fixed for tomorrow J. Hackblock Esq do take the Chair for the purpose of then moving, that the Meeting do stand further adjourned to the 20th December.

Mr. William Dale the Company's late Camp Manager at the Falklands having arrived p. "Birmingham", he is introduced to the Board, and the Managing Director having stated in the presence of Mr. Dale the information he has been good enough to afford, the Directors availed of the opportunity to elicit many details respecting Climate, Pasturage, Stock and local Statistics, upon which his residence on the spot for Three years has made him peculiarly conversant.

Mr. W. Dale has no hesitation in declaring his conviction, that with four times the existing quantity of Cattle in the Falkland Islands, it would be entirely impossible for the Company to exhibit to the Government in 1865, 20,000 head of Tamed Cattle, for that irrespective of it's being impossible for the Company to procure that number of Cattle, Lafonia would not afford pasturage

for half the quantity.

Ordered – That the Bills drawn by Mr. Havers for £120 in favor of Mr. W. Dale and £30 do " Mr. Jane Murry be now accepted, and that Cheques be drawn for this Month's Office Salaries, for paying Mr. W. Dale the £12 " 10 " – Moiety of his Passage money, the other half having been paid by Mr. Havers at Stanley, and for £10 to be paid to Mr. Harrison according to instructions left by Mr. Havers.

Mr. Dale informs the Board that he purposes proceeding to Liverpool this evening, but that he will at all times be most willing to afford any information which may be required from him, or attend the Board whenever his presence may be of use.

Signed on behalf of the Meeting,

Wm. Boutcher
Chairman.

1855.

November 6th.

Present

W. Boutcher Esq

J. Hackblock Esq

G. H. Cripps Esq M.D.

W. Boutcher Esq being voted to the Chair — The Minutes of the Meeting of this Board held, on the 30th ult. were read and confirmed.

The Banker's Book submitted shewed a Balance of £1040 " 8 " 6 in favor of the Company.

Resolved — That the Draft Despatch, as now amended be copied & sent to Mr. Havers by the next Packet.

Mr. Bischoff the Company's Solicitor attends with a paper expressing the opinions of Mr. Hardy the Company's Junior Counsel in regard to the Proceedings now preparing for the Court of Chancery.

After due consideration it is resolved that Mr. Bischoff do confer upon this matter with Messrs. Rhodes, Mr. Boutcher's Solicitors.

Signed on behalf of the Meeting,

Wm Boutcher

Chairman

1855.

December 14th.

Present

Sir W. G. Ouseley K. C. B.

J. Hackblock Esq

W. Boutcher Esq

G. H. Cripps Esq Mc. Dr.

The Minutes of the Meeting of this Board held on the 6th. November were read & confirmed.

The Banker's Book submitted shewed a Balance of £1111 . 5 . 2 in favor of the Company.

The following Letters were read, and confirmed

to Mr. Havers	dated	8th. Novr.	& 8th. Decr.
" " S. Lafone	"	"	"
" Messrs. Plowes &c.	"	"	"
" " Viser &c.	"	"	"
" Secy. of State for Colonies	"	6th.	"
" Mr. Colquhoun	"	8th.	"
" Messrs. Bischoff &c.	"	26th.	"
" Mr. Biggar	"	28th.	"
" " Heurtley	"	30th.	"

Read the following Letters received

from Mr. Colquhoun	dated	21st. Novr.	
" Messrs. Bischoff &c.	"	29th.	"
" Mr. Biggar	"	30th.	"
" " Ricketts	"	6th.	"
" " Mozley	"	13th.	"

Resolved – That a Cheque for £3..12..– be now prepared to pay the amount due to the Hamburg Chancery on account of Mr. Havers' Salary for the Stamps & Fees for his Office of Consul to the City of Hamburg –

That Mr. Biggar be thanked for his offer of services and be informed of the terms agreed upon with the Elder Smiths, which the Directors do not wish to exceed with future Shepherds.

The Board is informed that the Man.g Dir.r has had interviews with Messrs. Swift and Mozley two of the Shareholders who called to learn what was going on & that they were informed of the Proceedings in Chancery – Mr. Mozley having expressed intention to pay his Arrear of Call forthwith.

Resolved – That as the Reports & Accounts of last year have not yet been received from Mr. Havers the General Meeting at present fixed for the 20th. instant must then be adjourned to the 20th. February 1856.

The Board is informed that the Solicitors report that they are taking the preliminary steps for sueing Mr. Alex.r Lafone to recover the amount due by him upon the last Call.

Cheques are signed for –

General Purchases to Potter	£12.7.–
London Salaries for November	54.3.4

The Company's Solicitor attended with the

Company's and Messrs. Hackblock and Cripps' Answers to the Bill filed against them in Chancery by the Messrs. Lafone.

The Answers having been duly examined the Common Seal of the Corporation is affixed to them by Order and in presence of the assembled Board under the signed authority of the Chairman and W. Boutcher Esq – Messrs. Hackblock and Cripps affixing their Signatures as parties to the same.

Ordered that a letter be addressed to Mr. Heurtley at New York requesting him to try and effect full Insurances upon both of the Company's Vessels at one Office and at the lowest rate now paid upon either of them.

Signed on behalf of the Meeting

Wm Boutcher

Chairman.

1856.

January 8th.

Present

W. Boutcher Esq

J. Hackblock Esq

G. H. Cripps Esq M.D.

W. Boutcher Esq took the Chair.

The Minutes of the Meeting of this Board held on the 14th Decr. last were read & confirmed.

The Banker's Book submitted shewed a Balance of £1053..12..10 in favor of the Company.

The state of the Company's Finances being considered it was —

Resolved — That looking to the possibility of the "Solway" not arriving in Port before current demands may have reduced the Balance of the Company's Account at the Bankers below what the Directors consider desirable to maintain, Messrs Glyn Mills &Co: be requested to place to the Company's Credit a sum of Three Thousand Five Hundred Pounds, at the Bank rate of Interest for Three months, if not previously liquidated.

Signed on behalf of the Meeting,

Wm Boutcher

Chairman.

1856.

January 9th.

Present

W. Boutcher Esq

J. Hackblock Esq

G. H. Cripps Esq Mg. Dr.

The Minutes of the Meeting of this Board held on the 8th. instant were read and confirmed.

A Letter from Messrs. Glyn Mills &c: dated the 8th. instant, in reply to the Man.g Director's Letter to them of the 8th. instant forwarding Copy of Resolution passed at the Board of yesterday, being read it was — Resolved — To write the following Letter in reply, viz:

London. 9th. January 1856.

Messrs. Glyn Mills &c:

Gentlemen,

I have submitted your letter of the 8th. instant to the Directors of the Falkland Islands Company and they regret you should oblige them to apply to other quarters by making a proposal, which they consider it would be inconsistent with the respectability of the Comp.y for the Directors to comply with.

Under these circumstances they beg to decline your proposal.

I remain &c:

(signed) G. H. Cripps Mg. Dr.

— and that the City Bank be asked whether it is

disposed to make an advance to the Company of Two Thousand Pounds immediately to meet Bills due at Messrs. Glyn Mills Co's. tomorrow & a further sum of Two Thousand Pounds to meet the Instalment to Government if demanded before other funds are received.

Mr. Hackblock having ascertained that the City Bank will afford this accommodation on the understanding that the Company give them the benefit of keeping an Account there, it is –

Resolved – That the offer made by the City Bank to advance to the Falkland Islands Company the sum of Two Thousand Pounds, and Two Thousand more if required, at the Bank rate of Interest for Three months be accepted – and that they be requested to pay into Messrs. Glyn Mills & Co. on the Company's Account the sum of Two Thousand Pounds, and that with view to opening an account with the City Bank the Directors are asked to go there at convenience and give in the Signatures, which are to be accepted upon the Company's Drafts.

Resolved – That a Letter be addressed to the City Bank acquainting them with these Resolutions and thanking them for their ready attention to the Directors' application.

Signed on behalf of the Meeting

W. G. Dusley

Chairman

1856.

February 12th.

Present

Sir W. G. Ouseley K.C.B.

J. Hackblock Esq

W. Boutcher Esq

G. H. Cripps Esq

The Minutes of the Meeting of this Board held upon the 9th ult. were read and confirmed.

The Banker's Book submitted showed a Balance of £1057.7.6 in favor of the Company.

Mr. Havers' Despatches No. 26, 27 & 28 are laid on the table having been already read by each of the Directors.

Read Mr. Havers' Letter of the 26th Oct. requesting that Messrs. D. T. Viser & Co's Drafts to the extent of Five Hundred Pounds may be accepted, and Ordered – That Messrs. Viser & Co's Drafts for £152.1.9 favor of H. van Houten Esq and 347.18.3 do Messrs. Kreglinger & Co. be accepted accordingly

Read Despatches from Messrs. Plowes Son & Co. of the 14th Decr. – and from Messrs. Viser & Co. of the 5th December; which with reply to the latter on the 8th instant are approved.

Read Copy of Letter addressed by the Captain of the "Frowning Beauty" to Messrs. Seymour & Co.

Read Letter addressed to the City Bank forwarding the Signatures of the Directors and instructing the form in which the Company's Cheques are to be presented for payment.

The Despatch sent to Mr. Havers on the 8th. instant was read and approved.

Mr. Boutcher explains the terms upon which he has renewed the Loan with the London Joint Stock Bank.

Ordered – That a Cheque be now drawn for £23.13.5 the Balance of Interest due upon the Loan which expired on the 8th. instant, and that the Letter now read be addressed to the Bank ratifying the terms of the new Loan as negotiated by Mr. Boutcher.

The following Cheques were ordered to be signed –

London Salaries for December		£ 54 . 3 . 4
London Joint Stock Bank	for Interest on Debentures	184 . 2 . 1
Miss U. L. Shore		37 . 10 . –
" A. J. Shore		37 . 10 . –
Ricketts Boutcher & Co.		137 . 10 . –
City Bank		500 . – . –
London Salaries for January		54 . 3 . 4

The Company's Solicitors in attendance reports the progress of the Proceedings in the Court of Chancery.

The Managing Director informs the Board that Mr. Boutcher's Answer to the Messrs. Lafone's Bill was filed by Messrs. Rhodes & Co. his Solicitors on the 19th. January last.

The Managing Director reports that Alexander Girvan, late a Shepherd in the Company's employment, died on board the "Thecla" on his passage to England, that the Captain had given up his effects to the Company and that his Relatives had been written to.

Mr. William Hackblock has an interview with the Directors.

Resolved – That this Meeting be adjourned to Thursday the 14th. instant at One O'clock, when Mr. Bischoff is requested to attend.

Signed on behalf of the Meeting,

[illegible]

Chairman.

1856.

February 14th.

Present

W. Boutcher Esq

J. Hackblock Esq

G. H. Cripps Esq

Sir W. G. Ouseley K.C.B.

The Board having assembled at the appointed hour and Sir W. G. Ouseley not having arrived — The Managing Director was proposed and elected to preside in the Chair.

Proceedings resumed from the 12th inst.

The Minutes of the Meeting of this Board held on the 12th instant were read & confirmed.

The Banker's Book submitted showed a Balance of £1,033 . 14 . 1 in favor of the Company.

Charles Bischoff Esq the Company's Solicitor attends at the Board.

The matter upon which W. Hackblock Esq conferred with the Directors at their last Meeting is again discussed.

Signed on behalf of the Meeting,

W. G. Ouseley.

Chairman.

1856.

February 28th.

Present

Sir W. G. Ouseley K. C. B.

John Hackblock Esq

W. Boutcher Esq

G. H. Cripps Esq

The Minutes of the Meeting of this Board held on the 14th. instant were read and confirmed.

The Banker's Book submitted shewed a Balance of £1069 . 7 . 3 in favor of the Company.

The Board resumed it's consideration of the proposals submitted by Mr. W. Hackblock at the Meeting of the 12th. instant.

Read Despatches from Mr. Havers No.s 29 and 30 of the 9th. November last — and from Messrs. Viger &c. dated the 5th. January.

Read Letter from the Colonial Land and Emigration Commissioners dated the 21st. instant, asking payment of the 9th. instalment of £2,000 due to the Crown by this Company on the 1st. ultimo.

Ordered — That a reply be written asking the Government to allow this payment to stand over till after the arrival of a Produce Remittance very shortly expected.

Read Mr. Hugh Hill's opinion upon the view taken by Mr. Lloyd on the case submitted in regard

to taking Legal Proceedings for recovering the amount of Call due by Mr. A. R. Lafone upon the 150 Shares, which he last purchased in this Company's Scrips.

Resolved – That it be left with the Company's Solicitors to take such proceedings as may be most for the Company's interests when they shall consider it expedient to do so, and that the Managing Dir.r do return the Papers to Mr. Bischoff with intimation of the wishes of the Directors as here recorded.

Ordered – That the Bill drawn by Mr. Havers on the Directors for £400 in favor of Messrs. Seymour Peacock & Co. be accepted – and that the following Cheques be signed,

	£
National Mercantile Life Assurance Society, for Rent to Christmas last	25
Petty Cash	20

Signed on behalf of the Meeting

Wm Pantechi

Chairman

1856.

March 20th.

Present

W. Boutcher Esq

J. Hackblock Esq

G. H. Cripps Esq Mr. Dr.

W. Boutcher Esq was voted to the Chair.

The Minutes of the Meeting of this Board held on the 28th. ult. were read and confirmed.

The Banker's Book submitted shewed a Balance of £1030 . 17 . 11 in favor of the Company.

Read Letter from the Colonial Land & Emigration Commissioners, dated the 5th. inst., offering to ask the Secretary of State for sanction to delay demand for the fifth Instalment due by this Company to the Crown on the 1st. January last, until the expected Produce from Stanley is received, but that the Government will probably expect to receive Interest on the £2,000.

Resolved — That a Letter be written requesting the Commissioners to make this application & to express hope that as the delay asked is very short, the Governmt. will be disposed to waive any demand for Interest.

Letter to Messrs. Bischoff, Coxe & Bompas of the 3rd. March read and approved.

Read the following Despatches received by the last Packet from Montevideo, viz.:

from Mr. S. F. Lafone dated 2nd. Febr. last:-

from Mr. Havers dated the 21 December 55
do " 12 January 56
do " 19 do
do " 19 do

Ordered – That the Draft drawn by Mr. Havers for £397.10.–, in favor of Messrs. Seymour Peacock & Co. to pay for Coals purchased at Stanley, be accepted – and that a Cheque be signed for £8.10.– to remit to James Brown at Upton St. Leonard's, on account of a similar amount deposited by his friends with the Colonial Manager at Stanley.

A Cheque was ordered to be signed for the London Salaries of last month

Proposed Letter to the Secretary of State on the subject of the Company supplying Cattle and Beef to the Government read and approved.

The Board being informed that the Executors of the late Joseph Dowson Esq have left the Probate of his Will to be registered –

Ordered – That it be duly endorsed and that in conformity with the 69th Clause of the Company's Deed of Settlement the following entry do stand on record.

On the 17th March 1856 the Probate of the last Will of Joseph Dowson Esq, who died on the 15th Jan.y last, was deposited at the Office of this Company for Registry under the 69th Clause of the Deed of Settlement – the Executors to the said Will being

Joseph Dowson of Princes Wharf, Lambeth Esq
Robert Brooks " St. Peter's Alley, Cornhill Esq
G. Clarke Meymott " 86 Blackfriar's Road Esq
Henry Tudor " 29 Threadneedle Street, Esq
are now recognised as holding in Trust the Ten Shares, Nos. 644 to 653 both inclusive, late the Property of the deceased Joseph Dowson Esq.

Resolved — That enquiries be made for an efficient Clerk to be sent to Stanley on a Salary commencing at One Hundred & fifty Pounds per annum, care being taken to secure a person possessing a full knowledge of Bookkeeping and who can produce respectable Testimonials and references for character.

Signed on behalf of the Meeting

W. G. Duseley
Chairman

1856.

April 14th.

Present

Sir W. G. Ouseley

W. Boutcher Esq

J. Hackblock Esq

G. H. Cripps Esq

The Minutes of the Meeting of this Board held on the 20th ult. were read and confirmed.

The Banker's Book submitted shewed a Balance of £1438 . 19 . - in favor of the Company

The Despatch sent to the Colonial Manager, dated the 8th inst., by the last Packet read and confirmed.

Read letter from Mr. R. W. Heurtley of New York reporting that he had effected Insurances on the "Fairy".

Mr. Cummins having represented that the last two Reserved Shares, which were allotted to him, had reference to Five Shares that had in fact been taken for another party and left on his hands, and he being therefore desirous to abandon them with the Call that has been paid upon them, it was —

Resolved — That under the circumstances explained by Mr. Cummins, the two Shares numbered 855 and 856 allotted to the last five of the Original Shares that stand in Mr. Cummins' name

do revert to the Company with the Call that has been paid upon them, and that this alteration be made in the Register of Shareholders.

Draft Report and Balance Sheet to be submitted to the Annual General Meeting, considered and Ordered — That the former be submitted to the Company's Solicitor to know if it is of a tenor that can be adopted without risk of prejudicing the Company's Legal Proceedings against the Messrs. Lafone.

The Man.g Dir.r reports that a Mr. Groom has submitted an application to be appointed Clerk to the Company at Stanley.

On Mr. Groom's Testimonials being read — It was resolved — That any final arrangement upon this subject be postponed to give time for applications being received from other Candidates.

Resolved — That this Meeting be adjourned to 1 P.M. on Thursday next, & that the Company's Solicitor be then requested to attend to give his opinion on the proper course to be adopted in regard to the Report for the Annual General Meeting.

Signed on behalf of the Meeting,

Wm Boutcher
Chairman

1856.

April 17th.

Present

W. Boutcher Esq

J. Hackblock

G. H. Cripps Esq } Mg. Dr.

Mr. Boutcher being voted to the Chair —

Proceedings resumed from the Meeting of the 14th inst.

The Company's Solicitor being present with the Solicitor who prepared Mr. Boutcher's Answer to the Bill filed by the Messrs. Lafone —

The Managing Director read the Report that it was proposed to submit to the Annual General Meeting of the Proprietors, and the Solicitors present being of opinion that it is drawn out in a form well suited to the occasion, it was, after consultation decided —

That the Report and Balance Sheet be printed and sent to the Shareholders in time for each to have a Copy by the day which shall be fixed for the General Meeting.

The Board is informed that the late Alexander Girvan's Brother (Mr. Hugh Girvan of Holkham, Norfolk,) having, through his Solicitors Messrs. Janson Cobb & Pearson of 4 Basinghall Street, presented Letters of Administration to the Deceased's Estate all

Property belonging to it in charge of the Company viz: the Chest with effects received from the Captain of the "Thecla" – a Draft on the Directors for £100 – and the Balance of Cash £169 .. 8 .. 9 – was given up, on proper receipts being granted.

Ordered that the following Cheques be signed,

London Salaries for March £54 .. 3 .. 4

Hugh Girvan 169 .. 8 .. 9

also that the Draft for £100 drawn by the Colonial Manager in favor of the late Alexr. Girvan, as now presented by Messrs. Janson Cobb & Pearson on behalf of Mr. Hugh Girvan the Administrator, be accepted.

Signed on behalf of the Meeting

John Hackblock

Chairman

May 19th 1856.

Present
John Hackblock Esq
W. Boutcher Esq
G. H. Cripps Esq

J. Hackblock Esq being voted to the Chair — The Managing Director informed the Board that this Meeting was convened to hear from the Company's Solicitor, who is now in attendance, the proposals made to him by Messrs. Sharpe Field & Jackson, the Messrs. Lafone's Solicitors, for carrying out the arrangement that was discussed at the last General Meeting.

C. H. Rhodes Esq also attends the Meeting, he being the Solicitor who filed one of the Directors (Mr. Boutcher) Answer to the Messrs. Lafone's Bill.

Mr. Bischoff explained the proposal made to him by Mr. E. Field, but as it held out no prospect whatever of bringing the disputes with the Messrs. Lafone to an adjustment, the Directors unanimously resolved, with the full concurrence of both Mr. Bischoff & Mr. Rhodes, that it could not with propriety be further entertained, and that Mr. Bischoff be requested to intimate this verbally to Mr. E. Field.

It was then resolved — That if Sir W.

G. Ouseley's present illness prevents him attending the General Meeting on Wednesday next, that James J. Cummins Esq be requested to take the Chair and to propose that the Report and Balance Sheet submitted at the last General Meeting be adopted.

The Minutes of the last Meeting of this Board were read and signed, and the Banker's Book being submitted the Meeting closed.

Signed on behalf of the Meeting,

Jas Boatether
Chairman

1856.

June 10th.

Present

W. Boutcher Esq

J. Hackblock Esq

G. H. Cripps Esq Mg. Dr.

Mr. Boutcher being voted to the Chair –

The Minutes of the Meeting of this Board held on the 19th ult. were read and confirmed.

The Banker's Account submitted shewed a Balance of £453 . 9 . 1 in favor of the Company.

Read the Correspondence that has passed with Mr. G. T. Whilington on the rights of sovereignty over the Falkland Islands, aswell as an anonymous communication, supposed to be from that Gentleman, about Convicts.

Read Letter from Mr. Heurtley of the 13th May and the arrangement he reports to have adopted is approved of & ordered to be carried out.

Read Letter dated 6th June from the Board of Trade, acknowledging receipt of the Annual Balance Sheet as transmitted in conformity with the Company's Deed of Settlement.

The Man. Dir. submits the Amended Bill filed by the Messrs. Lafone in their Case versus the Company – aswell as the alterations which are proposed to be made in the Company's

Bill versus the Messrs. Lafone.

Ordered that the Man.g Dir.r do confer with the Company's Solicitors upon both these matters, as there are points which appear to require attentive consideration.

Read Mr. Havers' Despatches No.s 35, 36 and 37 – as well as the Despatches sent to that Gentleman by the two last Mails, which are approved of.

Samples of Guano expected p.r "Solway" are exhibited.

The last Despatch to Mr. S. F. Lafone was read and approved.

Read Letter from Messrs. Viper & Co. of the 2nd May.

Read Application from a Mr. Dallison for the Office of Clerk to the Company at Stanley.

Ordered – That this Meeting do stand adjourned to Friday next at 1 P. M. when Mr. Dallison and Mr. Groom be requested to attend, that the Board may have opportunity of determining whether either of them are suitable Candidates.

It appearing from the Accounts that further Funds will be immediately required to meet the current liabilities of the Company, and the City Bank being thereon requested to place another Thousand Pounds to the Company's Credit – Mr. Hackblock reports that the City Bank

has consented to make this advance, to run at current Interest until the 9th July, when the previous Loan to the Company of £2,000 will expire.

The following Cheques were ordered –

Mr. Harrison a/c T. Havers s/a	10 " " "
Petty Cash	20 " " "
London Salaries for April	54 " 3 " 4
City Bank from Glyn Hc:	200 " " "
London Salaries for May	54 " 3 . 4
City Bank from Glyn Hc:	100 " " "
Pricketts Hc: a/c Insurance	179 " 10 " "
Glyn Hc: from City Bank	100 " " "

June 13th

Proceedings resumed from the 11th instant, before the same Directors –

W. Boutcher Esq in the Chair.

The two Candidates – viz: Mr. F. A. Groom and Mr. J. H. Dattison – for the Office of Clerk upon the Company's Establishment at Stanley being examined by the Board –

It was proposed and resolved –

That an offer of the Appointment be made to Mr. Groom, on the understanding that he will be provided a free Passage to Stanley, and that his Salary will be One Hundred Pounds for the first year, to be increased to One Hundred and

Fifty Pounds per Annum at the expiration of that period if he gives satisfaction.

It was proposed and resolved –

That the Office of Store Keeper and General Assistant to the Colonial Manager at Stanley be offered to Mr. George Hooper on a Salary of One Hundred and Fifty Pounds per year, with a free Passage to Stanley.

Ordered – That Mr. Havers' Draft on the Directors for £150, in favor of Capt.n Wood of the "Fairy", be accepted at 90 days sight from yesterday, the day of presentation, as requested in Messrs. Vizer Hos. Despatch of the 2nd. May last.

Signed on behalf of the Meeting W. G. Ousley.

1856.

June 30th

Present

Sir W. G. Ouseley K.C.B.
John Hackblock Esq
W. Boutcher Esq
G. H. Cripps Esq M.D.

The Minutes of the Meetings of this Board held on the 10th and 13th inst. were read & confirmed.

The Banker's Account submitted shewed a Balance of £786. 9. 1 in favor of the Company.

Read Letter from the Colonial Land and Emigration Commissioners, dated the 18th June, with the proposals that it enclosed for settling the terms upon which Beef is for the future to be supplied to the Government & Settlement at Stanley.

Resolved – That the arrangement submitted by the Commissioners, being in conformity with what the Directors had before suggested, the Draft letter now agreed to, be addressed to the Commissioners, assenting to the terms set forth in their communication to Mr. Labouchere, but expressing the Board's hope that the Governor of the Falklands may be instructed not to interfere with the price of Beef for Settlement consumption, unless it shall be charged at more than Four Pence per pound.

Read Letters addressed to Messrs. Hooper

and Groom and the Reply received from the latter: the Man.g Dir.r informed the Board that Mr. Hooper had attended in person & accepted the terms offered to him.

Ordered – That Agreements & Instructions be prepared and submitted to Messrs. Hooper and Groom as soon as possible.

Despatch No. 154. C. to Mr. Havers on the 27th instant read & confirmed.

The Man.g Dir.r noticed that the period for which the City Bank had advanced the Loans of £2,000 and £1,000 would expire on the 9th prox.o

Resolved – That as the "Solway" has not arrived and it is necessary that these Loans should be extended the Man.g Dir.r do write to the City Bank and request that payment of these Loans may be deferred to the 9th September next by which time the value of the "Solway" and her Cargo will probably be realized.

Ordered that the following Cheques be signed –

Petty Cash	20	"	"
Rent, ½ year to Midsummer	25	"	"
London Salaries for June	54	" 3	" 4

Signed on behalf of the Meeting,

Wm Routledge

Chairman

1856.

August 12th.

Present.

W. Boutcher Esq in the Chair.
J. Hackblock Esq
G. H. Cripps Esq Mg. Dr.

The Minutes of the Meeting of this Board held on the 30th June were read & confirmed.

The Banker's Book submitted shewed a Balance of £533 " " 3 in favor of the Company.

The Mang. Dir. reports that in accordance with the Board's wishes the Brokers entrusted with the Sale of Produce & Guano ex "Solway" have advanced £4,000 on account, & that it has been appropriated to paying the "Solway's" Crew & to liquidating the Loan of £3,000 due to the City Bank.

The Board is also informed that the arrangement, which it proposed of getting the City Bank to carry on under more favorable terms the Loan contracted with the London Joint Stock Bank has been completed, and the debt of £8,000 due to the latter cancelled and now contracted with the former.

The Bonds for £10,000 held as security by the London Joint Stock Bank having run their period it is Ordered – That they be cancelled and five substitute Bonds of £2,000 each be prepared; and that when the Government Stamps has been

affixed to them, they be signed sealed & handed over to the Directors of the City Bank to be held by them as Security for the £8,000 which they have advanced to the Company at 5 ℘. Cent till the 15th Jan.y next.

Read Letter from the Colonial Land and Emigration Commissioners conveying the Secretary of State's authority for the Contract debt to the Crown being liquidated by the Company at the rate of £1,000 per Ann.m instead of £2,000 as heretofore.

Ordered – That a Letter be written thanking the Government for this consideration, but expressing the Directors' hopes that it will meet the requirements of the Secretary of State, if the Instalments be paid at any time within the year for which they are due, as the Company cannot depend upon their Produce being received in England by any precise day.

The Man.g Dir.r reports that all the Produce p.r "Solway" is landed, and that the Hides have been sold as per Report Sales laid upon the table.

Analyses of the Guano have been procured & it is now being put into bags preparatory to sale.

The Colonial Manager's application for Merchandize having been considered, it is ordered –

That the Man.g Dir.r do make a selection from Mr. Havers' Indents of Goods most likely to be in demand to the value of about £2,000, & that these together with about 30 Cheviot Ewes of the same breed as before and a suitable Stallion be purchased by the M.g Dir.r

and prepared for shipment.

Ordered – That Freight be now taken up to convey these things to Stanley, the whole cost for Merchandize, Live & Dead Stock, with the Passages and Advances of 3 month's pay to the Storekeeper & Clerk, who are to go in the same Vessel, not to exceed £3,000.

Read – The Agreements to be entered into with the new Storekeeper & Clerk, and – Resolved –

That they be adhered to & that Mr. Hooper be called on to say if he can give two responsible securities for £200, and that in failure some other person be selected.

Read – The last Despatches from Stanley & the Answers thereto, which are approved & confirmed.

Resolved – That as the General Meeting must in conformity with the Charter be held in this Month, notices be inserted as usual in the News-papers fixing it for Wednesday the 27th. instant.

The Man.g Dir.r brings to notice that the Captain's Accounts differ from the memos furnished by Mr. Havers, but that as the differences are explained by the Sailors' Accounts & Captain's own Bills it seems certain that the Captain is right.

Ordered – That the Accounts when fairly rendered by Capt.n Williams according to his Bills & memoranda be paid, & due explanation be af=

-forded to Mr. Havers.

The Man.g Dir.r informs that six Fur Seal Skins were missing from the Cask when landed from the "Solway", and that the Brokers have been directed to look to the Wharf Proprietors for redress.

Ordered – That Mr. Havers' Drafts for £400 and £450, as advised by him in Despatch No. 40, and by Messrs. Vijser & Co. in their letter of the 30th May last, be accepted.

Ordered – That the following Cheques be signed –

Colonial Remittances	21 " " "
Interest on Debentures	137 " 10 " "
do do	75 " " "
do do	242 " 8 " 1
Adventure Account	60 " " "
do do	510 " " "
Teschemacher & Smith	6 " 6 " "
London Salaries	54 " 3 " 4
London Joint Stock Bank	8,000 " " "
Interest on Debentures	26 " 6 " "

Signed on behalf of the Meeting,

Jas Pantechi

Chairman

1856.

August 20th.

Present

W. Boutcher Esq in the Chair

J. Hackblock Esq

G. H. Cripps Esq

The Minutes of the Meeting of this Board held on the 12th. inst. were read & confirmed.

The Banker's Book submitted shewed a Balance of £533 . 0 . 3 in favor of the Company.

The Report and Balance Sheet to be presented at the Annual General Meeting on the 27th. instant considered and determined upon.

Resolved – That in event of Sir W. Gore Ouseley not attending at the General Meeting the Chair be taken by J. J. Cummins Esq, or in his absence by J. Hackblock Esq.

The Man.g Dir.r reports that all the Peruvian Guano has been sold at the prices fixed by the Directors in their letter to Messrs. Ricketts Boutcher & Co. of the 1st. inst., and that 50 tons of the other Guano has been delivered to them at a price to be agreed.

Ordered that sufficient Bags be purchased to receive the whole Cargo of Guano & that Capt.n Williams do proceed to fill them as fast as the Ship's accommodation will admit.

The Man.g Dir.r brings to notice a work

lately published by the Admiralty containing Instructions for Navigators proceeding to the Falklands, in which the Wild Cattle and Pigs are mentioned as free to be appropriated by Mariners, together with other inaccuracies which may prove prejudicial to the Company's interests.

Ordered – That a letter be addressed to the Secretary of State calling attention to this subject with a view to the errors being corrected or provided against.

The Man.g Dir.r informs that he has seen three Stallions, only one of which would have been suitable for the Company's purposes & his price exceeded what the Board authorized to be paid.

Resolved – That the Man.g Dir.r is authorized to go as far as £100 for purchasing a Stallion – and that in place of a second Horse to go by the "Nithsdale" other Live Stock or Merchandize be provided, according as may be found most convenient and suitable to the sanctioned expenditure.

The Man.g Dir.r reports that Mr. Groom has accepted the Office of Clerk to the Company's Establishment at Stanley on the terms offered by the Board, but that Mr. Hooper has given no answer & that a Mr. Michael, a person known to one of the Directors, has applied for the Office of Storekeeper in event of it's being still vacant.

Mr. Boutcher informing the Board that he has known Mr. Michael for some years & believes him to be a suitable person for the appointment –

Resolved – That if Mr. Hooper does not at once take up the appointment, the Man.g Dir.r is authorized to place Mr. Michael in his stead, if he will accept the terms offered to Mr. Hooper and can furnish Security as well as satisfactory testimonials of character from his last employment.

The Man.g Dir.r also informs that a Shepherd had applied for employment, but that time had not permitted of the necessary enquiries into his character and qualifications.

Ordered – That if a suitable man can be engaged to go out in place of the deceased Shepherd Girvan and on somewhat more reasonable terms, the Man.g Dir.r is authorized to enter into an Agreement with him and find him a free passage p.r "Nithsdale", to take charge of the Company's Stock which is to be shipped in that vessel for Stanley, & to give him £10 or £15 for advance Wages according as may appear requisite.

The Debentures for £10,000, referred to in the Board's Minutes of the 12th August, were signed by two Directors & perfected with the Corporation Seal.

The Charterparty Agreement with the "Nithsdale" was submitted and confirmed.

Ordered – That Mr. Havers be instructed about packing the future shipments of Wool more suitably for the English Market and that some bags are to be sent out for this purpose

In event of any offer being made for the remainder of the Guano or for the "Solway" the Man.g Dir.r is to make such an arrangement as circumstances may shew to be most suitable for the Company's interests.

Ordered that the following Cheques be signed –

Capt.n Williams £100

Signed on behalf of the Meeting,

Wm Bouteh&Co

Chairman.

1856.

October 8th.

Present

W. Boutcher Esq in the Chair
J. Hackblock Esq
G. H. Cripps Esq Mg. Dr.

The Minutes of the Meeting of this Board held on the 20th. August last were read and confirmed.

The Banker's Book submitted shewed a Balance of £501.17.10 in favor of the Company.

Read – Letter from Captn. Sulivan of the 15th. Sept. (together with the Managing Director's note acknowledging it) asking if the Company wishes to purchase the Land, Cattle and other Property belonging to himself and Partners at the Falklands.

The Mang. Dir. having reported the circum=stances verbally explained by Captn. Sulivan which had caused this offer to be made –

Resolved – That Mr. Havers' attention be again called to this subject and that a letter be addressed to Captn. Sulivan informing him of this decision.

Read – Letter from the Board of Trade dated the 24th. ult. acknowledging to have received a Copy of the Balance Sheet presented to the Share=holders at the last General Meeting.

Read – Letters from J. P. Dale Esq dated the 9th. September last and the 2nd. instant asking

to be released from his Fidelity Bond & to be informed if any tidings had been received of the Balance of his Salary being remitted to Buenos Ayres by Mr. Havers.

Ordered – That a letter be written informing Mr. Dale that in one of the last Despatches received from Mr. Havers, he complained that owing to the complicated way in which the Accounts of Mr. Dale had been constructed, it was extremely difficult to understand the true bearing of his Balance Sheet – that the Directors do not therefore consider it probable that any Remittance of Salary had been then made by Mr. Havers to Buenos Ayres – and that they regret being unable to cause his Fidelity Bond to be cancelled as requested by Mr. Dale.

The Board is informed that the "Nithsdale" left the London Docks early on Sunday Morning for Stanley, and the Officers Stock & Cargo ordered to be despatched by her have been duly sent, excepting the Wine, Provisions & Weighing Machine, which were shut out owing to the Fodder & Water for the Stock having occupied more space than was contemplated, & the Goods not having been sent down for shipment till after other Cargo had filled up the Vessel.

The Agreements and Instructions for the employment of the Storekeeper, Clerk and Shepherd sent out per "Nithsdale" are submitted as finally executed & are confirmed, and the advances made to them in terms of the Board's order are also approved of.

The Man.g Dir.r informs that as the lower portion

of the Guano ℘. "Solway" appeared superior to the rest another Analysis was obtained, which has proved that it is so – and that the Cargo is now being offered for sale on the Continent & in London, the whole of it being bagged and ready for delivery but still kept in the Ship to save Warehouse rent and to prevent any supposition of it's being adulterated.

The measures as above adopted are approved of.

The Board is informed that the Man.g Dir.r succeeded in getting the Storekeeper his Wife and one Child sent out by the Government ℘. "Nithsdale" as Emigrants. This arrangement having carried out the wish of the Board to give Mr. Michael & family a free passage, at the same time that it has saved other expenses to the Company, is approved of.

The Board is informed that the Produce ℘. "Solway excepting the Fur Sealskins, which are retained for a rising market, have realized as follows

1857	Salted Hides	£ 2,423 . 3 . 9
217	Hair Sealskins	58 . 10 . 4
4	bags Hair	14 . 18 . 7
114	Dry Hides	113 . 11 . 5
17	Horse Hides	5 . 18 . 1
10	Salted Pigskins	1 . 6 . 6
126	bales Wool	485 . 5 . 7

the Account Sales of the Bones, Hoofs and Horns not being yet received; nor that of the Sheepskins.

Read – the last Despatches from Mr. Have-

as well as those addressed to him on the 8th September & the 4th inst. which are approved of.

Read – Letters from the Secretary of State for the Colonies and from the Secretary of the Admiralty dated the 1st and 2nd instant and Ordered – That so soon as time will permit the Admiralty be informed of those parts of the Book complained of that require to be corrected.

Read – Letter from Messrs. Gibbs Bright & Co. of the 3rd inst. and ordered that they be informed that the Company has at present so large a stock of Coals in Stanley that it cannot undertake to purchase those which have been shipped to the Colony for Messrs. Gibbs Bright & Co.'s Steamers, but that if it is the wish of those Gentlemen the Company's Colonial Manager at Stanley will be instructed to sell the Coals either by Auction or otherwise as may seem most desirable & to deduct their proceeds from any sum that may be due for their Storage.

The Board is informed that the Company's Solicitors have applied to be paid £1,000 on account of their Bill of Costs – that a similar sum has been demanded by the Colonial Land & Emigration Commissioners in payment of this year's Instalment which was due to the Crown on the 1st of January last – that about £2,000 will be immediately required to pay for the Consignment p. "Nithsdale" and £850 to meet two of Mr. Havers' Bills due upon the 11th whilst

the funds at the Bank only amount to about £500.

Ordered that application be immediately made to the City Bank to place £2,000 on Loan to the Company's Credit with request that it may be extended to £3,000 if required.

Mr. Hackblock having consulted with the Directors of the City Bank informs the Board that they have consented to afford the Company this accommodation at the current Interest of Seven ℘. Cent now charged by the Bank of England – the Loan to run for three months from the 9th October.

Ordered that £1000 be immediately paid into the Bank of England in liquidation of the Instalment due to the Crown for this year, & that in acquainting the Government of this payment the Man.g Dir.r do thank the Secretary of State for having reduced the rate of instalment & request that future payments may be allowed to be made at any time within the year for which they are due, as it is impossible for the Directors to know at what time their Remittances from the Colony may be received.

The Man.g Dir.r being unwell and advised to take change of air he suggests, that as there is at this season much difficulty in assembling a sufficient number of Directors to form a Board it is desirable to constitute W. Boutcher Esq, J. Hackblock Esq & G. H. Cripps Esq, or either two of them, to be a Committee to transact any current business that

may arise and which, cannot in propriety be deferred till the Man.g Dir.r can assemble a Board.

Ordered that this arrangement be adopted.

The Man.g Dir.r informs that before leaving London he will make arrangements to ensure the business being conducted with regularity & that as he will remain within immediate reach of the Office he will take care to provide for it's requirements.

Ordered that the Acceptance of Mr. Havers two Bills for £400 each and one for £30, which were presented after arrival of the last Mail, be confirmed.

The Ten Debentures for £1000 each, originally placed with the London Joint Stock Bank, were produced and cancelled according to the Board's Order of the 12th August last.

Ordered that the following Cheques be signed –

Raynbird for the Store "Ocean Monarch"		£85
London Salaries for August		54. 3. 4
Ritchie & Son	Guano Bags	105. 10. 10
Capt.n Williams	Petty Cash	30
Advances to Officers p. "Nithsdale"		107. 10. –
Gen.l Purchases for Sundries "	do	150
Freight Account		300

Signed on behalf of the Meeting

E Masterman

Chairman

1856.

October 30th.

Present

Sir G. R. Sartorius in the Chair

W. Boutcher Esq

J. Hackblock Esq

G. H. Cripps Esq M.D.

The Minutes of the Meeting of this Board held on the 8th instant were read and confirmed.

The Banker's Book submitted shewed a Balance of £428.12.10 in favor of the Company.

This Meeting being assembled to take into consideration an offer that has been made for the Barque "Solway", the Board is informed, that several parties have looked at this Vessel, but that only one bidding had approached the present one & it was made conditional upon her proving by survey to be sound.

The offer now made by Mr. Ogilby is Sixteen Hundred Pounds for the Barque & her Stores as she now stands, and this being considered by competent persons to be very nearly as much as she will realize even after being surveyed, Mr. Boutcher submits, that accepting it will be more advantageous for the Comp.y than incurring any further expense upon the chance of obtaining a few pounds more for her.

After careful consideration it is - Resolved - That a letter be at once written to Mr. Ogilby accepting

his offer upon the terms now submitted.

Read – Letters from J. P. Dale Esq dated the 17th & 29th inst. with the Enclosure to the former &c –

Resolved – That a letter be addressed in reply expressing the Board's surprise at the tone of Mr. Dale's communication of the 17th inst., & reminding him that the delay of which he complains was originated by his own irregularity and cannot have caused him so much inconvenience as it has given to the Comp.

Read two notes from Capt. Sulivan and –

Resolved that the matters to which they refer be noticed in the next Despatch to Mr. Havers.

The Man. Dir. reports that the Patagonian Guano S. "Solway" has been put up for Public Sale by Messrs. Nesbitt without any satisfactory offer being made for it, but that subsequently 60 to 70 Tons were sold at £7.15.– per ton.

The moist and clammy appearance of this Guano detracting from it's market value & it being impossible to fix a price for it's sale, Mr. Boutcher is requested to confer with the Brokers and to make the best arrangement in his power for it's disposal.

The Board is informed that the City Bank has placed to the Company's Credit the whole of the £3,000 on the terms arranged at the last Meeting, as this sum was urgently required to meet liabilities that could not be postponed.

Resolved – That the Committee which

was appointed at the Board's Meeting on the 8th. instant do continue in power.

Ordered that the following Cheques be signed -

Burrows & Sons	Boots & Shoes	£ 63. 5. –
General Purchases	Sundry Goods	1,000. – . –
do do	p. "Nithsdale"	300. – . –
do do		73. – . –
Ritchie & Son	Guano Bags	45. 15. 4

Signed on behalf of the Meeting,

W. E. Ousley

Chairman.

1856.

December 2nd.

Present.

Sir W. G. Ouseley Chairman
Sir G. R. Sartorius
J. J. Cummins Esq
J. Hackblock Esq
W. Boutcher Esq
G. H. Cripps Esq Mr. Dr.

The Minutes of the Meeting of this Board held on the 30th October were read and confirmed.

The Banker's Book submitted shewed a Balance of £1,025. 14. 2 in favor of the Company.

The Committee appointed by the Board's Resolution of the 8th October having reported it's Proceedings, the Minutes are read and confirmed.

Mr. Hackblock having objected to the manner in which Cheques have been occasionally signed –

It was proposed by Mr. Cummins, seconded by Mr. Boutcher, and unanimously Resolved –

That in future no Cheque shall be signed except the same shall have been previously authorised by the Board or by a Committee, and that each Cheque shall be for the exact sum so authorised for each specific payment, except only Cheques for Petty Cash, to keep the Accounts distinct – so that the General Cash Book shall in each item agree with the Banker's Book.

Mr. Hackblock proceeded to discuss the present position of the Company's Law Proceedings with the Messrs. Lafone, and to urge that they had not been attended to as they ought to have been and that there was worse prospect for the future.

The Managing Director entered into detailed explanations to the effect, that until the Messrs. Lafones Answers were put in any measures by the Company would have been prejudicial to it's interests & favorable to the cause of it's adversaries – that the details of the Company's case had been collected and put together with immense labor and that there was no symptom of relaxation in the disposition that had heretofore been manifested for promoting the Com-pany's interests.

The Board expressed it's unanimous opinion that the explanations afforded by the Managing Director were entirely satisfactory.

Signed on behalf of the Meeting

W. G. Dusley.

Chairman

1856.

December 11th.

Present.

Sir W. G. Ouseley

Adm.l Sir G. R. Sartorius

W. Boutcher Esq

J. Hackblock Esq

J. J. Cummins Esq

G. H. Cripps Esq M.d Dr.

The Minutes of the Meeting of this Board held on the 2nd. instant were read & confirmed.

The Banker's Book submitted showed a Balan of £1,025.14.2 in favor of the Company.

Read Letter from the Colonial Land & Emigration Commissioners dated the 27th. Novr.

Submitted Despatch from Mr. Havers of the 22nd. September and those to his address dated the 8th. Octr., 8th. Novr., 25th. Novr. and 6th. Decr.

An application from John Cusworth, late a Servant in the Company's employ, to be allowed payment for his passage to England was read & the procedure thereon approved.

Read - Letter from the Company's Solicitors dated the 17th. November informing of the Business on hand in the Company's Chancery Suit.

Read - An application dated the 28th. ultc. from Messrs. Rhodes Sons & Duffett to be paid

expenses incurred by them on behalf of Mr. Boutcher in the Chancery Bill filed against him and the Company by the Messrs. Lafone.

Ordered – That this application be referred to the Company's Solicitors to know whether at this stage of the Proceedings the Company ought to pay these expenses.

Read – Correspondence with Messrs. Gibbs Bright & Co. in regard to the Sale of their Coal and Stanley and payment of the Charges for storing it.

Resolved – That a Letter be written to Messrs. Gibbs Bright & Co. expressing surprise that they should expect the Company to purchase these Coals after they shall have proved unsaleable – & informing them, that though the Company has plenty of Coals on hand and these Anthracite Coals are not likely to be in local demand at the Falkland, the Company will purchase at Twentyfive Shillings per ton all that shall prove to have been on hand on the day to which the Storage Charges have been paid, and that if any further question should arise as to the price of these Coals, it is to be settled on behalf of the Company by the Man. Dir. in consultation with Mr. Boutcher.

Submitted a Copy of the Answer that has been filed by Mr. S. F. Lafone in the Chancery Suit instituted against him by the Comp.

The Board being informed that the "Solway"

has been delivered over to Messrs. Ogilby Moore & Co. and the first Instalment of £800 paid, it is Ordered – with reference to an Account sent in by Messrs. Rayden & Reid for Commission upon the Sale, that as they did not effect the Sale they be only offered the usual remuneration of half Commission for their trouble.

Ordered – That as the Company is in need of funds to meet an application for payment that has been made by the Company's Solicitors, Messrs. Ogilby & Co. be requested to pay the Balance due upon the "Solway" under a Discount of 6½ per Cent, this being about One per cent below the present Bank rates upon such transactions.

Correspondence with Mr. Dale about his arrears of Salary submitted.

Read – Despatch from Messrs. Viper & Co. of the 6th ult.

Read – Letter from Captn. Washington R.N. about Coaling the "Satellite" & the arrangements thereon adopted are approved of.

The following Cheques were ordered & signed

Hall & Son	5 . 16 . 3
Rofs & Son	8 . 13 . 4
London Salaries	54 . 3 . 4
Petty Cash	20 . ∽ . ∽

Signed on behalf of the Meeting,

Wm Routledge

Chairman

1856.

December 23rd.

Present

W. Boutcher Esq in the Chair

J. Hackblock Esq

J. J. Cummins Esq

G. H. Cripps Esq Mr. Dr.

The Minutes of the Meeting of this Board held on the 11th. instant were read and confirmed.

The Banker's Book submitted shewed a Balance of £1431..14..4 in favor of the Company.

Ordered – That the Corporate Seal be now affixed to the Bill of Sale by which this Company's Vessel the "Solway" is sold and transferred to Mr. Robert Law Ogilby.

The Seal is affixed in the presence of the Board as attested by J. J. Cummins Esq & J. Hackblock Esq

The Board is informed that in accordance with the Resolution passed at the last Meeting Messrs. Ogilby & Co. were applied to and have paid the second moiety for the purchase of the "Solway" at a Discount of 6½ pr. Ct.

Read Letter from Messrs. Gibbs Bright & Co. of the 11th. instant and – Ordered –

That a Letter be addressed to Messrs. Gibbs Bright & Co. expressing the Board's surprise at having received no reply to it's Letter of the 11th. instant, and giving Messrs. Gibbs Bright & Co. notice that if their

Coals are not removed from the Company's Vessel within one month from the next Mails being delivered at Stanley, Mr. Havers will be instructed to sell them to cover charges & to enable the Company to appropriate the Hulk "Margaret" to their own purposes

The following Cheques were ordered & signed –

Messrs. Rayden & Reid	8 . " . "
" Ogilby & Co:	103 . 8 . 8
London Salaries	54 . 3 . 4

but the one for Messrs. Ogilby is not to be paid till Mr. Boutcher has looked over the Vouchers.

The Board is informed that Mr. Ogilby contemplates sending the "Solway" to Stanley & wishes to know whether the Directors will take from her 100 tons of Welsh Coal.

Resolved – That Mr. Ogilby be asked the price that he will expect to receive for these Coals & that the further treating with him be left to the Managing Director in concert with Mr. Boutcher

The Man.g Director informed the Board that the "Solway's" Guano was being sold in small quantities at prices varying from £7.15/- to £8 pr. ton and Mr. Boutcher intimated that the Firm of Ricketts Boutcher & Co: would be willing to take the remainder of this Guano at £7 per ton, but no Resolution was adopted.

The Man.g Director brought to attention that the sums of £2,000 and £1,000 borrowed from

the City Bank would fall due on the 9th and 17th January respectively and that there were no funds immediately available to meet them.

Signed on behalf of the Meeting

Wm Boutcher
Chairman

1857.

January 15th.

Present

W. Boutcher Esq
J. Hackblock Esq
J. Cox Esq
J. J. Cummins Esq
G. H. Cripps Esq Mn. Dr.

W. Boutcher Esq being voted to the Chair — The Minutes of the Meeting of this Board held upon the 23rd December were read and confirmed.

The Banker's Book submitted shewed a Balance of £1121.4.11 in favor of the Company.

The Board is informed that owing to there not being a sufficiency of Directors present on the 7th inst. the Board called for that day could not be formed.

The Man. Dir. reported the result of a conference by himself and the Company's Solicitor with Counsel upon the Company's Proceedings in Chancery, & explained that the irregular procedure adopted by the Defendants gave rise to doubts whether their Answers would be eventually accepted and as to whether the Company could maintain proceedings against the Answer of the Second Defendant in event of it's proving false, but that as any objections taken by the Company

would probably be advantageous to the Defendants, it was considered desirable to let any such procedure emanate from the Court itself.

The Board considered that this was matter of practice, which must be regulated by the opinion of the Law advisers, but that it would be desirable to intimate to the Solicitors that it would not be the wish of the Board to sacrifice the power of proceeding against the Defendants at Common Law if that course may be pronounced desirable.

The Man.g Dir.r read a portion of the case that he was preparing for the opinion of Counsel and pointed out the minute nature of the evidence which must be abstracted for supporting it, but the Board being of opinion that an Abstract Case might be prepared, the Man.g Dir.r said he would endeavour to meet it's wishes in the best form that could be devised.

Despatches to Mr.s Havers No.s 166, 167 and 168. C. submitted, as well as those from him numbered 43 and 45 – and Ordered that the Bills advised in the latter be accepted when presented.

The Bill for £509. 10. 11 drawn by the Commander of the "Main" to be sent to Hamburg for acceptance and if refused the Bottomry Bond to be insured either in some foreign Office or in London as may be found most desirable.

Correspondence with Mess.rs Gibbs Bright & Co.

on the purchase of their Coals submitted & approved — and Ordered that those Gentlemen be informed that the Board of Directors cannot state the exact prices at which chance Steamers calling at Stanley can be coaled, but that their Vessels shall always be supplied as reasonably as circumstances & the state of the market will permit.

The Board being informed that the remainder of the Guano ex "Solway" has been sold at £7.15. per ton it is — Resolved that the same rate shall apply to that Guano which was disposed of at prices to be established by Sale of the bulk.

The Tender put in by Mr. Carne of £7.10.0 per ton for Guano to arrive submitted & Ordered to be rejected.

Read — Letter addressed by the Man.g Dir.r to the City Bank on the 7th instant and the Company Financial position being discussed with reference to the Debentures for £8,000 held by the City Bank & the Loan of £3,000 that it has made to the Company as well as to the intimation conveyed by Messrs. Bischoff & Co. in regard to the Debentures for £3,000 falling due to the Misses Shore on the 24th instant, and the payment of £1,200 already sanctioned for Law Proceedings — Resolved —

That the present state of the Money Market added to the possibility of redress being obtained for the losses which the Company has sustained rendering

it desirable to defer making a Call upon the Pro-
-prietors, a letter be addressed to the City Bank
soliciting that the Loans which it has made to
this Company may be extended for six months
upon the most favorable terms that the Bank
Directors may feel justified to concede, & that
intimation be given to Messrs. Bischoff & Co. that
the Directors are glad to avail of the offer which
they have been good enough to secure for the £3,000
Debentures due to the Misses Shore on the 24th.
instant being extended for six months from
that date at an Interest of Six per cent.

The Man.g Dir.r informing the Board that
of the sums outstanding upon Calls £187.10.-
is due by Shareholders in England who are
quite in a position to pay without inconvenience,
it is Resolved – That though the Board has no
desire to harass those Proprietors who may be
willing but are not at this time in a position to
pay up their Calls, it is wished that letters be at
once addressed to those in arrear who can pay
requiring them to do so without further delay.

Cheques were ordered & signed in favor of

Watson	for	Horse Clothing	10.	9.	2
Hughes & Co.	"	Tar	1.	7.	-
Ritchie & Son	"	Guano Bags		19.	2
R. Vet.y College	"	Horse Exp.s		6.	10
Argus Life Office	"	Hawers' Insurances	1.	5.	-

Nat. Mer. Life Office for Rent		25 . " . "
City Bank		16 . 8 . 9
Miss A. T. Shore	" Interest on	37 . 10 . "
" U. L. do	Debentures	37 . 10 . "
Ricketts Boutcher & Co.		137 . 10 . "
Bills Payable	" Capt. Snow	28 . 5 . 8

Signed on behalf of the Meeting

Wm Boutcher
Chairman.

1857.
January 29th.

Present
W. Boutcher Esq in the Chair
J. J. Cummins Esq
J. Hackblock Esq
G. H. Cripps Esq Mr. Dr.
The Company's Solicitor also in attendance.

The Minutes of the Meeting of this Board held on the 15th. instant were read and approved.

The Banker's Book submitted shewed a Balance of £1824 " 3 " 4 in favor of the Company.

Mr. Bischoff explains the state of the Proceedings in Chancery and received the Board's wishes in

regard to preparing a Case for further Opinion being obtained from Counsel.

The attention of the Directors is called to the Correspondence that has taken place in the Public Prints upon the Convict Question.

Resolved – That Mr. Havers be informed that this Board approves of his having presented an Organ to the Protestant Church at Stanley on the terms mentioned in his Despatch of the 18th. November 1856 – That he be also informed that the Board has accepted an offer from Mr. Ogilby to lay down 200 tons Welsh Steam Coal for the Company at Stanley at the rate of 55/- per ton, to be paid for by Bills at 3 months sight – and that Mr. Ogilby be informed that his offer to the above effect is accepted.

Ordered – That the Bill for £509.10.11 received from Mr. Havers by last Mail and accepted by Mr. P. Paulsen of Hamburg be sent to the City Bank to be discounted.

Read Letters addressed to the defaulting Shareholders and Resolved – That this subject be again considered at the next Board Meeting.

Read Letter from the City Bank of the 17th. instant and Resolved – That a Letter be written accepting the Loans upon the terms offered.

Messrs. Rhodes Sons & Duffett's Bill in connexion with the Company's Proceedings in Chancery

is submitted and it is Resolved – That it be sen
on to Messrs. Bischoff Coxe & Bompas with a Che
for £1,200, of which £1,000 is part payment of
the Company's Account with them & the remainin
£200 is to be paid over to Messrs. Rhodes Sons & Duf
as per their application of the 28th November last
on the arrangement suggested by Messrs. Bischoff & C
Letter of the 23rd ult.

Letters addressed to the Admiralty on the 27th
instant and to the Board of Customs on the 21st in
were read and approved of.

Two Tenders for Guano to arrive at £8.10.-
per ton submitted –

Resolved – That they be rejected but that if
an offer at Nine Pounds is made on the same
conditions that it be accepted.

The following Cheques were ordered & signed –
viz: for Stationery & Printing in 1856 £8 " 19 " 9
" Petty Cash 20 " " " "
" London Salaries 54 " 3 " 4
" Bischoff Coxe & Bompas 1,200 " " " "

Signed on behalf of the Meeting,

Wm Boutchie
Chairman

1857.

February 19th.

Present.

W. Boutcher Esq
J. Hackblock Esq
G. H. Cripps Esq M.D.

W. Boutcher Esq being voted to the Chair — The Minutes of the Meeting of this Board held on the 29th ultimo were read and confirmed.

The Banker's Book submitted shewed a Balance of £1,048 . 17 . 8 in favor of the Company.

Despatches No. 169 and 171. C. to Mr. Havers submitted and confirmed.

The Board is informed that in accordance with the Resolution passed at the last Meeting the Bill on Mr. Paulsen for £509 . 10 . 11 has been discounted by the City Bank at 6 per cent.

The Man.g Dir.r reports that an offer of £9 per ton for the Guano expected from Stanley has been accepted in terms of the Board's Resolution of the 29th ultimo.

Read — Letter from the Admiralty asking payment for Bread purchased by Mr. Havers from H.M.S. "Vixen" at Stanley, as advised in the Colonial Manager's Despatch No. 42. A.

Ordered — That a Cheque for £10 . 11 . 6 be now prepared & sent to the Admiralty to settle this Acc.t

Read – Letter from the Admiralty, dated the 31st. January, asking at what price the Company can undertake to supply Coals to H. M. Steamers calling at Stanley.

Ordered – That a Letter be addressed to the Admiralty, explaining that it is impracticable to state any specific price at which Her Majesty's Steamers can be supplied with Coal at Stanley, unless some idea is given of the quantity of Coal that will be required in each year.

The Board is informed that a Paper has been furnished to the Admiralty for correcting the defects in the new Edition of Sailing Instructions for South America, which gave rise to the Board's Letter to the Secretary of State of the 17th. September last.

Read – Letter from the Colonial Land & Emigration Commissioners, dated the 13th. inst. asking payment of the Thousand Pounds which are due to the Government on account of the Instalment for 1857, and Ordered –

That the Commissioners be requested to allow this payment to be deferred till the Produce Remittances from Stanley for 1857 have been realized.

Read – Letter from Messrs. Vifser & C. informing that they are discontinuing business at Montevideo & that the Company's Agency must therefore be transferred to some other House.

Mr. Boutcher giving permission for the Company to avail of his introduction to the House of Adolph van Praet Esq.

Resolved – That until it is known what arrangements Mr. Havers may have made, the Company's Despatches be put under cover to P. Hölterhoff Esq. who is Manager at Monte Video for the House of van Praet.

Read – Letters from Mr. Heurtley of New York dated the 27th January & the 4th February, and – Ordered – That the Bill drawn by him on the Directors for £210.17.5 be duly honored.

The Board is informed that the Bill for £108.19.9, advised of in Mr. Havers' Despatch No. 45, to settle Mr. Dale's Acct. has been presented, and – Ordered –

That it be duly honored.

Read – Letter from the Co's. Solicitor expressing his inability to attend the Board, and pointing out the course he recommends being adopted with regard to the Printed Letter that has been circulated by Mr. A. Lafone.

Mr. Lafone's Letter having been read & considered – the Man.g Dir.r submitted the Draft of a Letter which accorded with Mr. Bischoff's views, and it was resolved –

That this form of Letter should be adopted

in event of its being found necessary to take any notice of Mr. Lafone's procedure.

The Man.g Dir.r read the Case drawn out by him to show an outline of the Comp.y Case against Mr. A. R. Lafone.

Signed on behalf of the Meeting

W. G. Ouseley

Chairman.

1857.

March 12th.

Present

Sir W. G. Ouseley

J. Hackblock Esq

G. H. Cripps Esq Mg. Dr.

The Minutes of the Meeting of this Board held on the 19th. ultimo were read and confirmed.

The Banker's Book submitted shewed a Balance of £1,370..18..2 in favor of the Comp.y.

The Papers received from the Company's Solicitors were submitted and it was — Resolved —

That after being read over by each of the Directors any opinions they may express shall be returned with the Case to the Company's Solicitors, in order that they may proceed in the matter in such way

as may appear most consistent with the Company's interests and the object that is in view.

Read – Letter from the Admiralty, dated the 10th. instant, expressing it's inability to state what quantity of Coal the Government may require at Stanley in each year for the use of H. M. Steamers.

Read – Letter to the Colonial Land and Emigration Commissioners asking further time for paying the Instalment for 1857, in accordance with the Resolution adopted at the Board's Meeting of the 19th. February last.

Read – Despatches addressed by the last Mail to Messrs. D. T. Visser & Co. and A. van Praet Esq at Montevideo, in accordance with the Resolution adopted at the last Meeting.

Read – Letter from Mr. Egilby, dated the 26th. ult., stating the terms upon which he would engage to lay down Coals at Stanley.

The Man. Dir. submitted a Correspondence that had taken place with Mr. Heurtley of New York, in regard to Insurances effected on this Company's Vessels "Fairy" & "Victoria" – the Bills drawn for these Policies having been presented and accepted.

Ordered – That the arrangements adopted be approved of and that the question upon figures be left for the Man. Dir. to have adjusted.

Despatch No. 172 to Mr. Havers read & confirmed.

The Board is informed that the Company Vessel "Neal Dow" from Stanley was spoken by the Danish Barque "Hermes" on the 26th January last, in 11 North Latitude – 36 West Longitude – That the endeavours to get her insured have been as yet unsuccessful, but that a Policy will be taken out if it can be obtained on reasonable terms.

Cheque signed for Salaries due on the 1st inst.

Signed on behalf of the Meeting

W. G. Ouseley.

Chairman.

1857.

March 24th.

Present

Sir W. G. Ouseley Esq

W. Boutcher Esq

J. J. Cummins Esq

G. H. Cripps Esq Mg. Dr.

The Minutes of the Meeting of this Board held on the 12th instant were read and confirmed.

The Banker's Book submitted shewed a Bala of £922 . 3 . 10 in favor of the Company.

The Mang. Dir. reports that the "Neal Dow

from Stanley the 23rd. November 1856 reached London on the 19th. instant after a very rough passage, during which her Long Boat was stove in & much injury done to her bulwarks & wheel.

The Board records it's approval of the Insurance effected upon the Guano Sr. "Neal Dow".

Despatches (with their Enclosures) per "Neal Dow", dated 21st. November 1856, and Sr. "Electra", dated 9th. January 1857 submitted.

The Man. Dir. reports that so soon as the "Neal Dow" can be emptied she will be surveyed with a view to the Directors determining what shall be done with her.

Read - Letter dated the 6th. inst. from the Secretary to the Board of Customs, informing that the Commissioners have conceded the application made by this Board to have the Charge for overtime in guarding the "Solway" restored.

The Board is informed that the Bill for £85, drawn by Govr. Moore upon the Treasury in favor of Mr. Havers, (in payment for carrying Mails between Stanley & Montevideo) has been accepted by the Paymaster General & made payable at the Bank of England.

The Man. Dir. reports that the Bill dated the 5th. June 1855, drawn by the Colonial Manager in Stanley on the Directors for £50, in favor of Mr. Fawcett (and by his endorsation made

payable to his Wife) which is referred to in the Board's Proceedings of the 17th and 18th October 1855 — in it's Despatches to the Colonial Manager Nos. 135 and 136, and in Mr. Havers' Letters Nos. 22 and 34 — was again presented for Acceptance, when looking to the Board's record in regard to it the Man.g Dir.r conferred with the Compy.s Solicitors and upon their instructions intimated to the Notary who presented the Bill on the 20th inst., that "the Board of Directors having before refused acceptance of this Bill the same cannot now be accepted, but may be left or presented again on Tuesday next at 3 O'clock when the Board will meet."

Resolved — That the Bill is not to be honored and that by the next opportunity for writing to Stanley the Colonial Manager be instructed — That this Bill has been again presented & refused acceptance, inasmuch as it is believed to represent £50 advanced to Mrs. Fawcett on account of her Husband, and that should any attempt be made to enforce payment of this Bill in the Island he is to found his defence upon the allegation of it's being thus satisfied, taking care to repudiate the right of any endorsee subsequent to that of Mr. Fawcett in favor of his Wife, without proof of it's having been endorsed by her for value during it's currency.

The Man.g Dir.r informs the Board that

the Case prepared by the Solicitors for the opinion of Counsel is still under the consideration of some of the Directors, and that so soon as they have done with it it will be returned to the Solicitors in accordance with the Board's Resolution passed on the 12th. instant.

The Board is informed that upon the Company's Solicitors making Motion to file Replication in the Company's Suit versus the Messrs. Lafone, a question was raised by the Court as to whether it's Officers were warranted in refusing to accept the Defendant's Printed Answer, and though in the first instance the Vice Chancellor appears to have confirmed the procedure of the Court, on a second hearing he reversed it – but what proceedings should now be taken is not quite determined.

Cheques ordered and signed for –

Messrs. Beach Son & Nephew	on Account of Consignment ffr. "Nithsdale"	55 " 9 " 1
" Houghton & Sons		52 " 9 " 10
" Silver & Co.		112 " 4 " 1
" Frost		85 " 5 " 6
" Ricketts & Co.		57 " 15 " 8
London Salaries		54 " 3 " 4

A Bill drawn on the Directors by Mr. Havers, dated the 14th January last, in favor of Messrs. Smith & Gregory for £200, being Balance of Freight upon the "Nithsdale's" Cargo was

presented and duly accepted.

Signed on behalf of the Meeting,

W. G. Ouseley

Chairman.

1857.

April 7th.

Present.

Sir W. G. Ouseley

Sir G. R. Sartorius

J. Hackblock Esq

W. Boutcher Esq

G. H. Cripps Esq Mr. Dr.

The Minutes of the Meeting of this Board held on the 24th. ultimo were read and confirmed.

The Banker's Book submitted shewed a Balance of £424. 9. 4 in favor of the Company

The state of the Company's Finances being carefully considered, with particular reference to the Bills which become payable on the 18th. instant for £1290, and to the small amount that the "Neptune" and her Cargo are likely to realize, compared with the expectations held out by Mr. Havers —

Resolved – That as Funds must be raised a Call be made upon the Company's Capital at the rate of Twelve and a half per Cent, payable at the Bank of Messrs. Glyn Mills &c. on or before the 23rd. instant, and that in sending out the usual Notice of this Call the Man.g Dir.r, do address a Circular Letter to the Proprietors, explaining that this measure could not have been deferred without prejudice to the Company's interests.

The Colonial Manager's Despatch No. 47, a. of the 17th Jan.y, submitted, with it's Enclosures.

Resolved – That instructions be sent to Mr. Havers to reconsider the terms of the proposed Mail Contract, the Board being of opinion that it cannot be worked with advantage to the Comp.y for a less payment from Governm.t than £700 p. An.m

That if the last year's Produce is still at Stanley & there is no prospect of getting it away, he had better at once determine whether it is not desirable to send it to England by the "Fairy", in charge of Capt.n Wood, with a view to the vessel being then despatched to Stanley with some Merchandize.

The Man.g Dir.r reports that Mr. Hughes has been with him, expressing intention of carrying on their House of Business at Montevideo & wishing to retain the Company's Agency.

Resolved – That the Board having already advised Mr. Havers of the Company's Agency being resigned by Messrs. D.T. Vifser & Co., the Col. Manager be now instructed to transfer the Comp's business to Mr. Greenway at Montevideo, who is known to all the Directors as a person likely to give satisfaction, unless there are objections to such an arrangement of which the Directors are not aware.

The Board is informed that Mr. Rayden has examined the "Neal Dow" and reports that if an offer of £500 is made for her it ought to be accepted. Resolved – That in event of this sum being offered the Man.g Dir. is authorized to accept it, and that Mr. Rayden be instructed to take proper measures for selling the Vessel forthwith.

Letter to the Colonial Land and Emigration Commissioners in regard to the Company's Agreement to supply Beef at Stanley read & approved.

The Analyses prepared by Messrs. Teschemacher & Smith and by Dr. Voelcker of the Guano ex "Neal Dow" being read –

Ordered – That a Copy of Dr. Voelcker's Analysis be sent to the Company's Brokers, with desire that both these Analyses may be considered in valuing the Guano now to be sold, as was the case with that which was landed from the "Solway".

Ordered – That the Bill drawn by Mr. Havers for £20 in favor of Mr. Lynch & accepted by the

Signatures of two Directors be duly honored.

A Cheque ordered & signed for £107 " 18 " ~ to pay Messrs. Ricketts Boutcher & Co. for the Insurance effected upon the Guano Pr. "Neal Dow."

Signed on behalf of the Meeting,

W. G. Ouseley.

Chairman

1857.

April 14th.

Present

Sir W. G. Ouseley
Sir G. R. Sartorius
J. Hackblock Esq
W. Boutcher Esq
J. J. Cummins Esq
G. H. Cripps Esq Mg. Dr.

The Mang. Dir. informed the Board that this Meeting had been convened at the written request of Sir G. R. Sartorius, J. J. Cummins Esq & J. Hackblock Esq dated the 11th instant.

The Minutes of the Meeting of this Board held on the 7th instant having been read —

Mr. Hackblock disputed the correctness of

this record and stated that it did not present the understanding which he considered to have been adopted in regard to the Call at the time that he Mr. Hackblock, left the Board Room.

After explanation by the Man.g Dir.r & the other Directors who were present on the occasion it was propo and Resolved —

That to carry out the way in which it appear Mr. Hackblock supposed the Call was to be made payable, the Letter to be addressed to the Shareholder and the Notice of Call to be sent to them shall explai that the payment of this Call is extended over a period ending on the 23rd. July next, the amount due by each Shareholder being made payable in equal parts on the 23rd. of this month (April) and on the same days of May, June and July.

Some discussion having taken place upon the Company's Finances, it's Lawsuit and the future management of it's affairs, it was agreed that a Board should assemble on the 5th. May next to consider these subjects.

The record of the Board's Proceedings on the 7th. instant was then confirmed by signature of the Chairman.

W. E. Dusley

Chairman

May 5th 1857.

Present

Sir W. G. Ouseley

Sir G. R. Sartorius

J. J. Cummins Esq

J. Hackblock Esq

G. H. Cripps Esq M.D.

C. Bischoff Esq the Company's Solicitor.

The Minutes of the Meeting of this Board held on the 14th ultimo were read and confirmed.

The Banker's Book was on the Table.

Mr. Bischoff read a Letter from Messrs. Sharpe Field & Jackson dated the 30th April giving Notice of intention to take measures for obtaining an Injunction to restrain the Board from enforcing payment of Calls made upon the Shares registered to the names of the Messrs. Lafone, unless within six days a guarantee is given that pending the results of the Suits in Chancery, no steps shall be taken to enforce those Calls.

Mr. Bischoff having explained the Company's position in this matter, and it being considered that no injury can result from a discussion upon it ——— being deferred —

Resolved — That the further consideration of this and other subjects which were to be brought

forward at this Meeting be postponed until Mr. Boutcher, who is much interested in them, is well enough to attend.

The Man.g Dir.r reports that as there were not sufficient Funds at the Company's Bankers to pay the Bills, which became due on the 18th ultimo, Mr. Boutcher very obligingly placed £500 to the Company's Credit, and that as the Call has now realized sufficient to pay this Loan and to cover other demands which cannot with propriety be delayed –

Ordered that the following Drafts be signed –

Ricketts Boutcher & Co:	for Loan	500 " " "
do do	" Insurance	108 " 3 " "
Thos. Havers	for Harrison & Argus Life Office	12 " 12 " "
Gen.l Purchases	for Stationery & Printing	4 " 7 " 3
London Salaries	for April	54 " 3 " 4
Petty Cash		20 " " " "

The Man.g Dir.r submits a form of authority that has been furnished by the Custom House to enable the Company to obtain a new Register for the "Neal Dow", and informs the Board that it requires to be impressed with the Corporation Seal & to be signed by two Directors.

Ordered – That the Seal be now affixed, which is done accordingly under the attesting Signatures of Sir W.m G. Ouseley & Sir G. R. Sartorius two of the Directors.

Resolved — That this Meeting be now adjourned and that Notices shall issue for the Directors to reassemble so soon as Mr. Boutcher is well enough to attend &c.

Signed on behalf of the Meeting

G R Sartorius

Chairman.

1857.

May 14th.

Present.

Sir G. R. Sartorius

J. J. Cummins Esq

J. Hackblock Esq

W. Boutcher Esq

G. H. Cripps Esq Mg. Dr.

Sir W. G. Ouseley being prevented from attending, Sir G. R. Sartorius is voted to the Chair.

Mr. Bischoff in attendance.

The Minutes of the Meeting of this Board held on the 5th instant were read & confirmed.

The Bankers' Books submitted shewing Balances in favor of the Company at Glyn Hos. 618 . 10 . 11
at the City Bank 226 . - . 11
Total £ 844 . 11 . 10

A Cheque was ordered & signed to transfer £400 from Messrs. Glyn Mills &c. to the City Bank.

The Man.g Dir.r read an Epitome of the Despatches just received from the Col.l Manager Stanley, as the Originals were very long and time had not admitted of the Enclosures being yet looked over.

Mr. Bischoff informed the Board that the Mess. Lafone's Solicitors had not yet put in force their threatened application for an Injunction, and that looking to what had transpired he did not see occasion for the Company to take any further notice of the Letter from Messrs. Sharpe Field & Jackson, which was read at the last Meeting.

Ordered – That this opinion be acted upon.

A long discussion took place upon the management of the Board's business in London – Mr. Hacblock tendered his resignation, & retired from the Direction.

The Man.g Dir.r informed the Board that the Probate of the Will of the late Benjamin Field Esq had been left at the Office by W. H. Hughes Jun.r Esq on the 22nd ult.o & had been registered in accordance with the 69th Clause of the Company's Deed of Settlement.

Ordered – That it be recorded that the five Shares No.s 356 to 360 inclusive, belonging to the late Benjamin Field Esq, are now held in trust by his sole Executor William Hughes Hughes Jun.r

Esq of Stamford Hill, Middlesex.

Signed on behalf of the Meeting,

G R Sartorius
Chairman.

1857.

June 8th.

Present.

Sir G. R. Sartorius
W. Boutcher Esq
G. H. Cripps Esq Mr. Dr.

Sir G. R. Sartorius voted to the Chair.

The Minutes of the Meeting of this Board held on the 14th ultimo were read and confirmed.

The Banker's Book submitted shewed a Balance of £1249 . 17 . 10 in favor of the Company.

The Board is informed that the Brokers who were employed to sell the "Neal Dow" being unable to find a Purchaser for her at £500 recommend that a lower price should be agreed upon.

Resolved – That the Broker's advice be acted upon & that the Sale of this Vessel be left to the Man. Dir. in consultation with Mr. Boutcher.

The Correspondence that has taken place in

regard to the Guano ex "Neal Dow" having been submitted the procedure observed was approved of and confirmed.

Read – Draft of a Despatch proposed to be written by this day's Packet to Mr. Havers and – Ordered – That it be adopted.

The Board being informed of the Proceedings which took place in the Court of Chancery upon the Messrs. Lafone's application for an Injunction to prevent their being required to pay upon any Calls –

Resolved – That the Solicitors be instructed to take such further proceedings in this matter as Counsel may advise.

Ordered – That the Bill for £20 advised by Mr. Havers in favor of Mrs. Murry be honored at maturity, and the Bill for £20 drawn upon the Directors in favor of Capt. Wood be accepted when presented for that purpose.

The Man. Dir. mentions that the Minerals sent home by Mr. Havers have been left at Mr. Tennant's, the Geologist, for examination & report.

The state of Payments upon the last Call was submitted.

Read – Letter dated the 5th instant to the Colonial Land & Emigration Commissioners, requesting that the Government will defer demand for the Instalment due to the Crown (on the 1st January last) on account of the Contract, until

the Company holds sufficient Funds to be able to pay it.

Read a Letter dated the 22nd May from the Secretary of the Protestant Alliance, enclosing the Copy of a Letter received by Lord Shaftesbury from a Mr. Ogle at the Falkland Islands.

The Board is informed that the Revd. M. H. Vine the Secretary of the Protestant Alliance having attended at the Office to hear the Man.g Director's explanations, expressed gratification at being enabled to correct the impressions which the Rev.d Ogle's communication was designed to create.

A Cheque is ordered and signed for £54. 3. 4 to pay the May Salaries.

Signed on behalf of the Meeting,

G M Sartorius

Chairman.

1857.

June 16th.

Present

Sir G. R. Sartorius in the Chair

W. Boutcher Esq

G. H. Cripps Esq M.D.

The Minutes of the Meeting of this Board held on the 8th. instant were read and confirmed.

The Banker's Book submitted shewed a Balance of £1,263. 11. 4 in favor of the Company.

Mr. Boutcher intimates that £156 has been this morning paid into Messrs. Glyn Mills & Co. on account of Mr. Ricketts' Shares.

Resolved — That a Cheque be now prepared & signed to transfer £700 from the Bank of Messrs. Glyn Mills & Co. to the City Bank.

The Board is informed that upon an Appeal from Vice Chancellor Wood's Order restraining the Company from making Calls upon the Messrs. Lafone, the Lords Justices have ordered that the Messrs. Lafone shall give Security to the Court of Chancery for the amount of the Calls that have been made upon them, and require that the Account prayed for by their Bill shall be immediately taken by the Court's Officers.

Read — The Court's Order requiring the Company's Man. Dir. to furnish a Schedule of all

Documents which have come into the Company's possession since the 13th June 1855 – as also the Notice requiring the Examination of Mr. Dale & his Son before a Special Examiner at Liverpool.

Ordered – That the Company's Solicitors be requested to attend to these matters.

The Man.g Dir.r reports that a party has been in treaty for the "Neal Dow", but that he has not yet made any definite offer for her.

Resolved – That if such an offer is made as the Man.g Dir.r & Mr. Boutcher consider suitable, it be accepted, and that the Transfer be effected by the Man.g Dir.r under the authority which was impressed with the Corporation Seal on the 5th May last.

The Man.g Dir.r reports that Messrs. Nesbitt have offered the Guano ex "Neal Dow" for sale at Public Auction, in the way advised by the Company's Solicitors and that two Lots only were sold at £8 p.r ton.

The Board is informed that the parties who contracted to purchase this Guano have caused a letter to be addressed to the Board, threatening legal proceedings if compensation is not made for the losses which they have sustained in this matter.

Resolved – That all questions in regard to this Guano be disposed of in such way as the Company's Solicitors may advise in consultation

with the Man.g Dir.r and Mr. Boutcher.

A Bill advised to have been drawn on the Directors by Mr. Havers for £200 to meet the Company's expenses at Montevideo being now presented—

Ordered — That it be accepted.

Read Letter from Mr. Heurtley of New York enclosing a Bill in favor of the Company for £36.11.6, being a return of Premium over-paid on the Insurance of the "Fairy."

The Board is informed that the Government has consented to pay the second Moiety of the Passage Money of the three Emigrants sent out in the "Highland Mary"

Read — Letter dated the 4th. May from Mr. A. van Praet of Montevideo.

Signed on behalf of the Meeting

E R Sartorius

Chairman

E R S

1857.

July 24th.

Present

Sir G. R. Sartorius in the Chair

W. Boutcher Esq

G. H. Cripps Esq Mr. Dr.

The Minutes of the Meeting of this Board held on the 16th ult. were read & confirmed.

The Banker's Book submitted shewed a Balance of £4602 . 9 . 2 in favor of the Company.

The Board is informed that the Meeting which was called for the 14th inst. did not assemble.

The Sale of the "Neal Dow" for £450 is reported & confirmed.

The Despatch addressed to the Col. Manager on the 8th inst. read and approved of.

The Board is informed that Lord Clarendon has sanctioned the British Consul at Montevideo being nominated to hear evidence to be taken at Montevideo in the Chancery Suits & that Mr. J. P. Dale, his Son and Capt. Sulivan have been examined as Witnesses on behalf of the Messrs. Lafone.

The Board is also informed that Mr. Lafone having expressed to the Company's Solicitor a desire that the disputes pending with the Company should be submitted for decision by arbitration, Mr. Bischoff proposed that the whole question at issue,

whether moral or mercantile, be referred to a Professional Gentleman to be agreed upon by the parties, who should both be bound to abide by his decision, but that this proposal was rejected by Mr. Lafone's Law Advisers, who would only assent to such a reference on condition that it should be left optional for them to reject or act upon the Arbitrator's decision, according as suited their interests, which was of course refused.

The Man.g Dir.r reports that the Return for Income Tax has been presented & filled up as heretofore, to the effect that the Company does not derive any income from it's undertakings.

The necessity for appointing an Auditor in room of the late Mr. Shepperson was discussed, and it was determined to request Mr. Cobb to accept this Office, as the Accounts must be examined & attested by two Auditors before they can be submitted to a General Meeting of the Proprietors.

The state of the dispute upon the Guano ex "Neal Dow" is reported & it is – Resolved – That any suitable offer which is made for this Guano may be accepted, & that if it will tend to a proper settlement of the question the dispute may be referred to Arbitration.

The state of the last Call is examined & shows, that after deducting the amount £4,375 for which the Messrs. Lafone have given Security to the Court of Chancery & the sum of £4,812 „ 10 „ – paid up by the Shareholders though the final payment was only due yesterday, there

is an amount still to be recovered of £3,012..10.. – of be which a portion may be very shortly paid in & the residue be considerably delayed.

Resolved – That under these circumstances the Company can at present only pay off the Debentures for £3,000 due this day to the Misses Shore, and a Cheque is prepared & signed for that purpose, with another for £92..18..10 Interest due upon the same.

The Board being thus unable to liquidate the debt due to the City Bank & the overdue claim of Mr. Boutcher – it is Resolved – That Mr. Boutcher having most obligingly consented not to press his claim at a moment when the doing so would be embarrassing to the Company, his offer to let this debt stand over for payment, at the same rate of interest, be thankfully accepted & that in the event of the City Bank refusing to extend the Loan that it has made to the Company, & which is at present payable on the 8th. August next, measures be adopted for borrowing the money elsewhere on the best procurable terms.

Read Mr. Havers' Despatches Nos. 51 & 52, of the 14th. & 16th. May last, and – Ordered – That the Bills which he advises to have drawn for – viz:

£260 & £300 in favor of Messrs. Southgate &c:
£30 " do " Mr. Lynch

and the Bill for £38..17..7 drawn by Messrs. Plowes Son &c: on his account – be accepted when presented, but that the next Despatch to the Islands do

convey to the Colonial Manager the views entertained by the Directors both upon this point & the several others reverted to in his Letters.

Ordered – That a Letter be addressed to Messrs. Gibbs Bright & Co: informing them that Mr. Havers has, by the best means at his command, computed the quantity of Coals purchased from them by the Co., under the Board's Resolution of the 11th December last, to be about 269 tons and that the Directors will therefore accept a Bill drawn at 90 days sight by Messrs. Gibbs Bright & Co: for their value, viz: £336 . 5 . –

Ordered – That under the circumstances explained by Mr. Havers a letter be addressed to Mr. Cusworth, informing him that the Directors do not see that the Colonial Manager would have been justified in giving him a free passage to England.

Mr. Coleman submits an application for some compensation for the heavy extra duty that has been imposed upon him during the last year in writing papers at home & doing other duties out of Office hours, which has been necessitated by the Company's Law Proceedings.

Resolved – That to mark the Board's sense of Mr. Coleman's exertions & believing that his extra labor has been of very material service, he be allowed a Gratuity of £20 – to pay which a Cheque is ordered and duly signed.

The propriety of soliciting an interview with the Secretary of State in regard to payment of Instalments

to the Crown, upon the depredations on Cattle reported by Mr. Havers and other matters of importance, having been considered it was resolved that this subject be again brought forward at the next Board Meeting and that in the mean time the Man.g Dir.r do confer with the Company's Solicitor on this matter.

The Man.g Dir.r having reported that much difficulty is experienced in providing a proper person to crossexamine the Witnesses to be examined by the Mess.rs Lafone at Montevideo & Stanley, Mr. Boutcher suggests & it is unanimously agreed that Mr. Lane is a very suitable person to be employed for this duty, and Mr. Boutcher undertakes to ascertain whether he will go, & on what terms, if such an arrangement should be declared desirable by the Company's Solicitors whose opinion the Man.g Dir.r is requested to obtain.

The following Cheques were ordered & signed:

Rent Guarantee Soc.y	for	Rent to Midsummer	25 .. — .. —
London Salaries	"	June	54 .. 3 .. 4
Rayden & Reid	"	Expenses on "N. Dow"	15 .. 16 .. 6
Ricketts Boutcher & C.o	"	Int.t on Debenture No. 64	137 .. 10 .. —
J. D. Potter	"	Maps & Spectacles for Mr Havers	8 .. 12 .. —

Signed on behalf of the Meeting,

W. L. Ouseley.

Chairman

1857.

August 5th.

Present

Sir W. G. Ouseley

Sir G. R. Sartorius

W. Boutcher Esq

G. H. Cripps Esq Mr. Dr.

The Minutes of the Meeting of this Board held on the 24th. ultimo were read and confirmed.

The Banker's Book submitted shewed a Balance of £1310 „ 3 „ - in favor of the Company.

Debentures numbered from 36 to 41 inclusive for £3,000, in favor of the Misses Shore, having been liquidated in accordance with the Board's Resolution of the 24th. ult., they are now produced & cancelled.

The Board is informed that in accordance with an Order from the Court of Chancery, such of the Company's records as are relevant to the Suit instituted by the Messrs. Lafone against the Company are now in course of examination by the Solicitors of those Gentlemen.

Mr. Boutcher reports that he is authorized to express Mr. Lane's willingness to proceed to Montevideo & the Falklands, if he is so required for examining Witnesses at those places.

Resolved — That if the Company's Solicitors require Mr. Lane's services in this duty the Man. Dir. is authorized to put himself in correspondence with Mr.

Lane, for discussing the preliminary arrangements for securing them.

Read, Letter from Mr. Cobb expressing his readiness to be put in nomination for the Office of Auditor to the Company in room of the late Mr. Shepperson.

Resolved – That as the Annual General Meeting must be held in this month and there must be a prior Meeting for electing the new Auditor, the latter Meeting be fixed and notified in the usual way for Tuesday the 25th. instant and the former for Thursday the 27th. instant, both at 2 O'clock P.M, and that the Accounts and Report be immediately prepared for the Board's consideration.

Read Letter from Messrs. Gibbs Bright & Co. enclosing a Bill for £336 . 5 . – drawn upon the Company for the value of their Coals.

The Bill is noted for Acceptance and it is Ordered – That a Letter be written to Messrs. Gibbs Bright & Co. expressing the Board's assent to allowing the quantity of Coals remaining an open question, until the Tonnage has been ascertained by their being weighed for issue from the Company's Hulk.

The state of the Company's Finances is considered and it is Resolved – That the Man.g Dir.r do, in conference with Mr. Boutcher, put himself in communication with the City Bank to ascertain the best terms on which it will be disposed to continue

the Loans which it has made to this Company, the present state of the Company's funds does not admit of any portion of these debts being immediately liquidated.

The headings for the next Despatch to Mr. Havers were discussed and decided upon.

The following Cheques were ordered and signed —

Messrs. S. W. Silver & Co: a/c T. Havers		76 . 15 . 3
Board of Inland Revenue	" do	10 . 4 . 2
London Salaries for July		54 . 3 . 4

Signed on behalf of the Meeting,

W. G. Ouseley
Chairman.

1857.
August 19th.

Present
Sir W. G. Ouseley
Sir G. R. Sartorius
W. Boutcher Esq
G. H. Cripps Esq Mg. Dr.
Mr. Bischoff, the Company's Solicitor, in attendance.

The Minutes of the Meeting of this Board held on the 5th instant were read and confirmed.

The Banker's Book submitted shewed a Balance of £1,810 .. 8 .. 3 in favor of the Company.

Read two notes from Mr. Lane dated the 10th. and 15th. instant.

The expediency of employing Mr. Lane to examine Witnesses at Montevideo & Stanley having been carefully considered in all it's bearing it was with the concurrence of Mr. Bischoff the Company's Solicitor — Resolved —

That a letter be this day addressed to Mr. Lane informing him that without entering into detail upon the expenses that he may have to incur the Board offers him £250 (Two hundred & fifty Pounds) (extendable at the discretion of the Man.g Dir.r to £300) to proceed to Montevideo and the Falklands and to act as Examiner of Witnesses on behalf of the Company at both those places with the understanding that he will be allowed a passage free of expense in one of the Company's Vessels between Montevideo and Stanley both ways as well as to live at the Company's expense whilst at Stanley.

One hundred & fifty Pounds of this money is to be paid in advance & the remainder to be provided for by a letter of credit payable either at Montevideo or Stanley, and in conveying this offer the Man.g Dir.r is to state that the terms offered are restricted, because of the present position of the Company, but that if the present proceedings

with the Messrs. Lafone result in the success that
anticipated Mr. Lane's services will be handsome
rewarded.

Mr. Lane to be requested to take his departur
for Montevideo early in October & to make arrange
ments for having a conference with the Company's
Man.g Dir.r & Solicitor before he goes & after he h
read over the Pleadings & other Documents upon
which the Examination of Witnesses is to be founded

The Draft Report & Balance Sheet to be pre
sented to the Annual General Meeting on the 27th. in
are read, considered & ordered to be adopted.

Read a Letter from the Royal Mail Steam
Packet Company informing that Mr. Alex.r R. Lafo
had left England by the last Packet for Montevideo
& had concealed his name until the Packet sailed.

The Company's Solicitor informs the Board tha
he has taken the proper measures to prevent the
Company being injured by Mr. Lafone's departure.

The Bill for £300 which Mr. Havers' Despa
No. 52 advises to have been drawn upon the Directo
& paid away to Messrs. Southgate & Co. is presented
and endorsed to be honored.

Letters dated the 6th. and 10th. instant from the
City Bank are submitted with an explanation of
what has transpired in regard to the repayment o
the sum of £11,000 which is due by the Co. to the Ba

Resolved – That the terms accepted be adopt

as the best that could under the circumstances be obtained and that a letter be written requesting that from the Balance now resting at the Bank £1,000 be transferred to the credit of the Loan due by the Company.

The Man.g Dir.r reports having seen Mrs Fawcett, lately returned from Stanley, who appeared as an advocate on behalf of her Husband the late Storeclerk at Stanley, whom the wife represented had been hardly treated – but that after a very long interview Mrs. Fawcett entirely failed to make out any case that was intelligible or which could be submitted to the Board.

The Man.g Director's last Despatch to Mr. Havers was submitted & approved of.

Signed on behalf of the Meeting,

Wm Boutcher

Chairman

1857.

August 25th.

Present

W. Boutcher Esq in the Chair

J. J. Cummins Esq

G. H. Cripps Esq Mr. Dr.

& the Company's Solicitor

The Minutes of the Meeting of this Board held on the 19th. instant were read & confirmed.

The Banker's Book submitted shewed a Balance of £2,255.. 8.. 3 in favor of the Company.

Mr. Mortimore requested to have the Board's authority to transfer Ten Shares in this Company's Scrip, severally numbered from 326 to 335 inclusive, upon which all Calls have been paid, to the name of George Hinde Cripps Esq

Resolved – That this Transfer be duly authorized and that the proper entry be made in the Regi of Shareholders

Mr. Cripps requests the Board's authority to transfer Ten Shares in this Company's Scrip now standing in his name, numbered from 654 to 663 inclusive, to the name of Wm. Hackblock Esq Mr. Cripps informs the Board that upon these Shares only one Instalment of the last Call has yet been paid.

Resolved – That the Transfer be allowed & the the proper entry be made in the Company's Register

Shareholders directly the instalments due upon these Shares have been paid.

Read – Letter from James Lane Esq dated the 21st. instt. and – Resolved –

That the arrangement which he proposes be approved of – that a Cheque be now drawn for £150 to be sent to Mr. Lane by a Bank Post Bill, and that Mr. Bischoff be requested to see to Mr. Lane's Insurances as he kindly volun=-teered to do.

Mr. Bischoff informs the Board that he is preparing the papers to be sent to Mr. Lane & will have them ready in a few days, & that he will himself proceed to the Continent very shortly to see Mr. Lane and instruct him as to the duties that will be required from him.

The Man. Dir. reports that up to this time there have not been funds enough at the City Bank to enable £1,000 being transferred in liquidation of the Loan due to that Bank by this Company, but that if £500 is now transferred from Messrs. Glyn Mills &c: to the City Bank it can be requested to write off £1,500 from the said Loan.

Ordered that to carry out these Resolutions a Cheque be signed for £150 in favor of J. Lane Esq to be remitted to him by a Bank Post Bill and another Cheque for £500 to transfer that amount to the City Bank.

Resolved – That at the Annual General Meeting to be held on Thursday next James J. Cummins Esq or Sir George Rose Sartorius be requested to take the Chair.

Signed on behalf of the Meeting

G R Sartorius Chairman

1857.
August 31st.
Present
Sir G. R. Sartorius in the Chair
W. Boutcher Esq
G. H. Cripps Esq Mg. Dr.

The Minutes of the Meeting of this Board held on the 25th. instant were read & confirmed.

The Banker's Book submitted shewed a Balance of £755 .. 8 .. 3 in favor of the Company.

The Board having had under it's consideration the difficulty of getting the Produce which is now lying at Stanley to England –

Ordered – That the Man. Dir. do confer with Messrs. Ricketts Boutcher & Co: upon this subject & adopt such arrangement as may be best adapted for havin

this Produce brought to England as soon and as cheaply as possible.

Ordered – That the Solicitors be instructed to take such measures as they may find necessary for recovering the Arrears which are due from the undermentioned Shareholders, –

Sir W. G. Ouseley	1 Call	£ 375
J. Hackblock Esq	1 "	393 . 15 . –
R. Swift Esq	2 "	250
J. Bigland Esq	1 "	87 . 10 . –
E. Steele Esq	4 "	875
Adm^l. Purvis	1 "	362 . 10 . –
B. Hölterhoff Esq	1 "	50
A. G. Bellemare Esq	4 "	87 . 10 . –
W. Hackblock Esq	1 "	187 . 10 . –
Mr. Critchell	1 "	46 . 17 . 6
R. Hoare Esq	2 "	125

The proper course for obtaining some concessions from the Government for alleviating the Company's present difficulties having been carefully considered, and the Company's Solicitor having been consulted as to whether this step could be adopted, without prejudice to the Company's position with the Messrs. Lafone it was, Resolved –

That the points for consideration having now been explained, the Man^g. Dir^r. had best confer with the proper authorities, either personally or in writing as he may think preferable, to ascertain what redres-

the Government would be likely to conced & in what way it can be most advantageously secured.

The Man.g Dir.r reporting that the Funds at Mess.rs Glyn Mills &C.o will admit of another £500 being transferred to liquidate so much of the Company's debt to the City Bank, a Cheque is now signed for this purpose & the Man.g Dir.r is requested to ask the City Bank to effect this transfer.

Read Letter dated the 29th inst. from Mr. Lane informing that he can be at Dieppe on either Friday or Saturday next to receive his Instructions.

The Company's Solicitor informing the Board that he will be ready to go to Dieppe for this purpose on Friday next, the Man.g Dir.r is requested to accompany him upon this duty, the expenses to be defrayed by the Company.

The following Cheques were ordered & signed,

Petty Cash	20 " " "
London Salaries	54 " 3 " 4

Signed on behalf of the Meeting,

M Sartorius

Chairman.

1857.
September 22nd.

Present
Sir G. R. Sartorius in the Chair
W. Boutcher Esq
G. H. Cripps Esq Mg. Dr.
The Company's Solicitor in attendance.

The Minutes of the Meeting of this Board held on the 31st. ultimo were read and confirmed.

The Banker's Book submitted showed a Balance of £1,098 .. 6 .. 3 in favor of the Company.

Ordered – That Cheques be now prepared and signed for £86 .. 5 .. – to pay Mr. Lane's Passages per Steamer to and from Montevideo – and for £500 and £250 to make a transfer of these amounts from the Bank of Messrs. Glyn Mills &c. to the City Bank, to enable it to write off the former amount from the debt due by the Company directly the Man. Dir. finds that the funds at the Bankers will admit of this arrangement being carried out.

Mr. Bischoff informs the Board that he has been to Paris & had interviews with Mr. Lane, who appears to be quite master of the task which he has undertaken.

The Man. Dir. informs the Board that Mr. Lane has intimated the impossibility of his expenses to Montevideo & back, with residence in South America,

being covered by £250 & that he will require at least £300.

Resolved – That the sum of £300 asked for by Mr. Lane be allowed, & that he be requested to state in which way he prefers to be paid.

It being found necessary to give Mr. Lane a Certificate of the authority which the Company has reposed in him – Resolved –

That the Act of Appointment now read be impressed with the Corporate Seal & that it be then sent to Mr. Lane.

The Seal was then affixed under the attesting Signatures of Sir. G. R. Sartorius & W. Boutcher Esq Two of the Directors.

Mr. Bischoff reports that his application to Mr. Swift for payment of Arrears due upon his Calls has been answered by a letter, complaining that the speculation is unprofitable, and stating that he has requested Mr. Winkworth to confer with the Man.g Dr. in regard to it.

Resolved – That though it is proper to stay any further proceedings till Mr. Winkworth has seen the Man.g Dir.r, it is to be recorded that measures must be taken to exact payment from Mr. Swift, unless he at once pays up a portion of his debt & fixes a time for liquidating the remainder.

The Man.g Dir.r is requested to apply to Mr. Steo[illegible] for a partial payment of his debt, as it is clear from his explanations that just at present he is not in a positi[illegible]

to settle the whole of it.

The Calls which had to be paid upon Shares numbered from 664 to 673 inclusive being now settled – Resolved –

That the Transfer of these Shares to the name of W. Hackblock Esq be now perfected & that the proper entry thereof be made in the Register of Shareholders.

The Board is informed that in accordance with advice from the Company's Solicitors the dispute about the Guano ex "Neal Dow" is to be settled by Abitration, and that Mr. George Anderson of No. 33 Mark Lane has been appointed to act in the matter on behalf of the Company.

Resolved – That this arrangement be confirmed as being the most likely to bring this question to a settlement.

Read – Despatches from Mr. Havers of the 7th July and two of the 16th July, with the Reply thereto dated the 8th instant which is approved of.

Signed on behalf of the Meeting,

V Martorius Chairman

1857.

November 4th.

Present

Sir G. R. Sartorius in the Chair

W. Boutcher Esq

G. H. Cripps Esq Mr. Dr.

The Minutes of the Meeting of this Board held on the 22nd September were read & confirmed.

The Banker's Book submitted showed a Balance of £464.7.3 in favor of the Company.

Read Letter dated the 2nd September from Mr. Ogilby requesting the Board's permission to transfer two of his Shares upon which all Calls have been paid to Mrs. Esther Francis Moore of Swansea

Ordered – That Mr. Ogilby's request be complied with and that the proper entries in the List of Share-holders be recorded – also that if necessary Mr. Ogilby be permitted to send ~~[illegible]~~ the Transfer to Swansea for Mrs. Moore's Signature.

Draft of Despatch to be sent to Mr. Havers by the next Packet agreed to.

Ordered – That a Letter be written to Mr. Lane requesting him to arrange with the Messrs. Lafone's Solicitor about proceeding to Stanley & to let Mr. Havers know what plan has been determined, in order that so far as practicable he may take steps for complying with it.

The Company's Solicitors having sent the Agreement upon which the Guano Arbitration is to be effected –

Ordered – That the Corporate Seal be affixed to it, which is done in the presence and under the Signatures of Sir G. R. Sartorius & W. Boutcher Esq two of the Directors.

Read a Letter dated the 12th October from Mr. Cusworth and – Resolved that he be informed that looking to the opinions expressed by Mr. Havers the Board does not feel justified in complying with Mr. Cusworth's request.

Read – Letter dated the 2nd September from Mr. Honeyman to Sir W. G. Ouseley the Chairman, reporting that the 'Florist' has at Mr. Havers' request been chartered in Montevideo for £700 to proceed to Stanley and take the Produce now lying there to England.

Ordered – That if Mr. Havers' Despatches should show necessity for insuring a larger amount of Produce than the amount already taken out will cover, a Policy be taken out for such further amount as may appear desirable.

Read – Letter from Mr. White Manager of the City Bank dated the 15th October and the Board having very carefully considered the Company's present financial position – The Man.g Dir.r is requested to see Mr. White & explain to him that

the Board has not disregarded the Bank's application, but that the state of the money market has precluded any arrangement being immediately adopted for liquidating the Company's Debt to the Bank, that this shall not be lost sight of & in the mean time Mr. Boutcher will guarantee that the Balance due upon the £3,000 be paid in the course of next month if the Bank will be good enough for the present to allow payment of the £8,000, which is secured by £10,000 Debentures, to stand over for a short time a Cargo of Produce being expected upon which money will be raised directly the Bills of Lading are received.

The Man.g Dir.r reports that he has just had an interview with Mr. Winkworth about the debt due upon Mr. Swift's Shares, & that the only reason assigned for nonpayment is that he never expected such Calls would be made upon him and that the speculation has been a great disappointment.

Resolved – That these pleas afford no ground for Mr. Swift's debt remaining any longer unpaid & that looking to the present pressure that exists for money Mr. Swift must be called upon to pay his Arrears in the course of next week.

Resolved – That the Board do stand adjourned till the M.g Dr. shall give notice of its being required to reassemble to hear the result of his negotiations with the City Bank.

The following Cheque was ordered & signed

London Salaries for Sept.r & Oct.r £108 .. 6 .. 8

Signed on behalf of the Meeting,

G R Sartorius Chairman.

1857.

November 18th

Present.

Sir G. R. Sartorius in the Chair

W. Boutcher Esq

J. J. Cummins Esq

The Minutes of the Meeting of this Board held on the 4th instant were read & confirmed.

The Banker's Accounts submitted shewed a Balance of £481 .. 0 .. 7 in favor of the Company.

Read – The Man.g Director's Letter to Mr. White of the City Bank dated the 6th instant, which is approved of and it was reported that no reply had as yet been received.

Read – Despatches No.s 57 and 58 with their Enclosures received from the Colonial Manager on the 14th instant.

Resolved – That the two Bills for £250 each

drawn by Mr. Havers on the Directors be accepted

Messrs. Ogilby Moore & Co's. Account of Disbursements on account of the 'Neal Dow' being submitted it was ordered – That Mr. Ogilby be requested to draw upon the Company at Three month's date in settlement of same and that this Bill be accepted immediately on presentation.

Read – Letter from the Colonial Land and Emigration Commissioners dated the 17th. instant, asking that a day may be named for payment of the Instalment due.

Resolved – That this Letter be forwarded to Mr. Cripps for him to communicate with or see the proper authorities.

Ordered – That a Cheque be prepared to transfer £20 from the City Bank to that of Messrs. Glyn Mills & Co., to make up the £300 to pay Bill falling due at the latter mentioned Bank on the 20th. instant.

Signed on behalf of the Meeting,

[illegible]

Chairman.

1857.
December 18th.

Present.

James J. Cummins Esq
W. Boutcher Esq
G. H. Cripps Esq Mg. Dr.

The Minutes of the Meeting of this Board held on the 18th. ultimo were read and confirmed.

The Banker's Books submitted showed a Balance of £181 " " " 7 in favor of the Company.

The Man.g Dir.r reported that in compliance with the Board's wish he had obtained an interview with the Secretary of State, and that after giving full explanations of the difficulties that the Company was placed under, and the impossibility of fulfilling the existing Contract, Mr. Labouchere requested that he might be furnished with a written Statement on the subject, in which the Directors should explain the nature of the Ameliorations that they immediately require.

This subject having been carefully considered it was Resolved –

That the Letter now agreed to, be addressed to the Secretary of State, and that another Letter be addressed to the Colonial Land and Emigration Commissioners, informing them that the Company has applied to the Government to sanction an

amelioration in the terms of the Contract, & soliciting support to this application, telling them at the same time that in absence of any remittances from the Falklands, the Directors have as yet been unable to pay the Instalment due to the Crown for this year.

The Board is informed that Mr. Ogilby having drawn a Bill upon the Company at Three month's date for £265 . 11 . 4 to settle the 'Neat Dow's' expenses, it had been accepted by Sir G. R. Sartorius & W. Boutcher Esq in accordance with the Order of the last Board.

The Man.g Dir.r reported that he had received no answer to his last Letter to the Manager of the City Bank & therefore that he supposes the Directors of that Bank have agreed to wait payment of the Loan secured by Debentures, until the expected Produce is received, provided the £1,000 to complete payment of the unsecured debt is paid in this month.

Read – Letter from Mr. Swift dated the 21st. November and – Resolved that the Mg. Dir. arrangement is confirmed.

Read – Letter from Messrs. Rhodes Sons & Duff dated the 20th. November together with the Company Solicitor's opinion thereon.

Ordered – That this matter do lie over for the present.

The Board is informed that Mr. Alexr. Lafone

has returned from Montevideo and the Company's Solicitors are about to call upon him to furnish valid Security for the payment of his Calls, in lieu of the Borough Bank of Liverpool, which has become void.

Ordered – That Cheques be prepared and signed by two of the Directors for Petty Cash £20 – for Payment to Mr. Harrison on account of Mr. Havers' Salary £10, and for Salaries to the London Officers £108. 6. 8

Signed on behalf of the Meeting,

J. H. Sortons Chairman

1858.

January 7th.

Present

Sir G. R. Sartorius in the Chair

W. Boutcher Esq

G. H. Cripps Esq Mg. Dr.

The Minutes of the Meeting of this Board held on the 18th ultimo were read and confirmed.

The Bankers Books submitted shewed a Balance of £150 „ 13 „ 6 in favor of the Company.

The Mang. Dir. reports that the 'Florist', 60 days from Stanley, arrived in the St: Katharine's Docks on the 1st instant, Copy Bill of Lading and Bills of Parcels are submitted and the Board is informed that the Ship & Cargo are entered at the Custom House by Messrs. Ogilby & Co., orders being given to Messrs. Nesbitt to receive and sell the Hides, Sheepskins, Hogskins, Sealskins, Hoofs, Horns, Bones, Salt & Guano — to Messrs. Hall & Webster the Wool — and to Messrs. Aylwin, Bevan, Cole & Harris the Seal Oil and Whalebone.

Despatch No. 59, dated 26th October 1857, from the Colonial Manager is submitted.

The decision of the Arbitrators in respect to the Guano ex 'Neal Dow' is submitted, showing that they have awarded the Company to bear half expenses of the arbitration & to pay to the Purchasers £27 „ 5 „ 7 the Guano then remaining at the Company's disposal.

The Board is informed that it was necessary to pay these sums on the 30th. ult. and that in absence of any Board's Cheque for them Mr. Boutcher had been good enough to advance the sum which was required.

The Board is also informed that as the City Bank called upon the Company to pay the £1,000, which the Board had promised to settle in the month of December, and there were no funds from which to fulfil this undertaking Mr. Boutcher was good enough to provide the money & thus to satisfy the City Bank.

Resolved – That the Company's best thanks are due to Mr. Boutcher for this timely assistance, and that the amount advanced by him be repaid from the first money which is procurable upon the 'Florist's' Cargo.

Read Letter from the Colonial Land and Emigration Commissioners, dated the 5th. instant, asking for Copies of Affidavits &c. that will support the statements set forth in the Board's Letter to the Secretary of State dated the 22nd. ultimo.

Ordered – That the Man. Dir. do meet this requirement in the best way that circumstances will permit.

Read – The Colonial Manager's endorsation upon the Deed of Contract between the Company and Mr. Cook the Butcher, who is just returned fr. 'Florist'

Ordered – That in fulfilment of that Contract the Passage money of £46 be repaid to him from the first available funds.

Bills drawn by the Colonial Manager in favor of Capt. Bulley for £80 and £40 Cash paid by him at Stanley
Mr. Cook . £70 Arrear Wages –
are submitted for acceptance.

Ordered – That the Acceptance of these Bills be noted upon them & two of the Directors sign the same.

The Board is reminded that the Freight for the 'Florist's' Cargo amounts to £700 and that there will be other charges to be paid, which will probably require about £2500 to be taken up against the 'Florist's Cargo.

Resolved – That W. Boutcher Esq and G. H. Cripps Esq are hereby constituted a Committee to attend to and arrange these and all other matters that may be pressing before the next Board assembles.

Read – Correspondence received from Mr. Havers, Mr. Greenway & Mr. Hocquard, (which latter were received from Sir W. G. Ouseley via Washington) informing the circumstances & expenses connected with repairing the Company's Vessel 'Victoria' at Montevideo, and requesting that Mr. Havers may be instructed that Mr. Greenway declines the Company's Agency at Montevideo from having changed his residence & being now unable to attend to it.

Ordered – That letters be written thanking

Messrs. Greenway & Hocquard for their services & that Mr. Havers be informed of the wish of Mr. Greenway, & that he had better select another Agent to attend to the Company's business at Montevideo.

The Board is informed of Vice Chancellor Wood having refused to make the Messrs. Lafone furnish security for their Calls (in lieu of the Liverpool Borough Bank) and that the Company's Solicitors are not yet prepared to advise what further steps should be taken in this matter.

The Draft of a Despatch to the Colonial Manager to be sent off on the 8th instant was submitted and approved.

Signed on behalf of the Meeting,

G W Sartorius
Chairman.

1858.

January 29th.

Present

Sir G. R. Sartorius in the Chair

W. Boutcher Esq

G. H. Cripps Esq Mg. Dr.

The Minutes of the Meeting of this Board held on the 7th. instant were read and confirmed.

The Banker's Books submitted shewed a Balance of £330.13.6 in favor of the Company.

Proceedings of the Committee on the 20th., 21st. & 27th. instant under the Board's Resolution passed on the 7th. instant were read and confirmed and the Committee was reappointed.

Messrs. Teschemacher & Smith's and Dr. Voelcker's Reports upon the Guano ex 'Florist' being submitted it was – Resolved –

That endeavours be made to sell this Guano as well as that from the 'Neal Dow' on the best terms procurable, and that with this view the Man. Dir. is authorized to send out quantities for sale by Agents in the country, who may be allowed a Commission not exceeding 10 per cent upon the price realized.

The two Bills for £500 each drawn under Mr. Havers' advice No. 63 of the 19th. November last, as also the Bill for £62.10.– drawn by him under advice No. 64 of the 21st. of the same month were

endorsed for acceptance under the signatures of two of the Directors.

Cheques were ordered and signed for –

£ 13 } to pay the friends of parties who had deposited
5 } corresponding amounts with Mr. Havers at Stanley,
46 Wages due to Mr. Cook the Co's late Butcher,
20 Rent of London Offices to Christmas last
£5 being deducted for injury to Board Room Carpet,
54.3.4 Salaries of London Establishment
for the month of January 1858.

The Board is informed that Captn. Wood and Mr. Groom have returned to England by the 'Great Republic', which has arrived after an unprecedented passage of 47 days from Stanley.

Signed on behalf of the Meeting

G Martorius Chairman

1858.

February 18th.

Present.

Sir G. R. Sartorius in the Chair

J. J. Cummins Esq

W. Boutcher Esq

G. H. Cripps Esq Mg. Dr.

The Minutes of the Meeting of this Board held on the 29th ultimo were read and confirmed.

The Banker's Books submitted shewed a Balance of £193 . 14 . 9 in favor of the Company.

The Company's Solicitor being in attendance by appointment —

The Board is informed that this Meeting was convened to take into consideration a Proposal, that had been drawn out by Mr. Bischoff as Solicitor for the Company and by Mr. Field as Solicitor for the Messrs. Lafone, for putting a stop to the Suits now pending in Chancery between their Clients and submitting the points which they embrace for the decision of an Arbitrator but that since this paper was prepared a different course had been suggested, which it is desirable should be first entertained, because its adoption would be a means of bringing the whole matters in dispute to an immediate settlement without further delay or expense with this explanation the Managing Director reports —

That Mr. Alexr. Lafone acting for himself &

his Brother had offered to terminate the disputes now pending between themselves and this Company, by a payment from them of £13,000 by four Acceptances of equal amounts at intervals of eight months without interest, provided that the amount claimed by Mr. Saml. F. Lafone of Montevideo, upon an Account Current with this Company, be admitted by the Directors and made a set off against the Calls now due on 350 Shares and claimed by the Company from the Messrs. Lafone, and that each party do bear their own Legal expenses.

These terms for an arrangement having been very carefully considered and Mr. Bischoff wishing to know whether they were the precise conditions that were to be adhered to, as there were points, which, in event of this mode of adjustment being adopted, would need to be more specifically defined – it was decided –

That as the measures for effecting this compromise would have to be perfected through Mr. Bischoff and he having now heard that the general object of the arrangement was to bring all disputes between the Company and the Messrs. Lafone to an immediate and final settlement – by a withdrawal on both sides of the pending Chancery Suits, together with the accusations contained therein – the payments of Thirteen Thousand Pounds by the Messrs. Lafone at four defined periods within thirty two months (without

interest) — and by the amount claimed upon the Accounts of Mr. Samt. F. Lafone being taken in set-off against the sums due to the Company by the Messrs. Lafone for Calls upon their Three hundred & fifty Shares — the Company's Solicitors must act upon the spirit rather than upon the precise words in which the arrangement is now recorded, so that the only point at present to be decided is, whether these terms should be made the basis for an immediate settlement of these disputes.

Upon this understanding and the Directors believing that it was for the interests of the Company that this mode of settlement should be carried out, it was —

Resolved — That this offer be accepted and that it be carried out in a proper manner.

Ordered — That a Copy of the Proposal and Resolution be given to the Chairman that he may send them to Mr. Alexr. Lafone, and that a Copy of the Proceedings upon this matter be sent to the Company's Solicitors for their guidance, with intimation that if it is Mr. Lafone's wish for the Accounts to be gone into and vouched before a Professional Accountant prior to liquidation the Directors would prefer that course.

Read — Correspondence with the City Bank on the subject of it's Loan of £8,000 to the Company &c.

Ordered — That a Letter be addressed to Mr.

While expressing this Board's hope that it will not be inconvenient for the City Bank to extend this Loan for a short time as arrangements are now being adopted from which it is hoped the whole sum may very shortly be paid.

Ordered — That the Brokers who hold the Company's Wool ex 'Florist' be requested to pay £200 to Messrs. Glyn Mills & Co. on account of the Company and that Messrs. Nesbitt be requested to pay to the same Bank £150 on account of Produce belonging to the Company, which is in course of sale by them, to meet an Acceptance that is payable by the Company on Saturday next.

The Man.g Dir.r reports that the Government having been making enquiries to procure Freight for Coals to Stanley, a letter has been addressed to the Agent General for Crown Colonies offering to supply House Coals to the Government at Stanley for 60/- pr. ton and Steam Coals at prices according to quality.

Despatch from Mr. Havers dated the 8th December last and that addressed to him on the 8th instant were submitted.

Ordered — That a Policy of Insurance for £3,500 on Produce by Ship or Ships be taken out forthwith as from Mr. Havers' last Despatch the 'Fairy' may now be on her way to England.

Letters from and to Mr. Lane by the last

Packets home, and out were submitted.

Letter from Mr. Greenway dated at Buenos Ayres the 2nd January was read but could not be acted upon until Mr. Havers informs the Board in what way he has provided for the management of the Company's business at Montevideo.

A Cheque ordered and signed for £20 on account of Petty Expenses.

Signed, on behalf of the Meeting,

W Sartorius Chairman

1858.

March 12th

Present

Sir G. R. Sartorius in the Chair

W. Boutcher Esq

G. H. Cripps Esq Mg. Dr.

The Minutes of the Meeting of this Board held on the 18th ultimo were read and confirmed.

The Bankers Books submitted shewed a Balance of £258 . 3 . 5 in favor of the Company.

Read - Letter addressed to the City Bank on the 19th ultimo and the Manager's Reply of the 22nd Feby.

The Board is informed that the remainder of the Guano ex 'Neal Dow' and 'Florist' (except about Ten tons sent to be disposed of at Basingstoke) has been sold at £7.5.0 per ton.

Letter from the Colonial Secretary dated the 25th February submitted and –

Ordered – That an answer be prepared in the terms now suggested.

Read – Letter from Mr. Heurtley of New York dated the 23rd ult. in regard to insuring the Company's Vessels 'Fairy' and 'Victoria', and pointing out the defects in the papers sent from Montevideo for recovering upon the 'Victoria's' Policy.

Ordered – That the Agent at New York be requested to recover what he can upon the 'Victoria's' Policy and that under the circumstances represented and opinions given by Capt. Wood the Board does not at present think it desirable to renew the Insurances upon these Vessels.

The Despatch last sent to Mr. Havers was submitted.

The Board is informed that a Bill for £891.5.8 has been received from Valparaiso, in favor of the Company on account of the Bottomry Bond upon the 'Bertha', and that the Owners of that Vessel upon whom the Bill was drawn have accepted it, at the same time expressing their hope that the Company will be satisfied to receive the

the costs incurred for insuring the Bottomry Bo-
in lieu of the Maritime Premium attaching to the
Bond.

Ordered – That this Bill be handed to Mess.
Glyn Mills & Co: the Company's Bankers, and tha
Messrs. Bieber & Co: be informed that the premium
charged being moderate must be paid as usual.

The Board is informed that in accordance
with the Order it made on the 18th. ultimo a Copy
of the Proposal then submitted by Mr. Alexander
Lafone and the Resolution passed upon it were
sent by Sir G. R. Sartorius to Mr. A. Lafone,
and that he had immediately telegraphed back tha
the Proceedings were premature and incorrect,
which led to its being observed that the Instalment
ought to have been recorded as £3,000 in eight mont
£3,000 in sixteen months, £3500 in twenty fou
months and £3500 in thirty two months, instea
of as stated in the Proposal to be payable by equal
Instalments –

That Mr. A. R. Lafone had further expre-
-sed objection to the manner in which the Minute
was recorded and notified intention of coming to
Town to arrange with his Solicitor for putting the
settlement in proper train –

That some days after Mr. A. Lafone had
come to London the Company's Solicitor called
upon Mr. Lafone's Solicitor, but found that he

was not authorized to act upon this arrangement in any way —

That Sir G. R. Sartorius then called upon Mr. A. Lafone and the matter being discussed, Mr. Lafone read some instructions which he said he was about to give to his Solicitor —

That upon Sir G. R. Sartorius reporting what had transpired between Mr. A. Lafone & himself a Copy of his note was sent to the Company's Solicitor & he again went to Mr. Field, who said he had no instructions whatever from Mr. A. Lafone & therefore could not move in the matter —

That shortly afterwards Sir G. R. Sartorius sent to this Office another note which he had received from Mr. Lafone, stating that he would not give any instructions to his Solicitor unless alterations were made in the Board's record, & that upon this Sir G. R. Sartorius had forwarded to Mr. A. Lafone a Press Copy of the whole of the Board's Proceedings, as they appeared to be adopted in the spirit of Mr. Lafone's wishes, but that to this communication no reply had been received.

Under these circumstances the last Mail went out to Montevideo without any authority for Mr. Lane to suspend proceedings, though it is believed that some instructions of that kind were

sent out to Mr. Lafone's Solicitor.

The Board is further informed that since it assembled the Paper now produced has been received and that it has been furnished by Mr. A. Lafone to show the words which he wishes to have recorded upon the Board's proceedings preparatory to his instructing his Solicitor to bring these disputes to a conclusion.

The paper being read is as follows –

"The Company's Solicitor being in attendance by appointment –

"The Board is informed that this Meeting was convened to take into consideration a Proposal that had been drawn out by Mr. Bischoff, as Solicitor for the Company and by Mr. Field as Solicitor for the Messrs. Lafone, for putting a stop to the Suits now pending in Chancery between their Clients and submitting the points which they embrace for the decision of an Arbitrator, but that since this paper was prepared a different course had been suggested, which it is desirable should be first entertained, because its adoption would be a means of bringing the whole matters in dispute to an immediate settlement without further delay or expense; with this explanation the Managing Director reports –

"That Mr. Alexander Lafone acting for himself and his Brother had consented to terminate the disputes now pending between themselves and

this Company upon the following conditions:—

"First, That the Company withdraw the Chancery Suit pending against them together with the accusations contained therein"—

"Second, That the Company admit the accounts as rendered by Mr. S. F. Lafone with interest up to the present time"—

"Third, That any surplus arising from Mr. S. F. Lafone's accounts over and above the set off against the calls due without interest upon 350 Shares and claimed by the Company from the Messrs. Lafone is to be deducted from the £13,000 hereafter mentioned."

"These conditions being agreed to Mr. Alexander Lafone has been induced to withdraw the Suit against the Company and to give the Company £13,000 in consideration of the unfortunate state of affairs and the consequent disappointment of the Shareholders. The said £13,000 to be paid by instalments in four defined periods within 32 months (without interest) by four acceptances in the following proportions £3,000, £3,000, £3,500, £3,500".

"That the above mentioned surplus (should there be any) is to be deducted from the first instalment, and that each party do bear their own legal expenses."

"It is understood that in case of further calls being made, the Company do make them upon the whole of the Shares and not solely upon those last issued:

"That as the measures for effecting this compromise would have to be perfected through Mr. Bischoff and he having now heard that the general object of the arrangement was to bring all disputes between the Company and the Messrs. Lafone to an immediate & final settlement it is decided that these terms be made the basis for an immediate settlement of these disputes."

"Upon this understanding and the Directors believing that it is for the interests of the Company that this mode of settlement should be carried out, it was—

"Resolved — That these terms be agreed to, and that they be carried out in a proper manner."

"Ordered — That a Copy of this Agreement and Resolution be sent through the Chairman to Mr. Alexander Lafone, and that a Copy of the Proceedings upon this matter be sent to the Company's Solicitors for their guidance."

The Company's Solicitor being sent for and this paper having been carefully considered, the Board is of opinion that as the object in view on behalf of the Company is to secure that the Messrs. Lafone shall carry out the pecuniary part of the arrangement which was agreed to by the Board's Resolution of the 18th. ultimo, the Directors can have no objection to any words being placed upon record which are likely to ensure that result, and as expectation is held out that this end may be obtained by the wording of the Paper now read being transcribed into these

Proceedings, it is – with the concurrence of the Company's Solicitors –

Resolved – That this course be adopted and that the Managing Director do furnish the required Extract in the manner indicated.

The following Cheques were ordered & signed –

London Salaries for last month	54. 3. 4
Rownson H.° " Ironmongery	8. 5. 2
Stationery & Printing " last year Pr. Eliptic	7. 3. 9

Signed on behalf of the Meeting,

G R Sartorius

Chairman.

1858.

May 4th.

Present

James J. Cummins Esq
Sir G. R. Sartorius
W. Boutcher Esq
G. H. Cripps Esq Mg. Dr.

The Banker's Books submitted shewed a Balance of £590. 1. 2 in favor of the Company.

The Man.g Dir.r reports that the arrangement for settling the disputes between the Company and the Messrs. Lafone which was sanctioned & agreed to by

the Board's Proceedings of the 12th March last has at length been carried out and so far completed —

That Mr. Alexander R. Lafone has given the four Promissory Notes now submitted, engaging to pay at the dates defined in the Agreement the sum of £ 12,196 . 18 . 3 — the difference, viz: £ 803 . 1 . 9 to make up the Thirteen Thousand Pounds, having been taken with the amount due by the Messrs. Lafone for Calls upon their Shares, to liquidate in full the claims of Mr. Saml. F. Lafone (with Interest) upon the Accounts which he had rendered, and as recognised under the Statement now submitted with the Receipt of Mr. A. R. Lafone affixed to it — his Signatures having been affixed in each instance in the presence of Mr. Banner, the Manag. Dir. and Mr. Coleman.

These Vouchers having been carefully examined — it is — Resolved — That these arrangements having been carried out consistently with the Board's Resolution at the last Meeting on the 12th March are now adopted and confirmed.

Resolved — That in compliance with Mr. Lafone's request to be furnished with the Share Certificates, showing the amount that has been paid upon them, the Corporation Seal be affixed to the One Hundred and Fifty Shares numbered from 705 to 850 (both inclusive) belonging to Mr. Alexr. R. Lafone, upon which the Calls have now been settled for.

The Corporation Seal is impressed upon these Shares in the presence of Admt. Sir G. R. Sartorius and W. Boutcher Esq, two of the Directors, whose Signatures are affixed to them.

Ordered – That these Certificates be sent to some proper person at Liverpool, with request that he will deliver them to Mr. Banner, the Accountant, who is managing Mr. A. Lafone's affairs and obtain his Receipt for them.

Read – Correspondence with the City Bank in regard to its Loan of £8000 to this Company.

Resolved – That Mr. Boutcher & Mr. Cripps are now appointed a Committee for settling this matter, and that in doing so they are authorized to make such use of the Promissory Notes last received from Mr. A. R. Lafone, as they may consider to be most consistent with the Company's interests.

Submitted the following Letters, viz:–

from Mr. Lane dated the 6th March last,

" " Havers " " 18th & 20th January, the 20th February & the 1st March last,

received by the last Mail from the River Plate.

The Holder of the two Bills referred to in the Colonial Manager's Despatch No. 66 being now in attendance, presents them & they are accepted by the Signatures of two of the Directors.

Read – Letter from Mr. Lynch dated the 1st instant asking whether the Bill for £40, referred

to in Despatch No. 65, a. will be accepted.

Resolved — That Mr. Lynch be informed that upon the Bill being again presented it will be accepted.

The Board is informed that there is still no advice in regard to the Bill No. 65 for £500 purporting to be drawn by Mr. Havers on the Directors and dated Montevideo the 3rd February 1858, & that this Bill having been presented on the 17th March, the Holders were informed that there was no advice of it & that it might be presented when due.

The Board having very carefully considered the whole matters in regard to these Bills — the repeated cautions and instructions that have been sent to Mr. Havers on the subject of drawing Bills — and the whole features connected with his Correspondence and Management, arrives at the conclusion that it is neither safe nor consistent with the Company's interests to continue to Mr. Havers the powers which are vested in him as Colonial Manager at Stanley — and that as Mr. James Lane's services are now free from the Law Commission upon which he was sent to Montevideo & Stanley, he being also well conversant with the state of the Company's affairs and in a convenient position to at once relieve Mr. Havers — it is,

Resolved — That a Letter and proper Powers be sent to Mr. James Lane by the next Packet, requesting his services to relieve Mr. Havers, and to take over from him and retain the management of all the Company's

affairs at the Falkland Islands, until a proper person can be appointed — That Mr. Lane be allowed the Salary now guaranteed to Mr. Havers, at the rate of £600 (Six Hundred Pounds) per annum, with a Residence free of rent, the privilege of purchasing Stores at cost prices from the Company, together with free Passages to and from the Falklands.

Mr. Lane to be further requested to find out a person named Andrews, who has been highly recommended to the Board and if considering him fit for the Company's service to make such arrangements for his being employed at Stanley, as may appear best calculated to promote the interests of the Company.

Also that a Letter be addressed to Mr. Havers informing him, that from his entire disregard and disobedience of the Instructions sent to him by the Board of Directors upon various matters, particularly in regard to drawing Bills upon the Directors, the Board finds it necessary to determine & conclude his Contract with the Company and has appointed Mr. James Lane with full powers to relieve him.

That these Letters be sent in Duplicate under two covers to Mr. Lane, and addressed to the care of the British Consul at Montevideo, with request that he will hand them to Mr. Lane if he be at Montevideo, or send one of them on to Stanley if he has gone to the Falkland Islands.

Also that in order to prevent inconvenience

if Mr. Lane should decline this arrangement, a Despatch be sent for Mr. Lane to pass on to Mr. Havers — Calling for explanations of his conduct, & directing that notice is to be immediately given to the Governor at Stanley for the Contract to convey the Mails between that place and Montevideo being cancelled (as it cannot be carried on upon the present terms with any advantage to the Company,) — also instructing Mr. Havers that Mr. Gill, being reputed to be a very unfit person for the Company's employ, must be discharged from the 'Victoria' so soon as a proper Successor can be secured.

Mr. Merivale's Letter dated the 25th February is submitted with the Draft Reply.

Ordered — That these do lie over for consideration.

Cheques are ordered and signed —

for London Salaries during March & April £ 108 " 6. 8

" Mr. Havers to Argus Life Office & Mr. Harrison 16 " 10 " 7

The Meeting was then adjourned to Friday next at 11 A. M.

May 7th

Adjourned Meeting — same Directors present

The Company's Solicitor submits a Power of Attorney that he has prepared to enable Mr. James Lane to receive over the authority now vested in Mr. Havers as Colonial Manager to this Company at Stanley.

The Power of Attorney having been read over is impressed with the Corporation Seal under the attesting

Signatures of Sir G. R. Sartorius

J. J. Cummins Esq

W. Boutcher Esq

Three of the Directors.

The course of procedure to be adopted for obtaining the assistance of Mr. Lane to relieve Mr. Havers having been carefully considered, Draft Letters are prepared and ordered to be addressed to those Gentlemen by the next Packet, as well as to Mr. Thornton, the British Consul at Montevideo, requesting him to deliver these Despatches to Mr. Lane.

The Despatches are as follows – viz:

to James Lane Esq dated 8th May

" Thomas Havers Esq Nos. 191 and 192. C.

" Edwd. Thornton Esq dated 8th May

Mr. Banner's Receipt for the 150 Certificates of Shares belonging to Mr. Alexander R. Lafone was submitted.

Signed, on behalf of the Meeting,

G R Sartorius

Chairman

1858.

May 17th.

Present

Sir G. R. Sartorius

W. Boutcher Esq

G. H. Cripps Esq Mg. Dr.

The Company's Solicitor in attendance.

The Minutes of the Meeting of this Board held on the 4th & 7th inst. were read & confirmed.

The Banker's Books submitted shewed a Balance of £465 . 4 . 6 in favor of the Company.

The Man. Dir. reports that the Probate of the Will of the late Lewin Mozley Esq a Share-holder in the Company was exhibited at this Office on the 10th instant, in terms of the 69th Clause of the Deed of Settlement, and that it has been en=dorsed accordingly – the Executors being,

Lewin Barned Mozley Esq

Fanny Mozley

Charles Mozley Esq

Read – Letters from the City Bank dated the 11th and 14th instant, together with the Man. Director's Reply to that Bank dated the 13th instant.

The difficulty of meeting the City Bank's demand being carefully considered & no immediate means being devised for removing it, the Board was adjourned till tomorrow the 18th instant at

enable the Man.g Dir.r to confer with Mr. Cummins, who has been prevented attending this Meeting.

May 18th. Adjourned Meeting.

Present.

James J. Cummins Esq
Sir G. R. Sartorius
G. H. Cripps Esq

The Man.g Dir.r reports that in accordance with the expressed wish of the Board he has conferred with the Company's Solicitor and other parties conversant with the Money Market, who all agree in opinion that though the Bonds now held by the City Bank, supported by the Promissory Notes received from the Messrs. Lafone, must be abundantly sufficient Security, the fact of their being discarded by the Company's Banker, coupled with the Messrs. Lafone having stopped payment, must render the Company's Debentures and the Messrs. Lafone's Paper unacceptable to any party who does not know their true worth — and that thus they could only now be used for obtaining a Loan from strangers at a very heavy & prejudicial loss to the Company.

The Man.g Dir.r further brings to attention that making a Call at this moment would place the Messrs. Lafone in a very precarious

position, and not only have tendency to depreciat the value of their Promissory Notes, but might have the effect of detracting from their ability to meet the future claims of the Company upon their Shares, whereas when those Gentlemen have met their first engagement with their Creditors and thus established confidence in their position, the Promissory Notes which they have given to the Company will be of marketable worth.

Under these circumstances it is moved and Resolved –

That a Letter be addressed to Mr. Boutcher soliciting his aid to protect the Company from the injury & embarrassment that the procedure of the City Bank is calculated to produce, by his raising a Loan of £11,000 (Eleven Thousand Pounds) for this Company upon Debentures to that amount, supported by the Promissory Notes received from Mr. Alexander Lafone – this Board giving full guarantee not only to hold Mr. Boutcher entirely free from risk, but pledging that so fast as funds are available, they shall be reserved to meet the Company's existing liability to the Firm of Ricketts Boutcher & Co. and the further debt which it is now obliged to incur.

It was then moved and – Resolved –

That if Mr. Boutcher do assent to render the Company this most important assistance, the best thanks of the Board of Directors be conveyed

to him — that the Account at the City Bank be forthwith closed and that its business be again conducted at the Bank of Messrs. Glyn Mills &c.

The following Letter was then prepared and sent to W. Boutcher Esq —

London. 18th. May 1858.

Sir,

The course which has been taken by the City Bank towards this Company having placed it in great temporary difficulty, and the Directors being advised that at this juncture they cannot make a Call, or go into the Market to raise Funds, without great prejudice to the interests of the Company, the Board of Directors have this morning adopted the Resolution, which I am instructed to hand to you and also to add the very anxious hope of the Directors, that you will not object to comply with their proposal and thus afford an assistance to the Company, which at this moment is of the utmost importance.

I remain &c. (Sd.) G. H. Cripps Mn. Dr.

Ordered — That a Letter be addressed to the City Bank informing that the Board is making arrangements by which it is hoped their debt will be immediately settled.

Read — Letter from Mr. Bigland dated the 12th. instant requesting to be informed of the prospects of the Company, as he had heard that the disputes with the Messrs. Lafone were settled.

Ordered – That in reply Mr. Bigland be informed that at this juncture the Board regre being unable to afford any definite answer to t question, and that as the Directors have never hea of any Shares being sold in the Market it is diff cult to state what would be their present selling price

A Bill drawn upon the Directors for £50 under Mr. Havers' Letter of Advice, date Montevide 11th March 1858, having been presented on the 13th instant – Ordered –

That this Bill be accepted from that date and that the Bill for £40 referred to in the Board Resolution of the 4th instant be also accepted – this Company paying the Ten Shillings for Noting & Protest, which is to be charged against Mr. Have Salary, he having entailed this expense by disobe dience of Instructions in not advising of this Bil being drawn by the Post which brought it to England.

Ordered – That the Cheque for Office Rent signed on the 29th January last be now cancelled and that another be prepared for the correct amount, viz: Twentyfive Pounds.

Ordered – That a Cheque be prepared for £20 for Petty Cash.

Signed on behalf of the Meeting,

F. Bottomley

Chairman

1858.

May 24th.

Present

James J. Cummins Esq in the Chair
Sir George R. Sartorius
George H. Cripps Esq

The Minutes of the Meeting of this Board held on the 17th & 18th instant were read & confirmed.

The Banker's Books submitted shewed a Balance of £707.4.1 in favor of the Company.

Read – the following Letter from Mr. Boutcher dated the 21st instant, addressed to the Managing Director:

Sir,

I have received your Letter of the 18th inst. with the Resolution to which it gave cover and I beg you will acquaint the Board of Directors that under the circumstances you mention the House of Ricketts Boutcher & Co. would be very reluctant to add to the Company's difficulties by refusing a compliance with the Board's request, but the terms of the proposal must be altered and I have to suggest as a preliminary arrangement, that the Board should hand over to my House Mr. A. Lafone's Promissory Note for £3000 as Collateral Security for the Debt of £5000 owing to us by the Company upon a Debenture of that amount.

This done and the Board handing to us the other Promissory Notes of Mr. A. R. Lafone for £9196 .. 18 .. 3 and placing in our hands the Debentures now held by the City Bank for £10,000 (so soon as they can be redeemed) I believe that at Six per Cent this House can obtain a Loan to the Company of £10,000.

This Loan would probably run for six months, by which time one of the Promissory Notes will have become payable and another arrangement can be adopted.

As my Personal Security will be required for this Loan I must ask that it may be supported by the Personal Guarantee of both Sir George R. Sartorius and yourself.

I remain &c.

(Sd.) Wm. Boutcher

Resolved – That the arrangement asked by Mr. Boutcher in the above Letter be conceded and carried out, Sir George R. Sartorius and Mr. Cripps consenting to allow the Company the benefit of their names as Joint Securities with Mr. Boutcher for the £10,000 to be now raised upon the Company's Debentures for £10,000 and Mr. Lafone's Promissory Notes for £9196 .. 18 .. 3.

Resolved – That in order to protect & hold Mr. Boutcher, Sir George R. Sartorius and Mr. Cripps entirely harmless for the assistance they thus render to the Company in this emergency, the Board does

hereby declare that the whole of the Company's Capital and Estate shall be held primarily liable for liquidating this debt, and that the Com-pany is by this Resolution bound to protect and indemnify Mr. Boutcher, Sir George R. Sartorius and Mr. Cripps against sustaining any loss or inconvenience by the undertaking they now agree to enter into for the aid and on behalf of this Company.

Resolved – That to insure the fulfilment of the Guarantee thus given by the Board of Directors they do hereby order and make a Call upon the Company's Capital of Eleven per Cent (Eleven Pounds per Share) to become payable within One month from the date of demand being made in writing by any one of the aforementioned three Guarantees requiring such Call to be enforced in consequence of demand being made upon them to meet the whole or any part of the liability they have now agreed to undertake.

Resolved – That a Copy of the foregoing Resolutions signed by three of the Directors in terms of the 26th Clause of the Deed of Settlement be handed to each of the parties, viz: Mr. Boutcher, Sir George R. Sartorius and Mr. Cripps accompanied by the Board's best thanks for their timely assistance.

Ordered – That so soon as the Company's Debt of £8,000 with Interest due upon it be paid

to the City Bank, the Balance of this Company's Account at that Bank be transferred to the Bank of Messrs. Glyn Mills &c. by a Cheque which is hereby authorized to be drawn for that purpose.

Ordered – That before handing Mr. Alexr. Lafone's four Promissory Notes for £12,196.18.3 to Messrs. Ricketts Boutcher &c. the Man.g Dir.r do endorse that they are payable to Bearer.

Signed on behalf of the Meeting

J. G. [illegible]

Chairman.

1858.

June 15th.

Present

Sir George R. Sartorius

James J. Cummins Esq

George H. Cripps Esq Mg. Dr.

The Minutes of the Meeting of this Board held on the 24th ult.o were submitted and confirmed.

A Despatch received by the last Packet from Mr. Lane (dated Montevideo 4th May) is submitted, which shews that he was then undecided about proceeding to the Falklands.

The Board is informed that the Bill of Exchange No. 124 for £500, drawn by Mr. Havers upon the Board of Directors and dated Montevideo 3rd. February 1858, which was noted to be presented when due will be payable on the 18th. instant.

Resolved – That looking to the clear evidence of this Bill being genuine and of its having been drawn by Mr. Havers in his capacity of Colonial Manager at Stanley to the Company, the Bill is to be honored and a Cheque to be at once prepared & signed to take it up when presented, – also that the Costs of noting this Bill for nonacceptance, which have been occasioned by Mr. Havers having disregarded his Instructions and omitted to advise of its being drawn, are to be charged against Mr. Havers' Salary.

The Board is informed that in accordance with the arrangements determined upon by the Board's Resolutions of the 24th. ultimo, Mesrs. Ricketts Boutcher & Co. have advanced £9,000 to the Company, of which £8,000 was immediately paid to the City Bank to redeem the Debentures for £10,000 which it held, and that those Debentures, together with the four Promissory Notes for £12,196 . 18 . 3 received from Mr. Alexr. Lafone have been handed to Mesrs. Ricketts Boutcher & Co. (as per their Receipt) to be held by them (with the Personal Guarantees of Sir George R. Sartorius

William Boutcher Esq and George H. Cripps Esq as Security) for the money due by the Company to that Firm.

The Board is also informed that in terms of its beforementioned Resolutions the Company's Account at the City Bank has been closed & that its Banking business is entirely restored to Messrs. Glyn Mills & Co.

Read – Letter from Mr. Bellemare dated the 28th ultimo and –

Ordered – That the Draft Answer now submitted be adopted.

The Man.g Dir.r reports that the Letter ordered to be addressed to the Secretary of State for the Colonies has been sent.

Ordered – That a Cheque be now prepared & signed to close the Salary Account within the accounting year ending the 30th instant.

The Board is informed that a Mr. Hakes from Liverpool has requested to know the selling price of this Company's Scrip, he being anxious to dispose of some of the Messrs. Lafone's Shares, & that for reply he was informed that the Directors cannot estimate their value or state any price at which such Shares could now be sold.

Signed on behalf of the Meeting,

W Sotheris

Chairman.

1858.

July 23rd.

Present

Sir G. R. Sartorius in the Chair

W. Boutcher Esq

G. H. Cripps Esq Mr. Dr.

The Minutes of the Meeting of this Board held on the 15th. ultimo were read & confirmed.

The Banker's Account submitted shewed a Balance of £199. 6. 5 in favor of the Company.

The Board is informed that in consequence of the Letter from the Secretary of State, dated the 3rd. instt., and the Notice which followed it, dated the 6th. instant, (that have been already submitted to each of the Directors) Mr. Cummins and Mr. Cripps adopted the course which they wished and waited upon Mr. Elliot at the Colonial Office, and that after a long discussion he assented to modify the Secretary of State's Instructions to Govr. Moore to the extent of making the cessation of Dominion over the Wild Cattle appear a friendly arrangement between the Government & the Company, the latter undertaking to instruct it's Manager not to interfere with the Wild Cattle any more unless otherwise directed: it being also agreed that the Directors should immediately confer with the Colonial Land and Emigration Commissioners, in order to arrange the terms upon which the Contract

between the Company and the Government should be amended.

That in accordance with this understanding the Letter now read (as before approved of by each of the Directors) was addressed by the last Packet to Mr. Lane, as the Company's locum tenens Manager, and Mr. Cummins and Mr. Cripps have had an Interview with Mr. Murdoch, at which the following terms for amending the said Contract were mutually agreed to, subject of course to approval & confirmation by the Government and by the Board of Directors.

1. The Company to surrender to the Government the Dominion over all Wild Cattle upon the Falkland Islands except such (Cattle) as may be upon the Peninsula called Lafonia or upon any Tracts of Land that remain in the Company's possession after the carrying out of this Agreement.

2. The Company to surrender to the Government Beauchêne Island together with a Tract of Land at Bull Road of two square miles to be selected whenever it may be required for the formation of a Settlement.

3. The Company to pay to the Government within two years from the date of this Agreement the sum of £2,000.

4. In consideration of the payment of £19,000 already made to the Government by the said Company and of the beforementioned £2000 now stipulated to be hereafter paid, making a total payment from the Company to the Government of £21,000, all the Lands to

be granted under the Contract of 1850 (except Beauchêne Island and the Tract of two miles square at Bull Road on the Southern Peninsula of East Falkland agreed to be surrendered as above) to be at once transferred to the Company by a proper Grant.

5. The Company to pay for four Allotments of Land (of 160 acres each) on the East Falkland not less than 24 miles from Stanley in terms of the Government Rules and Regulations and the Company's Manager to select them for immediately securing the Company's Cattle and other Property now located upon Government Lands and which cannot be removed to Lafonia – the purchase of these Allotments to carry with them all privileges that are by Local Regulations or the Government Rules attached to such Sales.

6. The Indenture dated the 9th January 1850 to be cancelled except so far as relates to any acts or things already done in accordance therewith.

Resolved – That these Terms being such as it is for the interests of the Company to have adopted, the Letter now agreed upon to the Colonial Minister asking his confirmation of them on behalf of the Government be at once transmitted.

Read – Letter dated the 31st May from Mr. Lane (as before submitted to the Directors) and Despatches addressed to him by the last Packet, as well as the Letter written by that Mail

to Mr. Hocquard.

Resolved – That these Letters are approved and confirmed.

The Financial Position of the Company having been considered it was –

Resolved – That so soon as the Government has assented to the terms now submitted for amending the Company's Contract with the Crown, application be made to Messrs. Glyn Mills &c. to place to the Company's Account £1,000 by way of Loan at the current rate of Interest, in order to meet a Bill already accepted for £500, payable on the 14th of next month, and to defray current expenses until the Cargo of Produce expected from Stanley is realized.

Ordered – That a Cheque be now prepared and signed for £25 to pay Office Rent up to Midsummer last & that a Cheque be prepared & signed for £216 . 7 . 10 to pay Interest due to Messrs. Ricketts Boutcher &c. upon their Loans of £5,000 and £10,000 to the Company up to the 15th instant, so soon as sufficient Funds are available.

Ordered – That the Income Tax Return & Schedule of Officers upon the Establishment be filled up as before.

Signed on behalf of the Meeting,

[illegible]

Chairman

1858.

August 6th.

Present

James J. Cummins Esq in the Chair
W. Boutcher Esq
G. H. Cripps Esq Mr. Dr.

The Minutes of the Meeting of this Board held on the 23rd. ultimo were read and confirmed.

The Banker's Account submitted shewed a Balance of £199 . 6 . 5 in favor of the Company.

Read – Despatches just received from Mr. Havers, dated the 4th. April and the 21st. May and two from Mr. Lane both dated the 29th. June.

Resolved – That the two Bills drawn by Mr. Havers for £400 each must be accepted and that when again presented they be properly endorsed & sent for the Signatures of Sir G.R. Sartorius & W. Boutcher Esq.

The Board is reminded that the Balance at the Banker's is only £199 . 6 . 5 and that a Bill for £500 becomes payable there on the 14th. inst.

Resolved – That an application be immediately made to Messrs. Glyn Mills & Co. requesting them to place £1,000 to the Company's Credit on Loan for three months to enable payment of the Bill drawn by Mr. Havers payable on the 14th. instant.

Instructions are given for Despatches to be addressed to Mr. Lane and Mr. Hocquard

at Montevideo by the Packet of the 7th instant.

Signed on behalf of the Meeting,

Chairman.

1858.

August 19th

Present

Sir G. R. Sartorius in the Chair,

W. Boutcher Esq.

G. H. Cripps Esq. Mg. Dr.

The Minutes of the Meeting of this Board held on the 6th inst. were read & confirmed.

The Banker's Book submitted shewed a Balance of £674 . 6 . 5 in favor of the Company.

The Man. Dir. reports that in terms of the Board's application Messrs. Glyn Mills & Co. have placed One Thousand Pounds to the Company's Credit on Loan for three months.

Cheques are Ordered and signed for –

Petty Cash	20 . " . "
London Salaries	54 . 3 . 4

Interest due on Debenture No. 64 } 216 „ 7 „ 10
& on Loan from Ricketts & Co: }
Legal & Gen.l Life Assurance Soc.y 30 „ „ „

this latter being to cover Extra Premiums on Policies held by Mr. Lane whilst he is abroad upon the Company's service.

Draft Report and Balance Sheet to be submitted at the Annual General Meeting of the Proprietors is adopted, and it is –

Resolved – That proper Notices be published fixing the General Meeting for Tuesday the 31st instant at 12 O'clock – and that if before that date the proposition with Government for amending the Contract be not closed, a Notice do issue to the Shareholders that the Meeting will be only held pro formâ, to arrange an adjourned Meeting for the Despatch of business.

Resolved – That at this Meeting James J. Cummins Esq do take the Chair, and that the Names of Mr. John Cox & Mr. William Boutcher, Directors, and Mr. Cobb, the Company's Auditor, who retire by rotation, be again submitted for re-election as having been duly proposed.

Signed on behalf of the Meeting,

Jas Boutcher
Chairman

1858.

September 6th.

Present

W. Boutcher Esq in the Chair

J. J. Cummins Esq

G. H. Cripps Esq M.D.

The Minutes of the Meeting of this Board held on the 19th ultimo were read and confirmed.

The Banker's Book submitted shewed a Balance of £383.15.3 in favor of the Company.

Read – Correspondence with the Colonial Office upon the proposed alterations in the Company's engagements with the Government and after careful consideration it was –

Resolved – That as the terms offered by the Government for cancelling the Indenture of the 9th January 1850 appear advantageous to the Company and have been approved of at a General Meeting of the Proprietors, a Letter be at once addressed to the Secretary of State informing that the Board accepts them and will instruct the Company's Manager to do his part in carrying out the new arrangements, in strict accordance with the conciliatory spirit that has influenced Sir Edward B. Lytton in sanctioning them.

Read – Despatches and their Enclosures received by the last Mail from Mr. Havers & Mr. Lane

Resolved – That the explanations afforded by Mr. Havers do not in any wise do away with the necessity of his being removed from his present position, and that a Letter be written to Mr. Lane to this effect, as well as to apprize him how the new arrangements with the Government are to be carried out.

Resolved – That Mr. Lane be authorized to make any arrangement with Mr. Thomas Welchman which may appear for the Company's interest, after Mr. Lane has acquired at the Falklands sufficient acquaintance with the business to be presided over to determine what qualification the Company's Manager at Stanley should possess, but distinctly explaining that the Directors will not again sanction that the Company's Manager shall receive a Commission upon any Sales, Stores or Beef at less than the Market price, or compensation for any expenses except in travelling, and then only when a Diary of the journey performed has been furnished & it satisfactorily shows that unusual charges have been entailed.

Resolved – That the Bill for £200 drawn by Mr. Lane for covering outlay at Montevideo, on the Company's Account be duly accepted.

Resolved – That by the next Packet a Despatch be addressed to Mr. Lane upon the Company's current business at the Falklands as instructed, and that a Letter be sent to Mr. Hocquard by the

same opportunity thanking him for his past aid and inviting his future assistance.

Ordered – That in compliance with the application from Mr. Havers some Sheep Dressing Materials & some Office Stationery be purchased & if possible be sent out to Stanley by the Steamer 'Forwood' from Liverpool.

The Board being informed that Mr. Havers was about to send the 'Fairy' to England viâ Montevideo –

Ordered – That the Insurance upon this Vessel's Cargo be so arranged as to meet the deviation in her voyage.

Correspondence in regard to supplying the Steamers 'Labouchere' and 'Forwood' with Coals at Stanley read and the arrangements adopted confirmed,

Ordered – That a Cheque be prepared and signed for London Office Salaries for the month of August.

Signed on behalf of the Meeting,

J. W. Kennedy

Chairman.

1858.

October 7th.

Present

James J. Cummins Esq in the Chair
William Boutcher Esq
George H. Cripps Esq Mg. Dr.

The Minutes of the Meeting of this Board held on the 6th ultimo were read and confirmed.

The Banker's Account submitted showed a Balance of £409.16.6 in favor of the Company.

The Board is informed that the Probate of the Will of the late Mr. William Hackblock has been presented and duly endorsed to that effect, after being registered in terms of the 69th Clause of the Deed of Settlement.

Ordered – That when Mr. John Hackblock has signified in writing his wish to have transferred to his name all the Shares of his late Brother, including those the subject of the Board's Minute of the 22nd September 1857, and when he has executed at the Office of the Company's Solicitor the Covenant required by the 70th Clause of the Deed of Settlement, the Shares numbered 654 to 673, both inclusive, belonging to the late Mr. W. Hacklock be transferred to the name of Mr. John Hackblock.

The Man. Dir. reports that a Letter

has been received from Liverpool informing that the Steamer 'Forwood' will not proceed to Vancouver's Island until she can get more Freight and Passengers, but that this will not delay the Goo- ordered to be shipped by her as they have been put on board the 'Rhondda' for Montevideo, in expectation of their reaching the River Plate in time to go down to Stanley by the Company's Mail Packet in December, the Freight being 50/ ₽. ton measurement.

The extra Insurance upon the 'Fairy' which was ordered at the last Meeting having been effected at 10/ ₽. cent, — Ordered — That a Cheque be now prepared to pay for it, as well as for renewing that portion of the Original Policy which had been undertaken by Mr. Underwriter Maples who has failed.

The following Bills advised by Mr. Lane to have been drawn by him upon the Directors for the Company's Account & which have been presented are accepted under the Signatures of two of the Directors, viz: —

one Bill dated 17th August for £556 „ 19 „ —
one do „ „ „ „ 265 „ 13 „ 7
both negotiated by Mr. Hocquard & made payable to Messrs. Ricketts Boutcher & Co.

Mr. Boutcher informs the Board that he has received from Mr. Hocquard the Bill of Lading for the Cargo on board the 'Fairy', with request to hold it for him to secure payment of the above me

-tioned Bills & others which had been previously negotiated by Mr. Hocquard at Montevideo on account of the Company.

The Man.g Dir.r submits a Memorandum of the state of the Company's Finances.

Despatches received from Mr. Lane dated the 14th. August and from Mr. Hocquard dated the 14th., 27th. and 29th. August are submitted & the Board is informed that though Mr. Havers Instructions require him to address the Board by every opportunity, both the 'Allen Gardiner' and the 'Fairy' had arrived at Montevideo from Stanley without bringing advices from Mr. Havers, or any information respecting the Cargo shipped for England p.r 'Fairy'

Ordered – That the following Cheques be now signed

Bills Payable	for Havers' Draft to Mr. Power	9 ..	..
Ricketts Boulcher & Co.	" Insurance on 'Fairy'	20 ..	17 ..
Store at Stanley	" Goods p.r 'Rhondda'	23 ..	10 .. 2
London Office	" Salaries in Aug.t & Sept.r	108 ..	6 .. 8
Coaling Account	" Coal Machine ex 'Galway'	11 ..	11 ..

Read – Letter dated the 27th. September from the Colonial Land & Emigration Commissioners with the Draft Indenture to which it gave cover & the opinion of the Company's Solicitor thereon.

After very careful consideration the terms for altering this Indenture were agreed upon & the Man.g Director was requested to send them to Mr. Bischoff

to be added in the proper form so that when completed the Draft may be returned to the Colonial Land & Emigration Commissioners with the Copy of the Deed of Settlement for which they ask.

Signed on behalf of the Meeting,

J. J. Cummins
Chairman

1858.
November 9th.

Present.

James J. Cummins Esq in the Chair
William Boutcher Esq
George H. Cripps Esq Mg. Dr.

The Minutes of the Meeting of this Board held on the 7th ultimo were read and confirmed.

The Banker's Account submitted shewed a Balance of £236 . 11 . 8 in favor of the Company.

Read – Letter dated the 28th October at Liverpool, with subsequent Letters, from Messrs. H. Banner & Son on behalf of the Inspectors appointed to liquidate claims upon the Messrs. Lafone, suggesting the expediency of this Company joining in the Agreement entered into by all other of the Messrs. Lafone's Creditors, whereby the Promissory Notes given by

Mr. Alexander Lafone for £12,196..18..3, payable at defined periods extending to November 1860, will be liquidated by an immediate payment of Six Shillings in the Pound and further Instalments making Twenty Shillings in the Pound before the end of March 1860.

A Copy of the Deed of Arrangement having been procured and carefully examined by the Company's Solicitor and he being of opinion that the proposal ought to be accepted, the Board concurs in this view and it is –

Resolved – That as the Deed of Arrangement cannot be sent to London to be executed, a Letter be addressed to Mr. John Gale of Liverpool requesting him to sign the Deed on behalf of the Company and to present the four Promissory Notes for endorsation, when furnished to him by Messrs. Ricketts Boutcher & Co. (the present holders) returning these Notes to that Firm when they are so endorsed, together with the Dividend of Six Shillings in the Pound, now to be paid upon them, in order that this Dividend may be placed in proper portions against the Loans for which the Notes are pledged as security.

The Board is informed that in accordance with the understanding entered into at the last Meeting, a Letter was addressed to Messrs. Ricketts

Boutcher & Co. asking them to advance £800 upon the 'Fairy's' expected Cargo to meet Bills payable at Messrs. Glyn's Bank on the 5th. instant, as well as for £1,000 on the same account to meet the Loan made by Messrs. Glyn Mills & Co. against the 'Fairy's' Cargo, due on the 11th. instant, and that the former sum has been duly advanced.

Mr. Boutcher is under impression that upon the conditions on which his Firm holds the 'Fairy's' Shipping Papers this latter sum cannot be advanced against them, but that he will look them over again.

The Man. Dir. is requested to confer further with Mr. Boutcher in order to an arrangement being made to pay the £1,000 promised to Messrs. Glyn Mills & Co. on the 11th. instant.

The Board is informed that in terms of its Resolution dated the 7th. ultimo Mr. John Hackblock has signed the requisite papers and that his name will now be registered against the Shares numbered from 654 to 673 heretofore standing in the name of the late Mr. William Hackblock.

The Man. Dir. reports that he has conferred with the Company's Solicitors and sent them particulars of the terms which it is proposed to adopt for modifying the Company's Contract with the Government, but that the Draft Indenture is not yet received back.

Correspondence between Messrs. Steele and

Bellemare, two Shareholders, and the Man.g Dir.r is read and approved of.

Last Despatches sent to Mess.rs Lane and Hocquard submitted and confirmed.

Ordered – That Cheques be prepared and signed to pay Mess.rs Glyn Mills &c. the £1,000 borrowed from them and £54 „ 3 „ 4 for Office Salaries of the month of October.

Signed on behalf of the Meeting,

G R Sartorius
Chairman.

1858.
December 1st.

Present
Sir G. R. Sartorius in the Chair
W. Boutcher Esq
G. H. Cripps Esq } M.g D.rs

The Minutes of the Meeting of this Board held on the 9th ultimo were read & confirmed.

The Banker's Account submitted showed a Balance of £172 „ 6 „ 9 in favor of the Company.

The Board is informed that in compliance with its Resolution dated the 9th ultimo Mr. Gale

of Liverpool signed on behalf of this Company the Deed of Arrangement between the Messrs. Lafone and their Creditors, and remitted to Messrs. Ricketts Boulcher & Co. the Dividend of £3,659 . 1 . 6, which has been credited in proper proportions to the Promissory Notes: viz: to the Promissory Note for £3,000 held as Security by Messrs. Ricketts Boulcher & Co. the sum of £900, thereby reducing the debt upon the Debenture for £5,000 to that Firm to £4,100. To the other three Promissory Notes held as Security for the debt of £10,000 the sum of £2,759 . 1 . 6, thus reducing these two debts from £15,000 to £11,340 . 12 . 6.

The Board is also informed that Messrs. Ricketts Boulcher & Co. did not think it expedient to advance £1,000 against the 'Fairy's' Cargo as conferred upon at the last Meeting, but that they made a Loan of £1,000 for a month or six weeks and thus enabled the Cheque drawn for that amount in payment of the Loan from Messrs. Glyn Mills & Co. to be presented.

The Board is further informed that in compliance with the Company's Deed of Settlement Copies of the Balance Sheets presented at the last two General Meetings have been forwarded to the Board of Trade.

Read – Letter from the Colonial Land and Emigration Commissioners, dated the 26th ultimo, upon the Indenture to be entered into with the

Government for arranging the Company's position at the Falklands, and the Man.g Dir.r reports that he has conferred with the Company's Solicitor in regard to it, who advises that the Man.g Dir.r should have an interview with Mr. Murdoch and settle the terms upon the most favorable basis that can be obtained.

The Board having carefully considered the points under deliberation concurs with Mr. Bischoff and it is Resolved accordingly.

The arrival of the Company's Schooner 'Fairy' with a Cargo of Hides and Wool from Stanley is reported and that she has passed over to Davis' Wharf where she is unloading – also that arrangements are in course for claiming against the Insurers of the Cargo the average proportion of the cost of repairs done at Montevideo.

The Man.g Dir.r reports that the Crew have been paid off and that instructions are required for having the Vessel registered, as well as placed upon some List for being insured.

Resolved – That for the purpose of being Registered and placed upon a suitable List the Vessel had better be placed under the management of Messrs. Ogilby Moore & Co. with request that they will be good enough to take the requisite steps as economically as possible.

The Man.g Dir.r suggests that if the 'Fairy' can be got ready for sea in all December

which is quite practicable, he considers that about a Thousand Pounds worth of Merchandize should be sent out, of a nature to command immediate sale at such profit as would ensure about 50 pr. Cent above cost price and expenses, and that the Manager in Stanley should be directed to send the vessel back to England with a Cargo of Produce after lying for about a month to load and allow time for selling the Merchandize, the prime cost of which to be returned in some shape (irrespective of the Company's Produce) by the Vessel.

The Man.g Dir.r considers that in this way the Vessel with a Cargo of Produce from the summer hunting and the prime cost of the Merchandize would be almost certain to be in England before June, leaving Stanley just at the commencement of Winter when she would not be required there and having advantage of the summer weather on this side the hemisphere could return to be in time for the Spring at the Falklands.

The Man.g Dir.r also informs that Mr. Havers has pointed out the necessity of being furnished with a Wool Press, the cost of which will be saved in freight upon the next clip that will be ready by the time the 'Fairy' returns.

The Man.g Dir.r has enquired the cost and finds that a suitable Press can be procured for £35, less discount for Cash at 5 per cent.

The Board concurs in the propriety of purchasing a Wool Press, but in the present state of the Company's Finances the sending out of Merchandize must be further considered, it being doubtful whether a freight of Salt from Cadiz to Montevideo would not give more profit.

The Man.g Dir.r reports that he has secured a little Government Freight for the 'Fairy' and it is Ordered that enquiry be made of Capt.n Anderson whether he has any Cargo that could be sent out.

Despatches received from Mr. Havers & Mr. Hocquard per 'Fairy' are submitted.

The Board is reminded that a Bill upon the Directors for £200 falls due at Mess.rs Glyn Mills & Co. on Saturday the 4th instant, & that the funds there are insufficient, indeed not enough for current expenses.

Cheques are submitted for signature for Petty Cash £20 and for Office Salaries for last month £54 " 3 " 4.

The Board is adjourned to Friday next the 3rd instant at 3 P.M.

Signed on behalf of the Meeting,

S. E. Cummins

Chairman.

1858.

December 3rd.

Present

James J. Cummins Esq
W. Boutcher Esq
G. H. Cripps Esq Mr. Dr.

Adjourned from the 1st. instant.

Mr. Boutcher informs the Board that he ha advanced against the 'Fairy's' Cargo another £50 and paid it into Messrs. Glyn Mills & Co., which with the Balance in their hands will suffice to meet the Bill for £200 that is payable there tomorrow & leave about £20 Balance.

The destination & instructions for the Schoone 'Fairy' are again carefully considered and it is determined to stay any further arrangement in regard to her, until the Despatches from Mr. Lane, expected on Monday next, have been received.

Cheque for Petty Cash £20 perfected.

Mr. Boutcher submits the Broker's Report upon the Hides ex 'Fairy' and informs that the Wool is considered a better sample than former consignments.

Signed on behalf of the Meeting,

J. J. Cummins

Chairman

1858.
December 7th

Present

James J. Cummins Esq
W. Boutcher Esq
Sir G. R. Sartorius
G. H. Cripps Esq Mg. Dr.

The Minutes of the last Meeting with the Adjournment were read and confirmed.

The Banker's Account submitted shewed a Balance of £22 . 6 . 9 in favor of the Company.

Read – Despatches received by the last Mail from Messrs. Lane, Havers and Hocquard, and replies were instructed.

The Man. Dir. informs that the Wool ex 'Fairy' has been sold and that the prices realized indicate a great improvement in quality & demand.

The Financial position of the Company being carefully considered with a view to making arrangements for meeting Bills which are running and to determine the future destination of the Schooner 'Fairy', Mr. Boutcher informs the Board that the London Joint Stock Bank is willing to lend the Company Four Thousand Pounds at Four per Cent for six months, being secured repayment by Debentures for Five Thousand Pounds & a written Guarantee by the Directors.

There appearing no other course by wh—
the current demands of the Company can be prove—
for and the Directors consenting to give the Compan—
the aid of their names, subject to the protection
guaranteed by the Board's Minute of the 24th. May la—

Resolved — That these terms be accepted
and that three Debentures be at once prepared —
one for £1,000 and two for £2,000 each.

These Debentures being prepared are
impressed with the Corporate Seal in presence of the
Board & under the Signatures of Sir G. R. Sartoric—
& W. Boutcher Esq, Two of the Directors.

Ordered — That when the Letter of Guarante
is signed and the Debentures stamped they be
handed to Mr. Boutcher, to enable him to procure
the Loan of £4,000 from the London Joint Stock
Bank and place it to the Credit of the Company
at the Bank of Messrs. Glyn Mills &c.

It being now practicable to comply with Mr.
Lane's demand for Stores and it appearing for the
best interests of the Company to send the 'Fairy'
back to Stanley with this Cargo forthwith —

Ordered — That the Man. Dir. do at once
order a Consignment of Goods to the value of from
£1,200 to £1,500, to be shipped on board the
'Fairy' with all possible despatch, so soon as she is
registered and entered upon the List of the French
Veritas Comp. for the purpose of being insured.

Ordered – That a new Captain and Crew be engaged for the 'Fairy' and that her requirements for going to sea be procured & properly provided for her.

Ordered – That about Thirty tons of Salt and a Wool Press be purchased and despatched by this opportunity.

A Bill drawn upon the Board of Directors for £700 by Mr. Lane for the Company's use, payable at 90 days sight, is presented and accepted for payment under the Signatures of Sir G. R. Sartorius & W. Boutcher Esq.

A Cheque is signed for £54 . 3 . 4 for the November Salaries.

Ordered – That for purchasing the Goods to be shipped p. 'Fairy' and meeting Expenses of the Vessel upon the most favorable terms, Cheques be prepared & perfected for the amount required.

Signed on behalf of the Meeting,

Wm Boutcher

Chairman.

1859.

February 3rd

Present.

James J. Cummins Esq
Sir G. R. Sartorius
W. Boutcher Esq
G. H. Cripps Esq Mg. Dr.

The Minutes of the Meeting of this Board held on the 7th December last were read & confirmed.

The Banker's Account submitted shewed a Balance of £2157 " 5 " 11 in favor of the Company.

The Man. Dir. reports that the measures ordered at the last Board Meeting to be adopted for securing a Loan of £4,000 from the London Joint Stock Bank have been carried out & that this amount was duly placed to the Company's Credit, viz: 10th December £2000 – 8th January £1000 – 17th January £140 " 15 " 11 – 19th January £850 – Interest Credit £9 " 4 " 1 – Total £4,000.

The Board is informed that the Co's Schooner 'Fairy' was classified by the French Veritas Comp. at 5/6ths, equal to about the Red Diphthong at Lloyds, and that after being registered at the Custom House, she left Gravesend on the 7th ultimo with a Cargo of Merchandize estimated at about 108 tons, independent of Water for the voyage & Ship's Provisions for six months, the Vessel having been insured for the out

& home voyage at Four per cent upon a valuation of £800 and her Cargo at 40/- per cent.

The Man.g Dir.r submitted a detailed Statement of the 'Fairy's' Cargo and of the payments which have been made for it and for the Vessels expenses, which were approved & confirmed.

The Board having consideration to the attention which has been given to the Company's business by Mr. Coleman during the past two years, during which he has worked at extra hours without any compensation, —

Resolves, — That a Gratuity be given to Mr. Coleman of £20 and that a Cheque for this amount be at once prepared and handed to him.

Despatches from Mr. Lane, Nos. 2, 3 and 4, dated the 13th, 10th and 11th November last, as well as a Letter from Mr. Havers, dated the 12th November last were submitted & replies instructed, the Despatches sent by the 'Fairy' and Brazil Mail on the 8th ult.o being read and approved.

Applications from Messrs. Hicks & Groom were considered, requesting to be allowed compensation for their Passages from Stanley.

The connected papers having been carefully looked over and it appearing that both of these Gentlemen resigned the Company's service of their own accord, and that the former proceeded to South America & lived there for 3½ years

before his return to England, –

Resolved – That their applications be rejected & that the Letters now submitted for conveying this decision are approved of.

The position of Mr. Lane at Stanley being carefully considered with particular reference to his having entire control over the Company's Property at the Falklands, without his having given security for the trust reposed in him:

Resolved – That as Mr. Lane undertook the task of relieving Mr. Havers in order to oblige the Directors and overcome a great difficulty, and there being uncertainty whether he may remain there or transfer his charge to a Gentleman he was authorized to engage, it would be ungracious & injudicious to press any question in regard to his giving Security, until he reports having relieved Mr. Havers and the course under which he advises the future management to be carried on, the Board very anxiously hoping that as Mr. Lane has commenced his undertaking at Stanley with an energy that has commanded the praise & respect of all who have seen the difficulties he has to contend against, he will remain in charge until he has brought the Company's operations into economical & efficient control.

Letters submitted from Messrs. Bischoff Coxe & Bompas and from Messrs. Rhodes Sons & Duffe. asking payment of their respective Bills on

account of the Company's Proceedings in Chancery with the Messrs. Lafone.

The state of the Company's available Funds being carefully considered and it appearing that the Funds now at disposal will barely suffice to meet current Liabilities up to July next, it is –

Resolved – That until advices are received holding out expectations of further Remittances from Stanley, it is very desirable to defer the payment of these Accounts and that Letters to this effect be addressed to the respective applicants.

Cheques were ordered & prepared for –

Rent of Offices to Xmas last,	25 . – . –
Interest on Debentures to 15th ult.,	402 . 5 . 5
Capt. Joynson's half Pay to his Wife,	5 . – . –
London Salaries for last month,	54 . 3 . 4

Refering to an application from Stanley for a few Cheviot Rams to introduce new Blood into the Flocks,

Resolved – That the Man. Dir. do make enquiries for the best breeds and purchase three lots of two each from different well reputed Cheviot Flocks, to be shipped by the earliest available opportunity, with the Seeds that Mr. Lane has indented for.

Read – Letter dated 6th Decr. last from Mr. Bowden with the reply, which is confirmed

Signed on behalf of the Meeting, J. Martorius Chairman.

1859.

March 17th.

Present

Sir G. R. Sartorius in the Chair

W. Boutcher Esq

G. H. Cripps Esq M.D.

The Minutes of the Meeting of this Board held on the 3rd. ultimo were read and confirmed.

The Man.g Dir.r submitted a Letter from J. J. Cummins Esq resigning his seat at the Board.

Resolved – That a Letter in the terms agreed to, be addressed to Mr. Cummins expressing the Board's regret at his secession, and pointing out to him the inconvenience which just at this time it may occasion to the Company.

Read a Letter sent by Mr. Cummins, which he had received from a relative in Canada, pointing out the features that present at the Falk-lands, which are most deserving of the Com=-pany's attention.

Resolved – That the Letter be returned to Mr. Cummins with the Board's thanks for having been allowed to read it.

Read – Letter dated the 15th. instant from the Colonial Land & Emigration Commissioners stating the terms upon which the Secretary of State has determined to settle the new Contract with

the Company.

Resolved – That the reply now read be adopted and forwarded, expressing the Board's willingness to accept the terms that are offered, & thanking the Commissioners for the courteous spirit in which they have promoted this settlement.

The Man.g Dir.r reported that in accordance with the Board's Instructions six Cheviot Rams were purchased and sent out with proper provender in the Barque 'Moultan' to the Falklands, two of these Sheep having been awarded prizes at Cattle Shows and the whole being selected from flocks in the highest repute.

The Banker's Account submitted showed a Balance of £458 „ 15 „ 2 in favor of the Comp.y.

Mr. Boutcher informs the Board that a Dividend of Five per cent has been received from Liverpool on account of Mr. Lafone's Promissory Notes to the Company, and that this sum has been distributed in liquidation of the Loans, for which those Promissory Notes are security, in the following proportions – on the £10,000 Loan £459 „ 16 „ 11
do 5,000 do 150 „ – „ –
by which the former of these debts is now reduced to £6781 „ 15 „ 7 – and the latter to £3,950.

The Man.g Dir.r submits Correspondence that has transpired with Messrs. Gibbs Bright &c. on the subject of the Coals purchased from them

by this Company, and informed the Board that Mr. Lane has been asked to furnish Certificates to meet Messrs. Gibbs & Co's requirements.

Despatches from Mr. Lane, No. 5, 6, 7, 8 & 9, submitted with the Replies, which are approved and confirmed.

The Man.g Dir.r informs the Board that calculations & enquiries are being made to ascertain the advantages & risks which would attend a compliance with Mr. Lane's proposal to tender for provisioning the Troops at Stanley, and that so soon as the required information is obtained it will be submitted to the Board.

Mr. Lane's Accounts are submitted.

The following Cheques are ordered to be signed—

Stationery & Printing for last year,	12. 13. 3
Raynbird for Sheep & Seeds,	48. 3. 8
A. Howden & Sons for Freight of Sheep	18. 15. "
London Salaries for February	54. 3. 4
Capt.n Joynson, Half Pay of a 'Fairy'	8. " . "

Signed on behalf of the Meeting,

G. Kartorius Chairman.

1859.

March 25th.

Present.

Sir G. R. Sartorius

W. Boutcher Esq

G. H. Cripps Esq Mr. Dr.

The Minutes of the Meeting of this Board held on the 17th. inst. were read & confirmed.

The Banker's Book submitted shewed a Balance of £889 . 3 . 10 in favor of the Compy.

Read – Letter from the Treasury, dated the 23rd. instant, transmitting the new Agreement between the Government and the Company, and requesting that it may be executed by the Compy. and returned, in order that the Duplicate may be furnished to the Company under the Signatures of the Emigration Commissioners on behalf of Her Majesty – also asking payment of £2 . 11 . 0 for preparing this Deed.

The Deed having been carefully examined and approved, –

Resolved – That the Corporation Seal be now affixed to it.

This being done in the presence of Sir G. R. Sartorius and W. Boutcher Esq –

Ordered – That a Cheque be prepared for the Cost of this Deed, and it being duly signed

that it be sent to the Treasury with the Agreement now executed, accompanied by request that the Duplicate Deed executed by the Colonial Land & Emigration Commissioners on behalf of Her Majesty may be returned as soon as convenient.

Ordered – That a Cheque be now signed for Expenses, Stores, Provender &c. connected with the Sheep sent out pr. 'Moultan' £25..10..2

Signed on behalf of the Meeting

G R Sartorius Chairman.

1859.

April 8th.

Present

Sir G. R. Sartorius in the Chair

W. Boutcher Esq

G. H. Cripps Esq M.D.

The Minutes of the Meeting of this Board held on the 25th ultimo were read and confirmed.

The Banker's Book submitted shewed a Balance of £863..13..8 in favor of the Company.

The Duplicate Indenture of the new Agreement with the Government being submitted, duly executed

by the Colonial Land and Emigration Commissioners on behalf of Her Majesty, is now impressed with the Company's Corporate Seal attested by Sir G. R. Sartorius and W. Boutcher Esq. two of the Directors in conformity with the requirement of the Deed of Settlement.

The Corporate Seal is also affixed by Order of the Board to a Deed sent to England by the Colr. Manager at Stanley to transfer to one James Hocking a small tract of land near Stanley, which Mr. Lane has found it expedient to exchange for some other Property.

Read a Letter from Mr. Bowden dated the 11th. ultimo offering his Property at the Falklands to the Company for £400.

Ordered – That this offer be communicated to Mr. Lane with intimation that the Directors wish to abstain from any expenditure that can with propriety be avoided.

Despatches No. 10, 11, 12, 13 and 13.a. with their Enclosures from Mr. Lane are submitted and a Draft Reply is read and ordered to be adopted.

Read – a Letter addressed to the Colonial Land & Emigration Commissioners on the 6th. instant, in consequence of Mr. Lane's intimation that Transfers had not passed to the Company for the Allotments it selected under the 1st. Clause of the Contract of 1850, or for the connected Land which was then purchased.

The Man. Dir. reminds the Board that under supposition that Deeds had been executed for these tracts

they were not alluded to in the late negotiations with Government, so that on discovering that there were no such Deeds it became of great importance to have instructions for their being executed sent out by the Government with notification of the new Agreement. Thus the Man.g Dir.r immediately obtained an interview with Mr. Murdoch, who promised that if such a letter were sent to him, as that now submitted, the Secretary of State should at once be asked to forward the required directions to Gov.r Moore.

The course adopted by the Man.g Dir.r is approved and confirmed.

Read – a note dated the 6th instant from Mr. Meynott, Executor to the Estate of the late Mr. Joseph Dowson a Shareholder in this Company asking to be furnished at his own expense with a Copy of the Company's Deed of Settlement and the Man.g Dir.r informing that the Company's Solicitor says this request cannot be refused –

Ordered – That it be complied with.

Cheques were ordered and signed for –

London Joint Stock Bank – Interest on Loan of £4,000 to 31st ultimo	39 " 9 " "
London Office for Salaries of last month	54 " 3 " 4

Signed on behalf of the Meeting,

J K Sertorius

Chairman

1859.

May 6th.

Present

Sir G. R. Sartorius

W. Boutcher Esq

G. H. Cripps Esq Mg. Dr.

The Minutes of the Meeting of this Board held on the 8th ultimo were read and confirmed.

The Banker's Account submitted shewed a Balance of £1091 " " 1 in favor of the Company.

The Man.g Dir.r reports that in conformity with the recommendations from the Company's Manager at Stanley, which the Board wished to have attended to, measures have been adopted for bringing the Port of Stanley to the attention of Shipping, by advertising on the cover and by an article in Messrs. Silver & Co.s New Emigration Guide, by sending a Chart to every Ship entered outwards for the Australian Colonies & for Ports in South America, sheets being also in the press which the Admiralty Chart Agent has promised to send to every ship leaving London or Liverpool for the same Ports. A short notification of the Lighthouse, stating that at Stanley Supplies &c. are procurable, is also in course of preparation to be suspended in the Offices of Shipping Agents both at home and abroad.

Despatches No.s 14, 15, 16 & 17 from the

Colonial Manager at Stanley are submitted and a Draft Answer approved.

Ordered – That the Bill drawn by Mr. Lane upon the Directors for £110 be accepted when presented and that a Cheque be prepared & signed to take up his Order for £10.

Cheques are prepared & signed for –

Ricketts Boutcher & Co.	Insurance	91 . 16 . –
Capt.n Joynson	Half Pay to Wife	8 . – . –
London Salaries for April & Petty Cash		74 . 3 . 4

The Man.g Dir.r reports that Mr. Dale has executed the Deed sent home by Mr. Lane for his signature, but that nothing has yet been done in regard to the Deed to be executed by Mr. J. F. Lafone. After careful consideration it is –

Resolved – That it is not expedient to move at present in regard to this latter Deed and that intimation to this effect be sent to Mr. Lane.

Income Tax Return for the year 1859 ending 5th April 1860 submitted and ordered to be filled up 'Nil' as heretofore.

Signed on behalf of the Meeting,

G R Sorlorius

Chairman

1859.

June 2nd.

Present

Sir G. R. Sartorius

W. Boutcher Esq

G. H. Cripps Esq Mg. Dr.

The Minutes of the Meeting of this Board held on the 6th ult. were read & confirmed.

The Banker's Account submitted shewed a Balance of £809 . - . 9 in favor of the Compy.

The Man. Dir. reported that the Editor of 'The Shipping Gazette' had consented to allow Advertisements of the nature now submitted to be published in that Newspaper, or in 'Mitchell's Maritime Register', at the rate of One Pound per advertisement for fourteen insertions, and that if this was done public attention should be attracted to the Falklands by occasional Leading Articles.

Resolved – That as it is of great importance to the interests of the Company that means should be taken for bringing the Port of Stanley into more general notice, and the arrangement now submitted appearing likely to have that effect it be adopted, and the Man. Dir. is authorized to carry it into effect and to spend Twenty Pounds in such means of advertising as he may think most effectual for attaining the object which is desired.

The Board is informed that Mr. Bellemare the Proprietor of Shares Nos 552, 553 & 986 and Mr Hölterhoff the Proprietor of Shares Nos 513 to 51 have failed to pay the Calls which have been made upon them, the former now owing £87.10.- for Calls, the latter £50 for one Call, that the payment has been urgently requested without success, and that as both these Gentlemen reside upon the Continent legal proceedings cannot be adopted against them.

Resolved – That Letters be addressed to the Shareholders informing them that if they have not made arrangements for paying these arrear Calls on or before fifteen days from the date of the letter to be sent to them their Shares will be forfeited in terms of the Deed of Settlement, apprizing them at the same time that this course will not remove their liability for all existing claims against them.

The Man. Dir. reports that Mr Steele owes £850 for Calls upon his Shares and Sir W. G. Ouseley (who is in America) £375 – that letters asking payment have been addressed to both these Gentlemen but that the latter has hardly had time to reply even if the letter was duly delivered, whilst the latter has expressed his desire & full intention to pay directly it is in his power, which, owing to pecuniary embarrassements, is not the case just at present.

Ordered – That when there may appear likelihood of Mr Steele being in a position to pay even a

part of his debt he be requested to do so.

The Board is reminded that the Loan of £4,000 from the London Joint Stock Banks falls due on the 10th. instant and that until the 'Fairy's' expected Cargo is realized there will be no funds available to pay it.

Mr. Boutcher offering to consult with the Manager of the London Joint Stock Bank with a view to getting an extension of this Loan, the Board thanks him for his assistance which it gladly accepts, with Resolution that he be authorized to make the best terms that he may find practicable.

The Man.g Dir.r mentions that he has heard of a Barque named the 'Harriet Armitage' which appears exactly the sort of Vessel that the Company requires to carry Merchandize & Produce between England and the Falklands, and that if she were purchased the 'Victoria' might be sold as the 'Fairy' would suffice for Island uses, whilst the larger Vessel could be remuneratively employed upon the long voyages & in order to keep up the supplies at Stanley upon a system to afford large profits some arrangement of this sort must shortly be adopted.

Resolved – That this subject be kept in mind in order that proper enquiries may be made for determining the expediency of its being carried out.

The Cheque ordered at the last Meeting for £10 to pay Mr. Lane's last Draft on the Director and one for £54 . 3 . 4, to pay Salaries for the month of May, perfected and signed.

Signed on behalf of the Meeting

G R Sartorius Chairman.

1859.

June 30th.

Present

Sir G. R. Sartorius

W. Boutcher Esq

G. H. Cripps Esq Mr. Dr.

The Minutes of the Meeting of this Board held on the 2nd instant were read & confirmed.

The Banker's Account submitted shewed a Balance of £1292 . 17 . 5 in favor of the Company.

The Man. Dir. reported that since the last Meeting Sir W. G. Ouseley and Mr. Hölterhoff had paid their arrear Calls in full, Mr. Steele having also paid one Call, viz £125, and promised to settle the Balance by Instalments, but that Mr. Bellemare still resisting had caused a Correspondence which is read

Resolved – That as an answer is daily expected

to the last letter addressed to Mr. Bellemare & a further reply may be necessary, any procedure in regard to his Shares be deferred to the next Meeting of the Directors, the Board confirming the Man.g Dir.rs Correspondence and considering that Mr. Bellemare's excuses for not paying his Calls are quite insufficient to justify the course he has adopted.

Correspondence with William Fell for the object of engaging him as a Shepherd read and approved.

Resolved – That as this man's character and qualifications appear likely to answer Mr. Lane's requirements, the Man.g Dir.r is authorized to engage him to go out to the Falklands on the terms proposed, bearing in mind the difficulty there may be in finding the whole family a passage.

Resolved – That the Man.g Dir.r do ascertain in what way the Passage of this man & family, can be most economically provided for, and that if it should prove the most desirable course the Man.g Dir.r is authorized to purchase a Land Order from the Government, in order to secure free passages for Servants to be sent out as Emigrants to the value of the cost of the Land.

Mr. Boutcher reports that in accordance with his undertaking at the last Meeting he saw the Manager of the London Joint Stock Bank and agreed that the Loan to the Company of £4,000 should run for three months longer (expiring on

the 10th August at 4 pr. Cent.

Resolved – That Mr. Boutcher & Mr. Cripps are appointed, a Committee to manage any pressing business that may present of importance before another Board is convened.

Cheques are ordered, and signed for,

£39 .. 17 .. 9	Interest on Loan fr. London & S. Bank
4	Capt. Joynson, Half Pay to his Wife
54 .. 3 .. 4	London Salaries for this month
160	Fairy Voy. Acc. – to defray any urgent expenses on her arrival –

Signed on behalf of the Meeting,

G R Sartorius

Chairman

1859.

July 20th

Present

Sir G. R. Sartorius

W. Boutcher Esq

G. H. Cripps Esq Mo. Dr.

The Minutes of the Meeting of this Board held on the 30th ult. were read & confirmed.

The Banker's Account submitted shewed a Balance of £1034 .. 16 .. 4 in favor of the Company.

Read – Correspondence with Mr. Bellemare on the subject of the amount due by him for Calls

upon his Shares and the whole, connected features being carefully considered, the Directors are of opinion that this is a case which necessitates their enforcing the provisions of the 23rd Clause of the Deed of Settlement – it is therefore –

Resolved – That on the 1st of August next Mr. Bellemare's Name be expunged from the List of Shareholders in this Company and the Shares numbered 552, 553 and 986 heretofore standing in his name be recorded forfeited, unless before that date the whole amount, viz: Eightyseven Pounds Ten Shillings, which is due upon these Shares shall have been paid.

Resolved – That upon these Shares being forfeited such measures be adopted as shall be considered most expedient for recovering from Mr. Bellemare the amount of the Company's claim against him, with interest at Five per cent to the day of payment, from the date when the Calls became due.

A Copy of these Resolutions to be sent to Mr. Bellemare for his information.

The Bill for £70 advised by Mr. Lane's Despatch 19 to have been drawn on the Board of Directors for Company's purposes is presented & accepted under the signatures of two of the Directors.

The Man.g Dir.r reports that the 'Fairy' arrived back from the Falklands, on the 12th inst.

her dates of sailing being as follows,—

Left Gravesend 7 Jan, anchored at Stanley 24 March
do Stanley 15 April, do London 12 July

The 'Fairy' carried away the Cap of her Mainmast and received other injuries on her home voyage which are subject of a Protest for recovery upon the Insurance:

The Crew were paid off on the 15th. and the Captain and 1st. Mate will be discharged to-day; they are reported to have been very ill conducted & will therefore be paid no more than is strictly their due

Read — Letter dated the 19th. inst. from the Colonial Land & Emigration Comrs. informing that Land Orders can be purchased at their Office for £100 each, carrying with them the right of Passages for Emigrants to Stanley to the same amount, viz: 5 Emigrants at £20 each.

The Report upon the 'Fairy's' Hides is submitted and Mr. Anning is personally instructed in regard to selling them, the Wool being placed with Messrs. Hall & Webster for Report and disposal.

The Company's Finances having been carefully considered with particular reference to Mr. Lane's urgent assurance that he will make profitable returns if Supplies are sufficiently furnished according to his Indents.

Resolved — That the Man. Dir. do cause the

'Fairy' to be properly prepared for going to sea with all possible despatch and that a Consignment of Merchandize selected in suitable proportions from Mr. Lane's Indent be immediately purchased in sufficient quantity to load the 'Fairy' – the remainder of Mr. Lane's Indent with such additions as may be found necessary to be sent by a Chartered Vessel to leave England early in December next, taking care to give Mr. Lane the earliest possible advice of these arrangements.

Ordered – That enquiry be made with a view to sending out the new Shepherd in the 'Fairy' if possible, on the understanding that his family & any other Emigrants requiring passages will be sent out in December.

Application is submitted from C. H. Rhodes Esq for permission to sell his Ten Shares numbered from 391 to 400 both inclusive in the Company's Scrip to Colt. Macdonald.

All Calls due upon these Shares having been paid – Resolved – That this Transfer be approved of & carried out in the usual Manner

Ordered – That the following Cheques be now signed

Rent Guarantee Soct., Rent to Midsummer	25 .. .. ..
Ricketts Hc., Int. on Debentures to 15th inst.	315 .. 4 .. 1
Lane, Cash Acct., Orders Ta Capt. Fell & King	41 .. .. ..

Signed on behalf of the Meeting,

S. Watorius

Chairman.

1859.

August 13th.

Present

Sir G. R. Sartorius

W. Boutcher Esq

G. H. Cripps Esq Mg. Dr.

The Minutes of the Meeting of this Board held on the 20th ult. were read and confirmed.

The Banker's Account submitted shewed a Balance of £2114 . 5 . 11 in favor of the Company.

Correspondence between Shepherd Fell & the Man. Dir. being submitted – Ordered – That the arrangements thereby made be confirmed & that a Passage be found for this Shepherd with his family to the Falklands by the next opportunity that offers.

Read – the Man. Dir.'s Letter dated the 22nd ult. to Mr. Bellemare and that Gentleman's reply dated the 28th ult.

Resolved – That the Shares No. 552, 553 and 986 which were registered in the name of Mr. Bellemare are forfeited to the Company and that the Company's Solicitors be consulted as to the best mode of recovering from Mr. Bellemare the sum which he owes upon these Shares for Calls and Interest.

Report Sales of the Produce ex 'Fairy' are submitted and the Man. Dir. informs the Board that some of the Hides are still unsold and that the

Wool is to be sold about the 20th inst. when the Brokers give assurance that improved prices will be realized.

The Man. Dir. reports that in compliance with the Board's Order the 'Fairy' has been docked, thoroughly repaired and, being filled with Merchandize for Stanley, is ready for sea, her Cargo having been insured at a cost of 2 p. cent upon its value to the Company, say £2,500. The Fairy is not insured because the terms demanded were considered by two of the Directors to exceed what ought to be adopted.

Invoices of the Cargo are submitted & being approved of, Cheques as follows were signed to pay for it, —

Frost Bro.	Rope &c.
Cook Hc.	Tallow Staves
Champion Hc.	Lead
Powell Hc.	Haberdashery
Leslie	Crockery
Burrows & Sons	Confectionery
Russell	Canvas
Houghton & Sons	Oil
Powell & Sons	Bacon &c.
Crawley	Wines
Torry Hc.	Groceries
Ward Hc.	Sheeps
Holt	Beer
Anderson	Biscuit
Beach	Soap
Myers	Toys

Carter	Leather
Burrows Hon	Boots & Shoes
Silver & Co.	Clothing
Jones Bro.	Lard &c.
Favell	Clothing
Sundry Small	Accounts
Eley Bro.	Percussion caps
Moss & Co.	Metal
Crowden & Co.	Brushes
Brenner & Till	Cigars
Green & Compton	Coals
Milroy Hon	Harness
Rowson & Co.	Ironmongery

Read – Letter from Capt.n Joynson dated 3rd. instant asking to be paid a Gratuity of £10 and to be furnished with a Testimonial of good service for his voyage in the 'Fairy'.

The Board taking into consideration the very unfavorable report made by the Colonial Manager at Stanley upon Capt.n Joynson's conduct in Port & there being every reason to believe that it is correct, –

Resolved – That as the 'Fairy' did not make the passage out & home within the six months which was the condition whereon the prospect of a gratuity was held out & Mr. Lane's Report irrespective of other considerations renders it impossible to give Capt.n Joynson testimonial of good conduct both his requests are rejected, but with the understanding that any person

whom Captain Joynson refers to the Board in regard to his character may be allowed to see what record exists in regard to it.

The Company's Agreement with Capt.n Travers of the 'Fairy' is read and confirmed.

Correspondence with the Admiralty regarding One Bale & Two Cases, taken out by the 'Fairy' on her last voyage, for the Troops at the Falklands is submitted and it is – Ordered – That the Freight due thereon, viz: One Guinea, be abandoned as not being worth the great trouble pertaining to its recovery, unless the Government pays this sum upon the terms under which it has become due.

The last Despatches from & to the Colonial Manager being submitted & approved of, the Man.g Dir.r is instructed to prepare from Mr. Lane's Indent a list of Merchandize to be shipped to Stanley early in November next, so that the Vessel taking it out may return to England with all Produce on hand at the Falklands in time to be sold in the spring of next year.

The Man.g Dir.r reports that in terms of the Order made at the last Meeting the Shares in this Company from No. 391 to 400 both inclusive, originally purchased by Mr. C. H. Rhodes have been transferred to Col.l J. H. Macdonald.

Resolved – That Col.l Macdonald's Name be now entered in the Register of Shareholders as Pro=

-prietor of these Shares and that intimation to this effect be addressed to Mr. Rhodes & Col. Macdonald.

The Board is informed that enquiries have been made to ascertain whether it is practicable to meet the Col. Manager's proposal about insuring the Company's Stores & Buildings at Stanley but that no definite answer has yet been obtained.

The Board having under its consideration the Col. Mang.rs representations of the difficulty he finds in obtaining proper transfers from the late Manager whereby at the date of the last advices it had been impossible to prepare Inventories of the Company's Property, looking also to Mr. Lane's opinion that –

"the 30 June is a very inconvenient period for
'the financial year to end – The Sheep shearing will
'not be completed in future until the end of March –
'the counting of the Cattle should not be before the
'middle of that month – the season for sealing and
'getting into Port with proceeds is chiefly March to
'May and the 30th June makes it necessary to do
'many things imperfectly to be in time for it – the 31st
'December would be better and if you could by adjourn-
'-ment or otherwise postpone the August Meeting until
'then a much better statement could be made –"

and being anxious that at the next General Meeting of the Proprietors more definite information shall be afforded to them than is now possessed of the state of the undertaking –

Resolved – That the Annual General Meeting, which must by the terms of the Deed of Settlement be held in this month, shall be of a proformâ character with view to adjournment of the proceedings to a period when proper returns can be furnished, and that the usual Notices be published in the 'Times' & 'Morn.g Chronicle' that the Annual Meeting is fixed to be held at the Company's Offices on Monday the 29th instant at 2 O'clock – a Circular to be in the meanwhile addressed to the Shareholders informing them that this Meeting will be of a pro formâ character to be adjourned for business till information & returns expected from the Islands are received.

Read Letter dated the 26th ult: from Col.l Macdonald intimating his intention to offer himself as a Candidate for the Office of Director at the next General Meeting of the Proprietors.

Correspondence is submitted with James Boyd of Liverpool who Mr. Lane wished to be sent out to Stanley as a Ship Carpenter & the Board approving of this man being engaged, and sent out it is – Ordered – That a Passage be provided for him & others wishing to go out by the Vessel to sail in November next.

Read – Messrs. Gibbs Bright & Co.s last Letter on the subject of Coals and a Draft Answer is submitted and ordered to be written.

The Man.g Dir.r informs that he is authorized

by the Colonial Office to address a letter to the Government about contracting for supplying Provisions to Troops at Stanley in conformity with the proposal submitted in the Col.l Mg.rs Despatch No. 6.

Resolved – That a Letter be addressed upon this subject to the Colonial Minister in order to ascertain if suitable terms can be arranged.

The following Cheques were ordered & signed –

Bischoff Coxe & Bompas,	Law Charges	£ 500
Rhodes Sons & Duffell	do	151
Stationery & Printing		10.13.4
London Office for July Salaries		54.3.4
Bilbe &c.	" Repairs &c. to 'Fairy'	

Signed on behalf of the Meeting,

G R Sartorius Chairman.

1859.

August 29th.

Present

Sir G. R. Sartorius

W. Boutcher Esq

G. H. Cripps Esq Mg. Dr.

The Minutes of Meeting of this Board held on the 13th. instant were read & confirmed.

The Banker's Account submitted shewed a Balance of £875..3..8 in favor of the Company.

Resolved – That a Letter be addressed to Colt. Macdonald acquainting him that he has been this day elected to a seat in the Direction.

The Board having had under consideration the arrangements discussed at the General Meeting of this day in regard to altering the Company's Financial Year and the time for holding its General Meetings.

Resolved – That the Man. Dir. do put himself in communication with the Company's Solicitors, for the purpose of making such arrange-ments as are necessary to amend the 35th. and 44th. Clauses of the Deed of Settlement, so as to enable the Company's Financial Year to close on the 31st. December instead of on the 30th. June as at present, and to cause the Annual General Meetings of the Proprietors to be held

for receiving the Director's Report & Balance Sheet, on or before the 30th day of June following.

Ordered – That the Man.g Dir.r do make preparations for sending out the Consignment of Merchandize applied for by Mr. Lane in the month of November next.

Signed on behalf of the Meeting

Jno Boutcher

Chairman

1859.

October 7th

Present

W. Boutcher Esq

Col.l Macdonald

G. H. Cripps Esq Mg. Dr.

The Minutes of the Meeting of this Board held on the 29th August were read & confirmed.

The Banker's Account submitted showed a Balance of £694 „ 11 „ 8 in favor of the Company.

The Man.g Dir.r communicated the result of two Interviews with the Commissary in Chief and Mr. Crafer, by which it appeared that the difficulty of inspecting Stores at the Falklands before issue to the Troops could not be got over.

Resolved – That a Letter be addressed to the Commissariat Department intimating that the Directors do not see how the requisite Formulas for supplying the Troops at Stanley by Contract in England can be carried out and that therefore they withdraw their proposal, at the same time offering the Government the benefit of the Company's Stores whenever required, and enclosing a Copy of the Correspondence between Mr. Lane & Capt.n Abbott in regard to the last Beef Contract.

Read the Colonial Office Letter of the 22nd. September inviting the Directors opinions upon the controversy between Mr. Lane & the Governor in regard to amending the Spirit Law at Stanley.

This dispute having given rise to correspondence in which the illfeeling of the Stanley Government towards this Company is so clearly displayed as to afford opportunity for this subject being made ground of complaint –

Resolved – That the Draft Letter as now amended for reply be adopted and that it be sent to the Duke of Newcastle before the next Mail is despatched to Montevideo.

The Despatches No.s 24, 25, 26 and 27 with their Enclosures last received from Mr. Lane are submitted.

The matters respectively treated of being care=-fully considered – Resolved –

That in regard to the new Colonial Managers

compensation the Salary must remain as heretofore at Six Hundred Pounds, with a fixed allowance of Two Hundred Pounds ⅌ Annum instead of the charges for Travelling, for Entertaining Strangers, for Commission & the privilege of drawing Supplies at cost price from the Company's Store as granted to Mr. Havers.

The necessary arrangements for a Contract Agreement & Fidelity Bond to be perfected as soon as may be practicable.

Mr. Lane's Salary to commence from 1st Jan.y 1859.

That Mr. Nölke's proposal for proceeding to Hamburg & New York to purchase Goods for the Company cannot be entertained, but that appreciating his services the Directors authorize Mr. Lane to endeavour to retain them by a reasonable increase of Salary & by assistance in taking out his Sister, but that if these efforts are unavailing the Directors consider the better course will be for the Col.c Mang.r to engage another Clerk.

That the Man.g Dir.r do purchase and make arrangements for sending out by the next Vessel two yearling Bulls of the Ayrshire or such other breed as upon enquiry may appear most suitable.

That a Vessel be forthwith chartered as cheaply as may be practicable to leave England in November with the Goods, Timber &c. indented for by Mr. Lane, which the Man.g Dir.r is hereby authorized to procure

and despatch in her.

That a Cheque be now prepared & signed for £100 to purchase a Land Order at the Colt. Land & Emigration Office, by which to secure five free Passages if so many Emigrants are required to go out by the next Vessel.

That enquiry be set on foot to find a good Sheep Herdsman, as applied for by Mr. Lane, to go out with the Shepherd already engaged.

That the Man.g Dir.r do make enquiries about the price & terms upon which a Vessel of 30 tons, such as Mr. Lane applies for, may be procured.

The Man.g Dir.r reports that the Company's Advertisements in the American & Home Newspapers have been continued, with occasional Leading Articles by the Editors, and that about Ten Pounds expense has been incurred in this service.

Ordered – That this amount be paid.

A Bill for £50 drawn by the Co.'s Colt. Mang.r at Stanley upon the Directors is presented & accepted by the Signatures of two of the Directors.

The Man.g Dir.r reports that the Probate of the late Mr. Mortimore's Will has been submitted and duly registered under the 69th Clause of the Deed of Settlement, and – Ordered –

That the Scrip belonging to the Estate be handed over to the Executors upon their application.

The following Cheques were ordered & signed –

London Joint Stock Bank	Int. on Loan	40. 6.	
Forrest	New Boat for 'Fairy'	8. 4.	
Capt. Travers	2 mths ½ Pay to his Wife	10. ".	
London Office	Salaries for Sept.	54. 3.	
Petty Cash		20. ".	
Colonial Remittances	as per Lane's Advices	18. 1.	

Signed, on behalf of the Meeting,

J. H. Macdonald

Chairman.

1859.

November 8th.

Present

Col. Macdonald

W. Boutcher Esq

G. H. Cripps Esq Mr. Dr.

The Minutes of the Meeting of this Board held on the 7th ult. were read and confirmed.

The Banker's Account submitted showed a Balance of £462.3.10 in favor of the Company.

Colonial Office Letter dated 5th instant read and answer instructed.

Read Letter from the Admiralty dated the 1st November and – Ordered that if possible the Goods for which Freight is required be sent in the 'Sunrise'.

Despatches No. 28 & 29 from the Colonial Manager at Stanley submitted with their Enclosures, Ordered – That these do lie over for subsequent consideration as their contents cannot be answered by the Packet which leaves England tomorrow.

Ordered – That by the Despatch now preparing for Mr. Lane he be requested to lose no time in sending home the names of the parties who will be his Securities for £2,000 on the conditions which were adopted in regard to his Predecessor.

Submitted Correspondence with Mr. Meymott Executor to the late Mr. Dowson's Estate, Ordered – That as the Directors cannot furnish an Account which has not been prepared Mr. Meymott must be referred to the answer already sent to him.

The appointment of the Revd. Charles Bull M.A. as Chaplain for Stanley is reported and upon his application – Ordered – That his Luggage be carried out in the 'Sunrise' free of charge.

Ordered – That the necessary steps be taken with the Emigration Commissioners for obtaining authority to send out the following Passengers as Emigrants in the 'Sunrise' and that the Man. Dr. do require the Shepherd Fell and the man Murphy to execute Agreements for their services in Stanley.

The Man. Dir. reports that in accordance with the Board's Resolution of the last Meeting Goods have been ordered from Mr. Lane's Indent

to the extent that the 'Sunrise' will carry and that though for a large proportion Credit will be given there are many in small quantities for which Cash payments will be required & for which provision must be made.

Draft Despatch to the Colonial Manager submitted and approved.

Read Letters from New York about advertising for the Company & - Ordered - That the amount due to Mr. Heurtley be remitted to him.

The Man.g Dir.r reports that two young Bulls have been purchased and that they are now on their way from Scotland.

The following Cheques were ordered & signed -
London Offices for last month's Salaries 54.3.4
General Purchases for small Stores f.r 'Sunrise' £50.

Signed on behalf of the Meeting,

J. B. Macdonald
Chairman

1859.
November 15th.

Present
Colt. Macdonald
W. Boutcher Esq
G. H. Cripps Esq Mg. Dr.

The Minutes of the Meeting of this Board held on the 8th inst. were read & confirmed.

The Banker's Account submitted showed a Balance of £324 " 17 " 1 in favor of the Company.

The Man. Dir. called attention to the complaint submitted by the Colonial Manager at Stanley of the course pursued by Gov. Moore in regard to two of the Company's Servants, who were supposed to have killed one or two Cattle on Crown Land to furnish Beef to the wrecked Crew of the 'Ellen A. Miller,' instead of carrying Meat from the Comp.ys Territory; – Ordered –

That a Letter be written explaining the case to the Colonial Minister as illustrative of the vexatious & obstructive character of the Governor's conduct towards the Company.

The Man. Dir. reports that the two young Scotch Bulls have arrived and that the Shepherd's Family being ready and the greater part of the Consignment shipped there is every prospect of the 'Sunrise' getting away on the appointed day, but that further

Funds must be provided to pay for portions of the Cargo, as such large discounts are allowed that it is much for the benefit of the Company to contract a Loan than to sacrifice this advantage.

Resolved — That as the Balance at the Bankers is lower than the Directors think it expedient to keep it, and the Cargo of Produce reported to be ready for shipment at Stanley cannot be depended upon before the Goods now in course of shipment will have to be paid for, Messrs. Glyn Mills & Co. be requested to place a Loan of Two Thousand Pounds to the Co's. Credit for three months.

The Board having taken into consideration Mr. Lane's suggestion to diminish the Camp expenses to the extent of about £400 a year by discontinuing to Rodeo Cattle in Lafonia whereby no practical good was obtained — Ordered —

That in the next Despatch the Manager be informed, that if after the time he will have had for considering this subject he finds the Camp Manager continues to concur with him in the desirableness of this measure, he be authorized to adopt it, bearing in mind that however important it may be to reduce expenditure by every means that can be prudently enforced, the Directors would greatly regret any arrangement being adopted which would lessen the existing facilities of counting the Cattle & maintaining those returns of numbers & description which must be sent home periodically.

Signed on behalf of the Meeting, W. M. Donald
Chairman

1859.
November 28th.

Present
Colt. Macdonald
W. Boutcher Esq
G. H. Cripps Esq Mng. Dr.

The Minutes of the Meeting of this Board held on the 15th. instant were read and confirmed.

The Banker's Account submitted showed a Balance of £2290 . 4 . 5 in favor of the Compy.

The Man. Dir. called attention to the Compy's claim upon the Mess.rs Lafone and after careful consideration & with reference to a prevailing opinion that measures are in progress by the Liquidators for making further payments, it was - Ordered - That this subject do for the present lie dormant.

A Bill of Exchange for £40 presented by Mess.rs Glyn Mills & C: is submitted and on reading the Colonial Manager's Letter dated the 19th. August advising of this Bill having been drawn by him for the Company's business, the Bill is duly accepted by the Signatures of two of the Directors.

Read Letter dated the 17th. instant from Mess.rs Glyn Mills & C: consenting to place £2,000 by way of Loan to the Company's Credit as ordered to be asked by the Board's Resolution at the last Meeting.

The Man. Dir. reports that with the Cheque

for £100 signed on the 7th ult. a Land Order has been purchased from the Colonial Land & Emigration Commissioners and sent out for Mr. Lane to make use of – The Board is also informed that the 'Sunrise' left the Docks on the 23rd inst. with a full Cargo estimated at 420 tons, which cost with Insurance and other charges a trifle under £5,000 – that five Emigrants, consisting of a new Shepherd & his family and one Volunteer who is to work out the price of his Passage, viz: £25, whose passages viz £100 are paid for by Government from the price of the Land Order are gone out in the 'Sunrise' – that the two Angus Bulls with sufficient Provender & Water were also shipped.

Read Letter dated the 22nd inst. from the War Office in regard to provisioning the Troops at Stanley and – Ordered, That a Copy of this Letter be sent to Mr. Lane by the next opportunity.

Cheques were prepared & signed for the following payments,

Dawson	Mangles	13. ~. ~
Batty How	Pickles	38. 16. 5
Phillips How	Bacon	284. 13. 3
Green Hampton	Coals	83. 18. 9
Mofs H:	Yellow Metal	15. 5. ~
Mews H:	Timber	120. 3. 3
Hall H:	Gunpowder	16. 15. 10
Roskell	Watch	10. ~. ~
Wedgwood	Desk	5. 2. ~
Wilson Hooke	Casks	6. ~. ~

Copestake H:	Bonnets	12. 3. 5
Crowden & Garrod	Brushes	25. 18. 5
Eley Bro:	Caps	5. 14. 5
Esdailes	Blocks	21. 1. 10
St: Kath's Docks	Charges	13. 8. 11
Keen & Son	Mustard	6. 7. 2
Travers	1/2 Pay for Wife	10. ". "
Cadbury	Cocoa	6. 9. "
Carter	Leather	22. 3. "
Champion H:	Lead	40. 16. "
Burrows & Sons	Confectionery	159. 9. 5
Petty Cash	Expenses	20. ". "
London Office	Salaries	54. 3. 4

The Board having had under its consideration the extra services that have been rendered by the Company's Clerk during the press of business which has existed for the last four months, when besides keeping late Office hours he has done much writing at home;

Resolved – That in compensation for these services the Cheque now signed for £20 be presented to him.

Signed on behalf of the Meeting,

J. A. Macdonald

Chairman

1859.
December 8th.

Present

Colt. Macdonald
W. Boutcher Esq
G. H. Cripps Esq Mg. Dr.

The Minutes of the Meeting of this Board held on the 28th. ult. were read & confirmed.

The Banker's Account submitted showed a Balance of £1,585 . 17 . 10 in favor of the Company.

Despatches No. 30 & 31, dated 28th. and 30th. Sept., from the Colt. Mang., submitted with their Enclosures.

Ordered – That the Man. Dir. do put himself in communication with the proper Government Authorities for getting the questions settled, which have been raised by the Government at Stanley in regard to the Islands in Choiseul Sound & Brenton Lock, as well as of the Company's right to Wild Cattle upon their Leasehold Lands.

The Secretary of State to be also informed that the Prosecution instituted against the Company's Servants for Beef Stealing has been withdrawn, but that looking to the connected circumstances this does not remove the ground of the Company's complaint as addressed to the Colonial Office on the 26th. November.

The subjects for the next Despatch to the Colt. Manager were discussed and agreed upon.

A Bill drawn by Mr. Lane upon the Directors for Company's purposes amounting to £506.7.1 is presented and accepted by the Signatures of two of the Directors.

Cheques are prepared and signed for the following payments on account of the Consignment of Merchandize to Stanley p. 'Sunrise', – viz:

Ricketts Hc.	Insurance	24.7.–
Houghton	Stationery	6.9.–
Martin	Hay &c.	29.3.8
Jones	Ironmongery	8.16.8
Frost Br.	Rope	142.–.–
Bradbury	Silk	8.–.–
Leslie	Earthenware	72.5.5
Beach Hc.	Soap & Candles	84.–.–
Anderson	Biscuit &c.	213.15.–
Moodie Hc.	Bull Pens &c.	16.17.6
Powell Hc.	Haberdashery	73.5.–

With reference to Mr. Lane's answer to the question put to him about purchasing Mr. Bowden's Property at Stanley – Ordered – That this Gentleman be informed his prices far exceed what the Company is disposed to give for this property.

Ordered – That a Letter be addressed to Mr. Hicks acquainting him that the Co's. present Manager at Stanley reports, that owing to the great delay of his, Mr. Hicks', application it is impossible to trace whether there were any features in his case

which would justify the Directors in altering the arrangement that was determined upon in regard to him.

Signed on behalf of the Meeting,
Wm Boutcher
Chairman

1860.
January 11th.
Present
W. Boutcher Esq
Colt. Macdonald
G. H. Cripps Esq

The Minutes of the Meeting of this Board held on the 8th. ult. were read & confirmed.

The Banker's Account submitted showed a Balance of £854 . 3 . 1 in favor of the Compy.

Correspondence with the Admiralty in regard to their making Stanley a Coaling Station for H. M. Navy read and approved.

The Board is informed that a large box has arrived from the Falklands containing all Books of Account &c. found there by Mr. Lane, as he has been unable to trace from them the true state of Mr. Havers' Accounts or to induce that Gentleman to do so.

The Man.g Dir.r states that these Books have been cursorily examined and they appear so defectively kept that very little prospect can be held out of correct Accounts being prepared from them, but that they shall be fully gone into directly time will admit of it.

The proper steps for getting Mr. Lane licensed to act as a Notary at Stanley being considered — Ordered — That by the next Mail he be furnished with the Form of Certificate required on his behalf, with request that he will name two Notaries whom he would wish to have asked to sign it.

Read Letters from the Colonial Office dated the 19th & 20th ult.o — Draft reply agreed upon.

In order to meet Mr. Lane's urgency for continued Notices to be published of the facilities afforded to shipping calling at Stanley — Ordered — That the Man.g Dir.r do cause such information to be circulated in whatever ways may appear most economical & expedient.

The Board's attention being directed to a Report published by the Colonial Land and Emigration Commissioners about this Company's Contract with the Crown —

Resolved — That although the statement recorded by the Commissioners is quite incorrect, the Directors are of opinion that it had better not be noticed lest the doing so may cause harm rather

than good by attracting public notice to the subject.

Messrs. Torry Paget & Co's. Account for Stores shipped to Stanley per 'Sunrise' with their application for payment is submitted.

Resolved – That in the present state of the Finances a cash payment will be less convenient to the Company than the alternative they offer of drawing upon the Directors and that a Bill being presented at 3 months date in the terms agreed it be accepted.

The Deed by which the Government transfers the Southern Peninsula of East Falkland and adjacent Islands is submitted and Ordered to be carefully preserved.

A Bill for £498 . 7 . 8 drawn by Messrs. Holt on the Directors for Beer shipped to Stanley per 'Sunrise' is accepted.

Cheques are signed for

Interest to London & S. Bank	33 . 15 . 1
Rent to Xmas last	25 . – . –
Wood & Co.	9 . 2 . 6
London Office	54 . 3 . 4
Gow for Bulls	41 . 4 . 6
Stationery & Printing	26 . 12 . 6
Petty Cash	20 . – . –
Freight Account	66 . 7 . 4
Interest on Debentures	312 . 1 . 8

Signed on behalf of the Meeting

Chas Fantchie

Chairman

1860.

February 8th.

Present

W. Boutcher Esq

Colt. Macdonald

G. H. Cripps Esq Mr. Dr.

Sir G. R. Sartorius

The Minutes of the Meeting of this Board held on the 11th ult. were read and confirmed.

The Banker's Account submitted showed a Balance of £319.7.10 in favor of the Co.

Read the application of W. Hughes Hughes Junr. Esq to have Shares Nos. 356 to 360, now standing in the Register of Shareholders to the name of the late Benjamin Field Esq, transferred to the name of William Hughes Hughes Junr. Esq as Sole Executor to the Deceased.

Resolved accordingly and that Notice be sent to Mr. Hughes that his application is complied with.

Despatches from the Colonial Manager Nos. 36, 37 & 38 and their Enclosures submitted with the proposed reply, which is approved.

Read Letter from Mr. Havers dated the 30th November 1859 and Answer thereto settled.

The Board is informed that Mr. Steele of Liverpool has paid £50 in part liquidation of the arrears due upon Calls.

Ordered – That a Letter be addressed to Messrs. Glyn Mills & Co. requesting them to extend the Loan payable on the 16th. instant for three months from that date.

Captn. Sibbald's application for the Office of Agent at Stanley for Lloyd's is submitted and Ordered – That it be retained for a few days until enquiry can be made as to the course which it is most desirable to adopt for giving it effect.

The Board is informed that the Ecuador Land Company have sent out an Establishment to take possession of their Property, and that the Vessel being appointed to touch at the Falklands her Commander has taken a Letter of Introduction to this Company's Manager at Stanley.

A Bill drawn by Messrs. Silver & Co. on the Compy. for Goods shipped to Stanley per 'Sunrise' is accepted by the signatures of two of the Directors and it is – Resolved –

That if Bills are presented by Messrs. Ward & Co., Rowson & Co., Houghton & Sons or Burrows & Son, they are to be accepted.

Ordered – That the Produce expected ex. 'Sunrise' be further insured to the amount of £4,000, when more information is received in regard to it, or about the time when it will probably be shipped, thus with the Policy already out for £2,000 making the total Insurance £6,000.

The Report, Balance Sheet, Abstracted Cash Account and Statement of Assets and Liabilities to be submitted to the General Meeting on the 20th. instant are considered & settled, and it is agreed that on that occasion the Chair be taken by Sir George Rose Sartorius.

Ordered – That the Auditors be requested to audit the Accounts and that when attested the Balance Sheet and proposed Report be printed & a Copy sent to each Proprietor.

The following Cheques were ordered & signed

Capt.n Travers, Half Pay to Wife	£10
London Office	54 „ 3 „ 4

Signed on behalf of the Meeting Wm Boutcher
Chairman

1860.

March 7th.

Present

W. Boutcher Esq
Col.t Macdonald
G. H. Cripps Esq M.r D.r

The Minutes of the Meeting of this Board held on the 8th. ult.o were read and confirmed

The Banker's Account submitted showed a Balance of £275 „ 16 „ 5 in favor of the Company.

The Board being reminded that there is not a

sufficient Cash Balance to meet Mr. Lane's Bill which becomes due on the 10th instant –

Resolved – That in order to meet this demand a Letter now submitted be forwarded to Messrs. Glyn Mills & Co. asking them to place a sum of £1,000 to this Compy's Credit on Loan for three months.

Read Letter dated the 1st instant from the Emigration Commissioners conveying the Colonial Minister's decision in regard to Seal Island.

Ordered – That endeavours be made to get the written opinions of some eminent Hydrographers as to the true position of Seal Island in order that further proceedings may be determined upon.

Read the Colonial Office Letter dated the 20th February closing the Correspondence between this Board and that Department in regard to the Spirit Laws at Stanley.

Ordered – That Copies of this Correspondence be sent to Mr. Lane.

Read Correspondence with the Hanseatic Minister in London concluding with his last Letter of this date informing that the Office of Consul to the City of Hamburg at the Falklands is transferred from Mr. Havers to Mr. James Lane the Company's present Manager at Stanley.

Ordered – That the proper instructions upon this subject be sent to Mr. Lane and that a Letter be addressed to the Hanseatic Minister expressing this

Board's best thanks for his considerate attention to the Directors' recommendation.

Despatch from the Colonial Manager dated the 26th December is submitted and the instructions to be sent to him by the next Mail are arranged – as well in regard to the Accounts that will be required from him at the close of his financial year, as in regard to his remitting the cost of Store consignments to England, and collecting a Cargo to be sent home in the Autumn of this year by a Vessel that will probably be chartered out with some Merchandize in May next.

The Board is informed that the Balance Sheet adopted at the last General Meeting has been forwarded to the Board of Trade in compliance with the Deed of Settlement.

The Manag.g Dir.r submits a Letter received from Capt.n Sibbald asking to be appointed Lloyd's Agent at Stanley.

Resolved – That this Letter be forwarded to the Committee at Lloyd's with the letter now adopted under the Signature of the Chairman of this Meeting.

Cheques were ordered & signed for –
Stationery & Printing £15.12.4 – Petty Cash £20–
London Office £54.3.4.

Signed on behalf of the Meeting,
Jno Bantkin
Chairman