

FALKLAND ISLANDS.

Governor's Office.

No.

14 19
91/6.

Date of Receipt.



From

SUBJECT.

WAR/WW1/1#19

Secretary of State for the Colonies.

IMPERIAL WAR LOAN.

Arrangements for contribution from certain Colonies.

No.

Date

Circular. 10th January, 1916

Colonial Secretary's Record No.

MINUTES.

*See of States Conf. Cir of 12 June 1916 -
No action on this now necessary.*

*WJ.
27. July 1916.*

Registered Number of last Despatch.

No. next Despatch.

CIRCULAR.



Downing Street,

10th January, 1916.

Sir,

I have the honour to inform you that it has been suggested to me that, in the event of the issue of a further Imperial War Loan, arrangements should be made to enable the Colonial Treasurer of certain of the Colonies and Protectorates to receive local contributions to such loan and to remit them in bulk to the Crown Agents for the Colonies for investment.

2. I have been in communication in regard to this proposal with the Lords Commissioners of the Treasury, who agree that such an arrangement might be made. It is not thought, however, that the Crown Agents or Colonial Treasurer should undertake any responsibility in the matter of distributing the accruing dividends of such stock, but there would be no objection to their acting as channels for the conveyance to the local investors of the actual securities purchased by them.

I have the honour to be,

Sir,

Your most obedient, humble servant,

A. BONAR LAW.

The Officer Administering

the Government of *the*
Falkland Islands.

24. You will have seen from the "Times" and the "Standard" that the issue of War Loan is an issue of Exchange Bond. These are issued at a price of £5, £20 or £50, bearing interest at 4% per annum, half yearly on the 1st June and 1st December, and are redeemable at par on 1st December, 1920. It is hoped that possibly there are some of the Company's employees or friends in the Islands who would be glad of an opportunity of doing a little in the way of supporting the National cause, and at the same time, secure a safe and profitable investment. I therefore enclose a number of forms which can be filled up by those wishing to subscribe, and they must be careful to fill in the names of all subscribers, as residents abroad will be paid the interest by bank transfer at three per cent. I would like to see the forms filled up and returned to me, or to the Secretary, if possible, or to the Foreign Office, if no one could inform

... of your bond... with
... and also to...
... is not...
... with your authority
... You should also inform us
... subscribers wish to have the Bonds -

- a. sent to them direct
- b. left in the custody of the Post Office.

If the latter course is chosen, the Exchequer Bond Deposit Book
referred to in the circulars herewith, will, I presume, be sent
to the subscriber direct

POST OFFICE ISSUE.

EXCHEQUER BONDS for £5, £20, or £50.

Bearing Interest from the date of purchase at £5 per cent. per annum,
payable Half-yearly on the 1st June and the 1st December.

REPAYABLE AT PAR ON THE 1st DECEMBER, 1920.

PRICE OF ISSUE FIXED BY H.M. TREASURY AT £100 PER CENT.

Per Acts 29 Vict. c. 25; 52 Vict. c. 6; and 5 & 6 Geo. V. c. 55.

The Postmaster-General is authorised by the Lords Commissioners of His Majesty's Treasury to receive until further notice applications for Exchequer Bonds as above.

The Principal and Interest of the Bonds are chargeable on the Consolidated Fund of the United Kingdom.

The Bonds will be issued in denominations of £5, £20 and £50, and will bear interest at £5 per cent. per annum, payable half-yearly by coupon, the first coupon on each Bond representing interest to the 1st June, 1916, from the date upon which payment for the Bond is made. Where payment is made otherwise than in cash, the amount of interest payable in respect of the relative Bonds on the 1st June, 1916, will be calculated as from the date on which the proceeds of the payment are actually received by the Post Office.

In the event of future loans (other than issues made abroad or issues of Exchequer Bonds, Treasury Bills, or similar short-dated securities) being raised by His Majesty's Government for the purpose of carrying on the War, Bonds of this issue will be accepted, together with all undue Coupons, as the equivalent of cash to the amount of their face value for the purpose of subscription to any such loan. Interest accrued to the date of the surrender of a Bond will be paid in cash.

Holder of Bonds purchased through the Post Office who are resident abroad will have the same privilege as regards exemption from all British taxation as holders of Bonds purchased through the Bank of England.

Applications for Bonds, together with the full amount payable, may be lodged at any Money Order Office in the United Kingdom on or after Monday, 10th January.

A provisional receipt exchangeable in due course for the definitive Bonds (which may at the holder's option be left in the custody of the Post Office) will be issued in respect of each application.

If the holder elects to leave his Bonds in the custody of the Post Office, he will receive in place of the Bonds an Exchequer Bond Deposit Book in which his holdings will be recorded.

The dividends on Bonds left in the custody of the Post Office will be paid by Post Office Warrant.

If the holder of Bonds left in the custody of the Post Office desires to sell his holding the Bonds will be sold on his behalf by the Post Office and the proceeds (less commission) will be paid to him in cash, or the Bonds will be delivered to him upon application.

The coupons of Bonds of this issue and the dividends on Bonds left in the custody of the Post Office will (except in the case of foreign holders) be paid subject to deduction of Income Tax. The Income Tax deducted will be recoverable in the ordinary course by holders who are exempt from the Tax.

Applications must be made upon the printed forms which may be obtained, together with copies of this Prospectus, at any Money Order Office in the United Kingdom.

GENERAL POST OFFICE, LONDON, .

4th January, 1916.

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For use at Chief Office.	
Application No.	

EXCHEQUER BONDS for £5, £20, or £50.

Issued at Par and bearing Interest at £5 per Cent. per Annum, payable half-yearly on 1st June and 1st December.

Repayable at Par on the 1st December, 1920.

To the Postmaster-General,

In terms of the Prospectus dated the 4th January, 1916, ^I_{we} hereby apply for _____ pounds (£) of the above-mentioned Bonds as detailed below. The amount of the required payment (namely £5 for every £5 of Bonds applied for) is tendered herewith * $\left\{ \begin{array}{l} \text{in cash} \\ \text{or} \\ \text{by cheque.} \end{array} \right.$ * Strike out one of these.

_____ Bonds of £5 £	}	Total £ _____
_____ Do. £20 £		
_____ Do. £50 £		

Please write distinctly. $\left\{ \begin{array}{l} \textit{Signature} \\ \textit{Name in full} \\ \text{(State Mr., Mrs., or Miss)} \\ \textit{Address} \end{array} \right.$ _____

Date _____, 1916.



RECEIPT FOR PAYMENT FOR EXCHEQUER BONDS.

* Strike out one of these.

Received * $\left\{ \begin{array}{l} \text{in cash} \\ \text{or} \\ \text{by cheque} \end{array} \right.$ from _____ the sum of _____ pounds (£) for purchase of 5% Exchequer Bonds.

Date Stamp.

Postmaster of _____

This receipt is of no value to anyone except the person whose name is entered thereon. It must be carefully preserved to be exchanged later for the relative Exchequer Bonds or Exchequer Bond Deposit Book.